



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of December 31, 2017

PREPARED BY THE FINANCE DEPARTMENT



To: Mayor Rick Kriseman
The Honorable Lisa Wheeler-Bowman, Chair, and Members of City Council
City Administrator Gary Cornwell

From: Anne Fritz, Chief Financial Officer

Date: January 17, 2018

Subject: Summary of Quarterly Financial Reports for the period ending December 31, 2017

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for December 31, 2017. The financial statements represent the City's financial results for the three months ending December 31, 2017.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$742.7 million and the corresponding market value is \$741.6 million with a total unrealized loss of \$1.1 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$256,713. Excluding the BlackRock holdings, the City managed portfolio is reporting an \$805,162 unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2017, the City's investment earnings were \$9.9 million, for an average return of 1.74%. The average return for the quarter was 1.88%.

During the current quarter there were maturities held for the face amount of \$36 million and \$4 million in instruments were called. Instruments purchased during the current quarter totaled \$217.4 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.8 million with a corresponding market value of \$39.1 million and a total unrealized gain of \$6.3 million. The total amortized book value of the General and Alternative Investment Policies combined is \$775.6 million and the market value is \$780.8 million with a total unrealized gain of \$5.2 million.

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2016) to the current market value of the pension assets at December 31, 2017 and 2016.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual” view with 4 years of annual historical data compared to the current year amended budget in graphical form as well as a “Current” view with 4 years of quarterly year to date historical data compared to the current quarterly year to date and prorated amended budget in graphical form. Other views also available to the public are debt service schedules and grant expenditures.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports.

Tom Greene, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, he will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



M E M O R A N D U M
Finance Department

To: Rick Kriseman, Mayor
Members of City Council
Gary Cornwell, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 19, 2018

Subject: Quarterly Investment Report – December 31, 2017

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended December 31, 2017. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended December 31, 2017.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$742.7 million and the corresponding market value is \$741.6 million with a total unrealized loss of \$1.1 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$256,713. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$805,162 unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2017, the City's investment earnings were \$9.9 million, for an average return of 1.74%. The average return for the quarter was 1.88%.

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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2017

	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)
CITY INVESTMENT POLICY (General)					
Short Term Portfolio					
State Board Pool - Fund A	8,527,492		8,527,492		
Total Short Term Portfolio	8,527,492	1.10%	8,527,492	1.09%	-
Core Portfolio					
Certificate of Deposit	31,000,000		31,000,000		-
Collateralized Mortgage Obligations	337,185		339,473		2,288
BlackRock Cash Management	931,491		674,778		(256,713)
Corporate Bonds	83,428,065		83,756,895		328,830
Non-Taxable Municipals	285,000		290,637		5,637
Taxable Municipals	87,468,273		87,225,605		(242,667)
U.S. Instrumentalities Bonds & Notes	84,408,963		83,892,158		(516,804)
U.S. Treasury	84,399,545		84,228,787		(170,758)
Total Core Portfolio	372,258,520	48.00%	371,408,334	47.57%	(850,186)
Debt Service Related Portfolio					
AIM Investment Money Market	5,782,448		5,782,448		-
Morgan Stanley Money Market	4,706,435		4,706,435		-
State Board Pool - Fund A	2,554,004		2,554,004		-
U.S. Instrumentalities Bonds & Notes	19,551,334		19,434,960		(116,374)
Total Debt Service Related Portfolio	32,594,221	4.20%	32,477,846	4.16%	(116,374)
Bond Proceeds Portfolio					
Certificate of Deposit	37,000,000		37,000,000		-
AIM Investment Money Market	576,816		576,816		-
BankUnited Savings	40,255,329		40,255,329		-
Florida Education Investment Trust Fund	20,008,128		20,008,128		-
Morgan Stanley	12,959,864		12,959,864		-
State Board Pool - Fund A	12,030,705		12,030,705		-
U.S. Instrumentalities Bonds & Notes	7,051,194		7,048,490		(2,704)
U.S. Treasury	131,736,268		131,593,080		(143,188)
Total Debt Service Related Portfolio	261,618,304	33.73%	261,472,412	33.49%	(145,892)
Water Cost Stabilization Portfolio					
Certificate of Deposit	1,600,000		1,600,000		-
Collateralized Mortgage Obligations	119,512		120,215		703
Corporate Bonds	19,330,590		19,350,289		19,699
AIM Investment Money Market	210,554		210,554		-
Taxable Municipals	19,575,933		19,498,197		(77,736)
U.S. Instrumentalities Bonds & Notes	26,939,590		27,002,502		62,912
Total Water Cost Stabilization Portfolio	67,776,179	8.74%	67,781,757	8.68%	5,578
Total - City Investment Policy (General)	742,774,717	95.77%	741,667,842	94.98%	(1,106,875)
CITY ALTERNATE INVESTMENT POLICY					
Water Cost Stablization					
Index Funds	18,986,247		23,358,444		4,372,197
Total Water Cost Stabilization	18,986,247	2.45%	23,358,444	2.99%	4,372,197
Parks Preservation Portfolio					
Cash With Fiscal Agent	(2,427)		(2,427)		-
Bonds and Notes	6,349,773		6,383,549		33,776
Preferred Securities	13,194		16,657		3,463
Equities	7,497,179		9,408,065		1,910,887
Total Parks Preservation Portfolio	13,857,718	1.79%	15,805,844	2.02%	1,948,126
Total - City Alternate Investment Policy	32,843,965	4.23%	39,164,287	5.02%	6,320,323
TOTAL	775,618,682	100.00%	\$ 780,832,129	100.00%	\$ 5,213,448

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.48	8,527,492	8,527,492	8,527,492	0
Sub Total/Average State Board Pool - Fund A			1.48	8,527,492	8,527,492	8,527,492	0
Certificate of Deposit							
Bank United 1.3 8/10/2019	1815065308	08/10/2019	1.33	5,000,000	5,000,000	5,000,000	0
Bank United 2 11/20/2020	1815055235	11/20/2020	2.06	3,000,000	3,000,000	3,000,000	0
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.66	3,000,000	3,000,000	3,000,000	0
BankUnited 1.8 9/19/2018	1815080755	09/19/2018	2.02	10,000,000	10,000,000	10,000,000	0
BankUnited 2.05 9/19/2019	1815080756	09/19/2019	2.30	10,000,000	10,000,000	10,000,000	0
Sub Total/Average Certificate of Deposit			1.72	31,000,000	31,000,000	31,000,000	0
Collateralized Mortgage Obligations							
FHLB MBS 4.75 5/18/2018	3133XR5E6	05/18/2018	4.90	285,752	285,764	288,366	2,603
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.36	646	643	627	-15
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.14	6,385	6,251	6,054	-197
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.14	2,771	2,713	2,627	-86
FNMA MBS 3.5 12/25/2018	31397NNJ0	12/25/2018	3.27	35,474	35,500	35,480	-21
FNMA MBS 4.5 4/25/2018	31396YT51	04/25/2018	4.27	6,313	6,314	6,318	4
Sub Total/Average Collateralized Mortgage Obligations			4.57	337,340	337,185	339,473	2,288
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	931,491	931,491	674,778	-256,713
Sub Total/Average Columbia Management Strategic Fund			0.00	931,491	931,491	674,778	-256,713
Corporate Bonds							
Abbott Labs 4.125 5/27/2020	002824AW0	05/27/2020	2.16	5,000,000	5,234,915	5,190,550	-44,365
Anheuser-Bush 6.875 11/15/2019	03523TBH0	11/15/2019	1.51	3,000,000	3,296,042	3,250,620	-45,422
AT&T INC 5.8 2/15/2019	00206RAR3	02/15/2019	2.09	6,000,000	6,249,478	6,226,380	-23,098
Bank of America 1.75 6/5/2018	06050TMC3	06/05/2018	1.94	3,000,000	2,998,545	2,998,710	165
Berkshire Hathaway Fin 5.4 5/15/2018	084664BE0	05/15/2018	2.23	4,500,000	4,554,124	4,556,205	2,081
Florida Power Corp 5.65 6/15/2018	341099CK3	06/15/2018	2.12	3,000,000	3,048,889	3,050,760	1,871
Gen Elec Cap Crp 5.625 5/1/2018	36962G3U6	05/01/2018	1.48	5,000,000	5,069,582	5,059,650	-9,932
Glaxosmithkline Cap Inc 5.65 5/15/2018	377372AD9	05/15/2018	2.08	5,000,000	5,067,491	5,068,800	1,309
IBM 2.875 11/9/2022	459200JC6	11/09/2022	3.04	5,000,000	4,994,500	5,038,050	43,550
JP Morgan Chase & Co 6 1/15/2018	46625HGY0	01/15/2018	1.69	4,000,000	4,006,801	4,005,560	-1,241
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	3.88	5,000,000	4,930,393	5,082,300	151,907
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	10/22/2019	2.35	3,000,000	2,997,413	2,997,180	-233
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.37	5,000,000	5,278,324	5,398,600	120,276

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.12	6,000,000	6,150,933	6,137,580	-13,353
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.58	6,000,000	5,843,997	5,826,840	-17,157
Philip Morris Intl Inc 5.65 5/16/2018	718172AA7	05/16/2018	1.50	5,000,000	5,078,325	5,071,250	-7,075
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.24	9,000,000	8,628,314	8,797,860	169,546
Sub Total/Average Corporate Bonds			2.37	82,500,000	83,428,065	83,756,895	328,830
Non-Taxable Bonds							
Fort Pierce FI Capital Revenue Bal 6.125 9/1/2018-	348307ER6	09/01/2018	6.52	285,000	285,000	290,637	5,637
Sub Total/Average Non-Taxable Bonds			6.52	285,000	285,000	290,637	5,637
Taxable Municipals							
Austin TX 4.346 9/1/2018	052396UX4	09/01/2018	1.60	4,415,000	4,496,760	4,490,761	-5,998
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	2.02	4,195,000	4,488,234	4,459,956	-28,278
Bexar County, TX 6.01 8/15/2018	088518CJ5	08/15/2018	6.39	404,269	404,269	413,943	9,674
Bexar County, TX 6.01 8/15/2018-14	088518CJ4	08/15/2018	6.38	731	731	749	18
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.49	1,670,000	1,732,841	1,728,183	-4,658
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.15	1,035,000	1,044,755	1,021,669	-23,086
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	2.12	1,400,000	1,400,256	1,379,882	-20,374
Charlotte NC COPS 1.631 6/1/2018	161037K96	06/01/2018	1.62	500,000	500,163	499,575	-588
Clark Cnty-B1 5.61 6/1/2019	180848CY7	06/01/2019	1.84	2,320,000	2,443,112	2,430,548	-12,564
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.20	4,000,000	4,639,797	4,605,080	-34,717
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	2.87	1,595,000	1,615,701	1,594,761	-20,940
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.17	2,010,000	2,016,936	2,013,437	-3,499
FI Hurricane Ser 2.107 7/1/2018	34074GDG6	07/01/2018	1.62	2,000,000	2,005,414	2,000,700	-4,714
Florida St Brd Ed Cap Outlay 4.7 6/1/2019	34153PSY5	06/01/2019	1.79	4,490,000	4,675,125	4,653,212	-21,913
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.61	4,000,000	4,046,552	4,052,360	5,808
Hildalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.24	2,000,000	2,244,691	2,149,380	-95,311
Honolulu City 4.68 9/1/2019	438670UV1	09/01/2019	2.07	955,000	996,515	995,368	-1,147
Indiana Bond Bank Revenue 2.634 1/15/2019	4546248D2	01/15/2019	2.31	1,000,000	1,004,249	1,006,350	2,101
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	09/01/2019	1.92	3,125,000	3,281,566	3,268,719	-12,847
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	3.18	10,000,000	10,138,130	10,339,100	200,970
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.39	1,000,000	1,026,950	1,039,700	12,750
New York 1.65 8/1/2021	64971WP20	08/01/2021	2.56	4,000,000	3,895,383	3,899,440	4,057
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.02	1,000,000	1,030,460	1,025,580	-4,880
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.02	1,500,000	1,545,725	1,538,370	-7,355
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	08/01/2024	2.84	1,000,000	1,169,018	1,123,090	-45,928
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	2.93	850,000	856,955	819,596	-37,360
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	3.09	1,800,000	1,845,141	1,838,376	-6,765

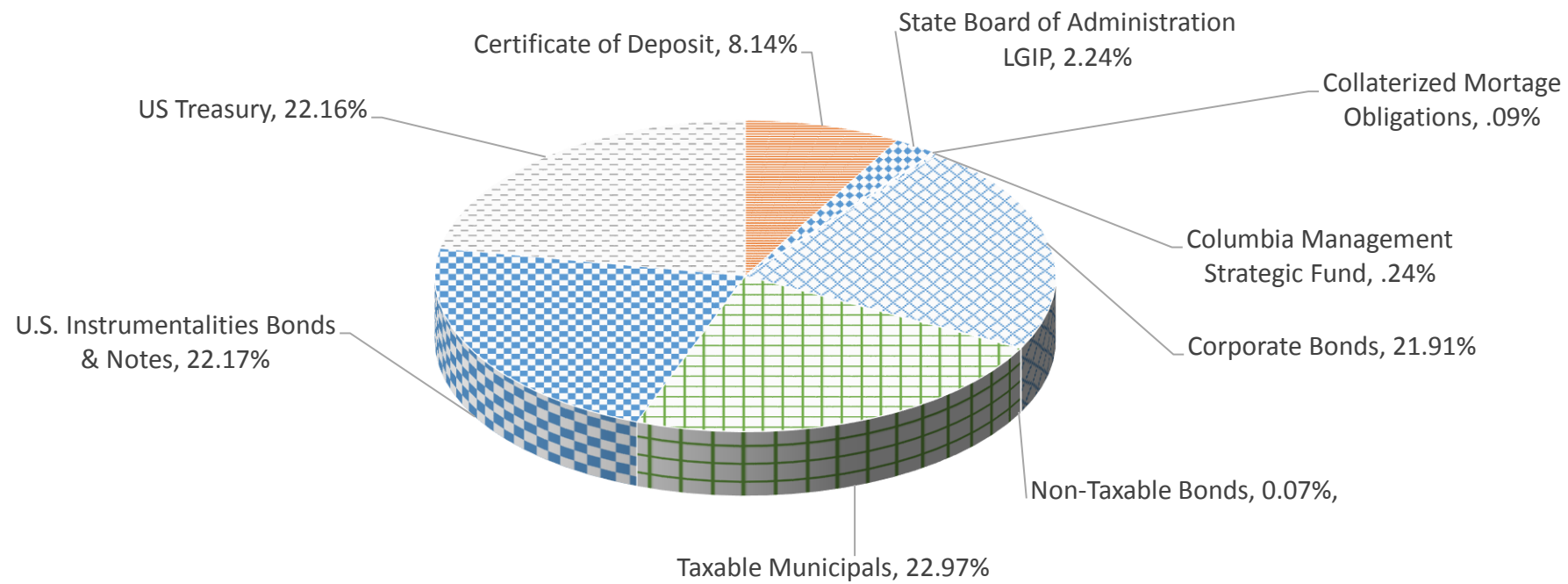
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.63	5,500,000	5,608,277	5,557,585	-50,692
Stanford Univ 4.75 5/1/2019	854403AC6	05/01/2019	2.25	10,052,000	10,389,947	10,402,614	12,667
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.78	3,000,000	3,005,653	2,963,430	-42,223
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.11	1,900,000	2,033,285	2,014,247	-19,038
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	2.98	1,800,000	1,885,683	1,899,846	14,163
Sub Total/Average Taxable Municipals			2.47	84,517,000	87,468,273	87,225,605	-242,667
U.S. Instrumentalities Bonds & Notes							
FFCB 1.97 6/24/2024	3133EGVZ5	06/24/2024	2.06	8,000,000	7,998,325	7,718,080	-280,245
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.57	4,390,000	4,384,764	4,382,669	-2,096
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.57	5,000,000	4,994,037	4,991,650	-2,387
FFCB 2.69 6/19/2025	3133EHNA7	06/19/2025	2.87	3,000,000	2,990,397	2,959,590	-30,807
FFCB 2.69 7/17/2024-18	3133EHRM7	07/17/2024	2.81	3,200,000	3,200,467	3,184,512	-15,955
FHLB 1.5 10/28/2024	3130A7U52	10/28/2024	1.57	5,000,000	4,997,984	4,942,150	-55,834
FHLB 2 12/30/2024	3130A9G62	12/30/2024	2.02	2,000,000	1,999,406	1,884,280	-115,126
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.29	10,000,000	9,934,201	9,879,200	-55,001
FHLB 2.8 2/21/2025-20	3130AAU89	02/21/2025	2.99	6,650,000	6,627,332	6,658,645	31,313
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.83	1,910,000	1,964,825	1,951,657	-13,168
FHLB 2.92 12/5/2025-18	3130ACX90	12/05/2025	3.09	5,000,000	4,991,533	4,992,050	517
FHLB Step 2/28/2025-17	3130AATX6	02/28/2025	2.15	3,350,000	3,337,976	3,341,357	3,381
FHLMC 1.5 11/25/2020	3134GAAC8	11/25/2020	1.56	5,000,000	5,000,000	4,924,000	-76,000
FHLMC 2.5 12/29/2022	3134GB6R8	12/29/2022	2.61	10,000,000	10,000,000	10,000,100	100
FHLMC 5 12/14/2018	3134A4ZZ0	12/14/2018	1.53	3,500,000	3,615,861	3,605,175	-10,686
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.59	8,605,000	8,371,854	8,477,044	105,189
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.28	84,605,000	84,408,963	83,892,158	-516,804
US Treasury							
T-Bond 0.75 9/30/2018	912828T42	09/30/2018	1.75	15,000,000	14,895,098	14,893,350	-1,748
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.21	5,000,000	4,823,977	4,824,400	423
T-Bond 1.5 11/30/2019	912828G61	11/30/2019	1.63	7,000,000	6,988,874	6,949,390	-39,484
T-Bond 1.75 9/30/2019	912828F39	09/30/2019	1.62	3,500,000	3,510,777	3,492,055	-18,722
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.16	5,200,000	5,115,283	5,095,792	-19,491
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.14	5,000,000	4,896,859	4,899,800	2,941
T-Bond 1.875 9/30/2022	912828W9	09/30/2022	2.30	5,000,000	4,924,603	4,927,550	2,947
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	1.70	10,000,000	10,091,517	10,013,700	-77,817
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	1.81	2,500,000	2,532,485	2,500,500	-31,985
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.17	5,000,000	5,003,782	5,003,150	-632
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.15	10,000,000	9,694,207	9,684,400	-9,807

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.70	2,000,000	1,990,859	1,986,100	-4,759
T-Note 2.125 12/31/2022	912828N30	12/31/2022	1.90	10,000,000	9,931,223	9,958,600	27,377
Sub Total/Average US Treasury			1.94	85,200,000	84,399,545	84,228,787	-170,758
Total / Average			2.19	377,903,323	380,786,013	379,935,826	-850,186

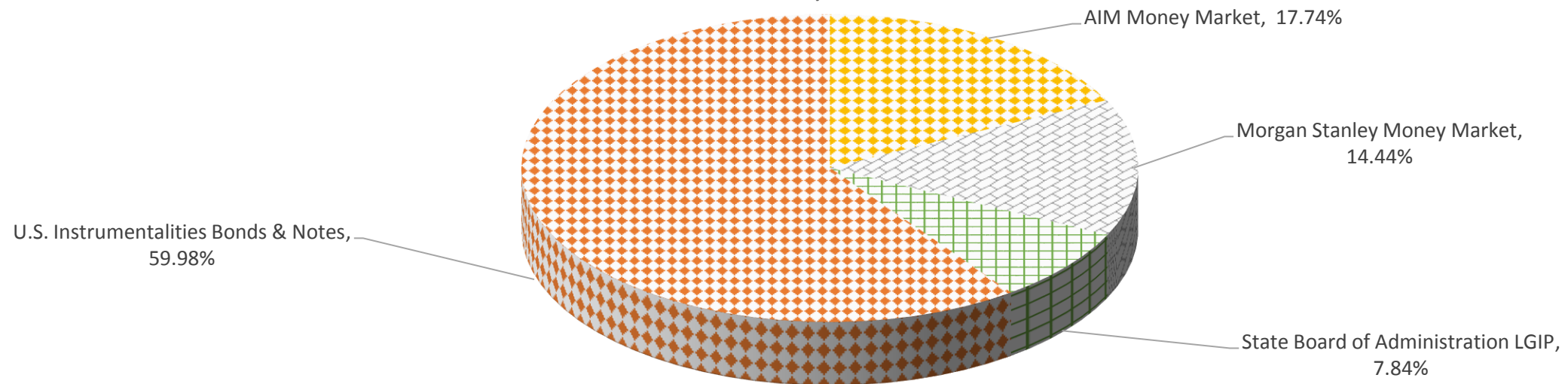
Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio
December 31, 2017



CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.12	5,782,448	5,782,448	5,782,448	0
Sub Total/Average Money Market Accounts			1.12	5,782,448	5,782,448	5,782,448	0
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	1.13	4,706,435	4,706,435	4,706,435	0
Sub Total/Average Morgan Stanley			1.13	4,706,435	4,706,435	4,706,435	0
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.48	2,554,004	2,554,004	2,554,004	0
Sub Total/Average State Board Pool - Fund A			1.48	2,554,004	2,554,004	2,554,004	0
U.S. Instrumentalities Bonds & Notes							
FFCB 1.84 3/15/2021	3133EHNJ8	03/15/2021	1.94	10,000,000	9,993,593	9,891,000	-102,593
FHLB 3 9/10/2021	313383ZU8	09/10/2021	1.91	1,500,000	1,562,267	1,547,580	-14,687
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.10	7,000,000	7,995,474	7,996,380	906
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.00	18,500,000	19,551,334	19,434,960	-116,374
Total / Average			1.68	31,542,886	32,594,221	32,477,846	-116,374

Debt Service Portfolio - Amortized Book Value Total Portfolio
December 31, 2017



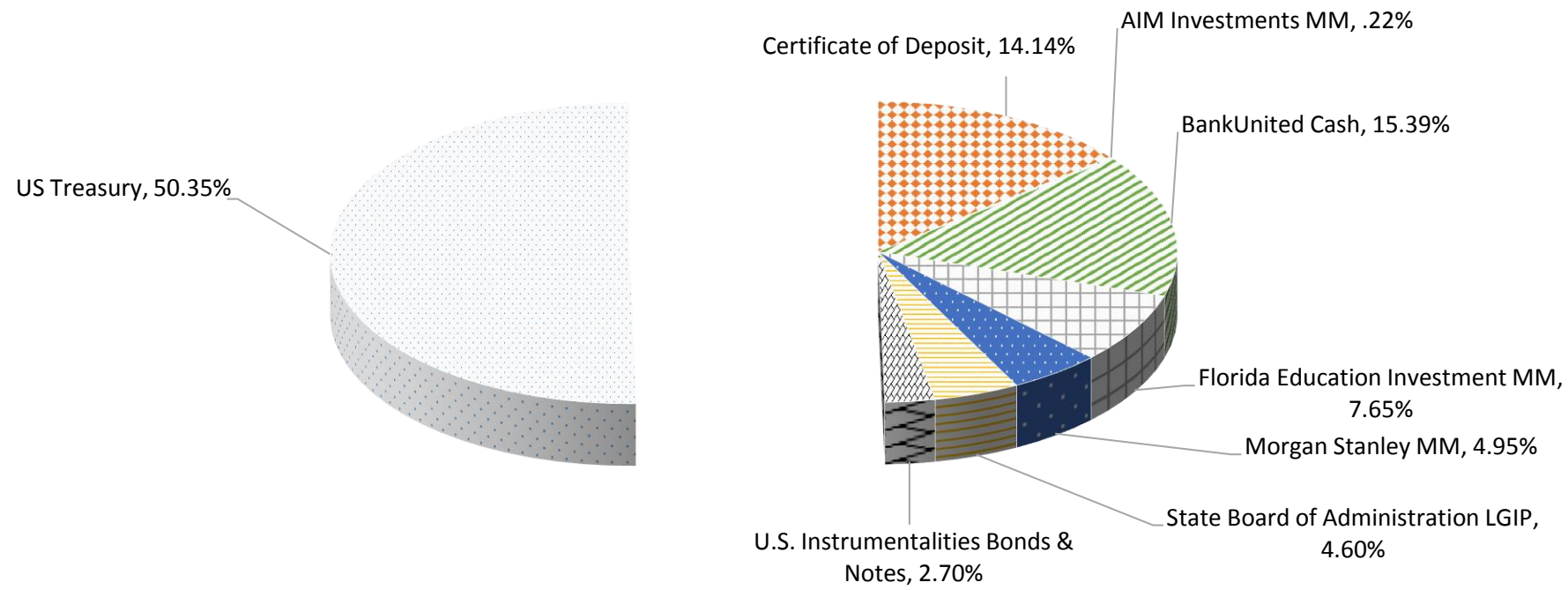
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
Bank United 1.195 3/1/2018	1815067020	03/01/2018	1.22	3,000,000	3,000,000	3,000,000	0
Bank United 1.1 1/4/2018	1815059605	01/04/2018	1.13	2,000,000	2,000,000	2,000,000	0
Bank United 1.15 1/28/2018	1815059606	01/28/2018	1.18	2,000,000	2,000,000	2,000,000	0
BankUnited 1.14 2/18/2018	1815068142	02/18/2018	1.17	3,000,000	3,000,000	3,000,000	0
BankUnited 1.15 3/4/2018	1815055676	03/04/2018	1.18	4,000,000	4,000,000	4,000,000	0
BankUnited 1.19 5/18/2018	1815038143	05/18/2018	1.22	2,000,000	2,000,000	2,000,000	0
BankUnited 1.24 8/18/2018	1815068144	08/18/2018	1.27	1,000,000	1,000,000	1,000,000	0
BankUnited 1.3 1/4/2018	1815075160	01/04/2018	1.33	10,000,000	10,000,000	10,000,000	0
BankUnited 1.4 6/27/2018	1815075162	06/27/2018	1.44	10,000,000	10,000,000	10,000,000	0
Sub Total/Average Certificate of Deposit			1.29	37,000,000	37,000,000	37,000,000	0
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.12	576,816	576,816	576,816	0
BankUnited Cash	2027107477	N/A	1.27	40,255,329	40,255,329	40,255,329	0
Florida Education Investment MM	FEIT	N/A	1.38	20,008,128	20,008,128	20,008,128	0
Sub Total/Average Money Market Accounts			1.29	60,840,273	60,840,273	60,840,273	0
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	1.13	12,959,864	12,959,864	12,959,864	0
Sub Total/Average Morgan Stanley			1.13	12,959,864	12,959,864	12,959,864	0
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.48	9,163,152	9,163,152	9,163,152	0
State Board of Administration LGIP	SBA	N/A	1.48	2,867,553	2,867,553	2,867,553	0
Sub Total/Average State Board Pool - Fund A			1.48	12,030,705	12,030,705	12,030,705	0
U.S. Instrumentalities Bonds & Notes							
FHLB 1.22 1/5/2018	3130A0BN9	01/05/2018	0.93	1,000,000	1,000,036	1,000,010	-26
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	2.00	6,000,000	6,051,158	6,048,480	-2,678
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.66	7,000,000	7,051,194	7,048,490	-2,704
US Treasury							
T-Bond 0.625 4/30/2018	912828UZ1	04/30/2018	1.27	10,000,000	9,980,150	9,974,200	-5,950
T-Bond 0.625 4/30/2018	912828UZ1	04/30/2018	1.27	10,000,000	9,980,150	9,974,200	-5,950
T-Bond 0.75 1/1/2018	912828UE8	01/01/2018	1.04	4,000,000	4,000,000	4,000,000	0
T-Bond 0.75 1/31/2018	912828P20	01/31/2018	1.09	10,000,000	9,997,284	9,996,200	-1,084
T-Bond 0.75 1/31/2018	912828P20	01/31/2018	1.09	10,000,000	9,997,284	9,996,200	-1,084
T-Bond 0.75 2/28/2018	912828UR9	02/28/2018	0.72	5,000,000	5,000,356	4,995,300	-5,056
T-Bond 0.75 7/31/2018	912828S68	07/31/2018	1.37	10,000,000	9,965,782	9,950,800	-14,982

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
T-Bond 0.75 7/31/2018	912828S68	07/31/2018	1.37	10,000,000	9,965,782	9,950,800	-14,982
T-Bond 0.875 1/31/2018	912828UJ7	01/31/2018	0.86	3,000,000	3,000,059	2,999,160	-899
T-Bond 0.875 3/31/2018	912828Q45	03/31/2018	0.73	2,000,000	2,000,820	1,997,500	-3,320
T-Bond 1.25 10/31/2018	912828WD8	10/31/2018	1.46	10,000,000	9,986,563	9,960,200	-26,363
T-Bond 1.25 10/31/2018	912828WD8	10/31/2018	1.46	10,000,000	9,986,563	9,960,200	-26,363
T-Bond 1.25 3/31/2019	912828W97	03/31/2019	1.86	6,000,000	5,959,266	5,955,720	-3,546
T-Bond 1.25 6/30/2019	912828XV7	06/30/2019	1.81	6,000,000	5,949,915	5,946,780	-3,135
T-Bond 1.375 6/30/2018	912828VK3	06/30/2018	1.20	20,000,000	20,015,370	19,987,600	-27,770
T-Bond 1.375 9/30/2019	9128282X7	09/30/2019	1.91	6,000,000	5,950,924	5,948,220	-2,704
Sub Total/Average US Treasury			1.26	132,000,000	131,736,268	131,593,080	-143,188
Total / Average			1.28	261,830,842	261,618,304	261,472,412	-145,892

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio
December 31, 2017

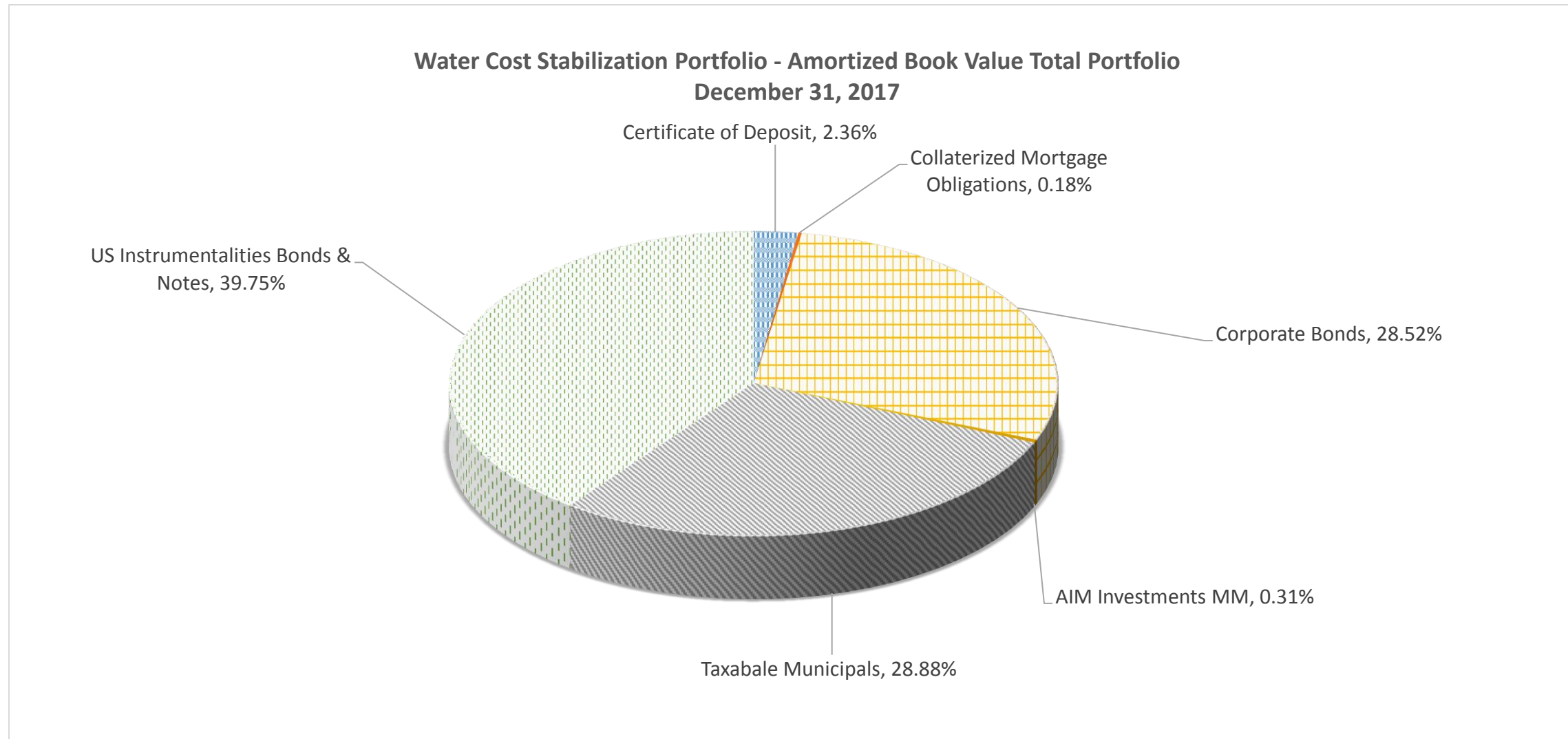


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
WATER COST STABILIZATION PORTFOLIO							
Certificate of Deposit							
Bank United 1.3 8/10/2019	1815065310	08/10/2019	1.33	1,600,000	1,600,000	1,600,000	0
Sub Total/Average Certificate of Deposit			2.06	1,600,000	1,600,000	1,600,000	0
Collateralized Mortgage Obligations							
FHLB MBS 4.75 5/18/2018	3133XR5E6	05/18/2018	4.88	39,442	39,446	39,803	356
FNMA MBS 3.5 12/25/2018	31397NNJ0	12/25/2018	2.36	3,229	3,240	3,229	-10
FNMA MBS 4 3/25/2019	31396YXY3	03/25/2019	4.30	48,621	48,583	48,770	187
GNMA MBS 5 6/15/2018	36213FTP8	06/15/2018	4.40	28,228	28,244	28,414	170
Sub Total/Average Collateralized Mortgage Obligations			4.44	119,519	119,512	120,215	703
Corporate Bonds							
Anheuser-Bush 7.75 1/15/2019	03523TBE7	01/15/2019	1.52	2,400,000	2,554,325	2,534,664	-19,661
Apple 3 2/9/2024	037833CG3	02/09/2024	3.03	3,500,000	3,518,808	3,544,415	25,607
General Elec Cap Corp 6 8/7/2019	36962G4D3	08/07/2019	2.45	4,000,000	4,224,864	4,238,360	13,496
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.45	4,000,000	3,993,913	4,095,400	101,487
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.35	5,000,000	5,038,680	4,937,450	-101,230
Sub Total/Average Corporate Bonds			2.61	18,900,000	19,330,590	19,350,289	19,699
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.12	210,554	210,554	210,554	0
Sub Total/Average Money Market Accounts			1.12	210,554	210,554	210,554	0
Taxable Municipals							
FI Hurricane Ser 2.107 7/1/2018	34074GDG6	07/01/2018	2.11	5,000,000	5,002,052	5,001,750	-302
FL State Board Admin 2.163 7/1/2019	341271AA2	07/01/2019	1.91	3,120,000	3,135,218	3,113,261	-21,958
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.31	1,070,000	1,085,526	1,068,545	-16,982
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.20	7,000,000	7,130,497	7,082,530	-47,967
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	3.15	1,690,000	1,704,123	1,718,477	14,353
Philadelphia Sch Dist PA 5.139 6/1/2018	717883KN1	06/01/2018	2.24	1,500,000	1,518,516	1,513,635	-4,881
Sub Total/Average Taxable Municipals			2.22	19,380,000	19,575,933	19,498,197	-77,736
U.S. Instrumentalities Bonds & Notes							
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	2.00	10,000,000	10,085,264	10,080,800	-4,464
FHLMC 0.75 1/12/2018	3137EADN6	01/12/2018	1.31	3,300,000	3,299,491	3,299,472	-19
FNMA 1.6 12/24/2020-14	3135G0SY0	12/24/2020	2.57	7,000,000	6,827,555	6,895,210	67,655
FNMA 4.377 1/23/2018	31398ALG5	01/23/2018	1.43	6,715,000	6,727,281	6,727,020	-261
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.89	27,015,000	26,939,590	27,002,502	62,912
Total / Average			1.99	67,225,073	67,776,179	67,781,757	5,578

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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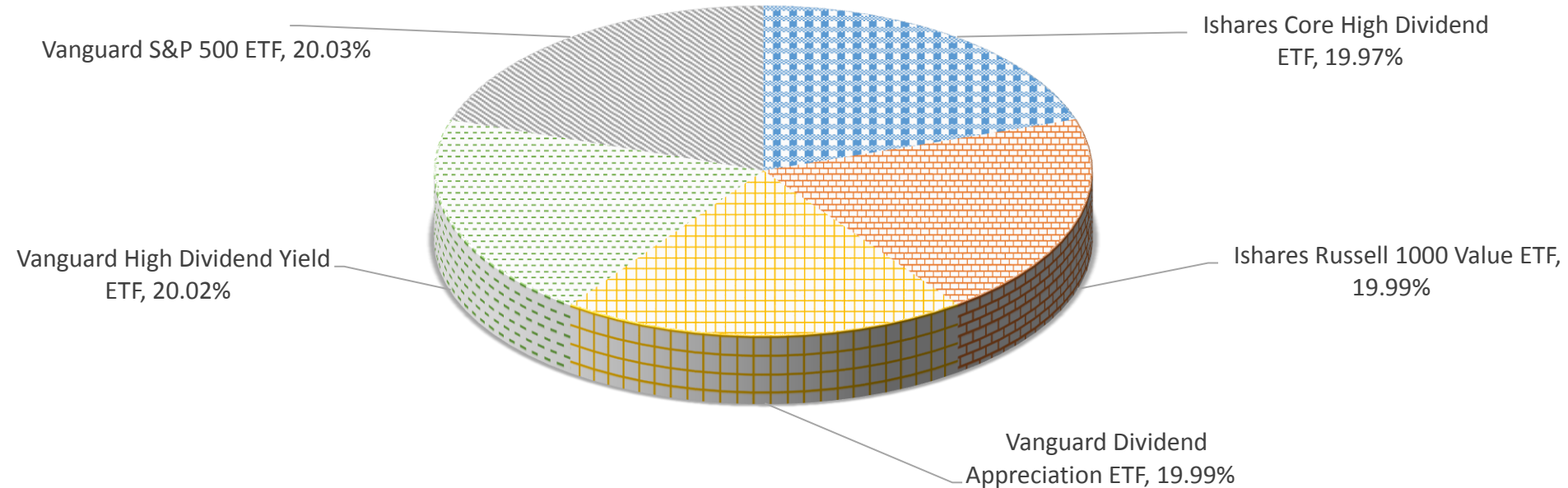


Total City Investment Policy (General)	2.06	738,502,125	742,774,717	741,667,842	-1,106,875
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CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
CITY ALTERNATE INVESTMENT POLICY							
Water Cost Stabilization							
Ishares Core High Dividend ETF	46429B663				3,791,098	4,417,942	626,844
Ishares Russell 1000 Value ETF	464287598				3,796,091	4,545,622	749,531
Vanguard Dividend Appreciation ETF	921908844				3,795,234	4,761,128	965,894
Vanguard High Dividend Yield ETF	921946406				3,801,500	4,712,990	911,490
Vanguard S&P 500 ETF	922908363				3,802,324	4,920,763	1,118,439
Total Water Cost Stabilization					18,986,247	23,358,444	4,372,197

Water Cost Stabilization Index Portfolio - Amortized Book Value Total Portfolio
December 31, 2017



CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2017

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Parks Preservation (Weeki Wachee) Fund							
Cash With Fiscal Agent					-2,427	-2,427	-
Bonds and Notes					6,349,773	6,383,549	33,776
Preferred Securities					13,194	16,657	3,463
Equities					7,497,179	9,408,065	1,910,887
Total Parks And Recreation Account					13,857,718	15,805,844	1,948,126
Total City Alternate Investment Policy					32,843,965	39,164,288	6,320,323
Total Portfolio					775,618,682	780,832,129	5,213,448

**CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
DECEMBER 31, 2017**

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	234,849,099
SBA A	23,112,201
AIM	6,569,818
Morgan Stanley	17,666,299
BankUnited Savings	40,255,329
Florida Education Investment Fund	20,008,128
Concentration Account 12/31/2017	38,669,637
Total Investments due to mature within 1 year	381,130,511
Minimum Required	90,000,000.00
Difference	291,130,511
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.08	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.22	0.30	Y
Non-Taxable Municipals (Note 1)	0.00	0.00	Y
Taxable Municipals	0.23	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.23	100	Y
U.S. Treasury	0.23	100	Y
Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.14	0.30	Y
AIM Investment Money Market	0.00	100	Y
BankUnited	0.15	100	Y
Morgan Stanley	0.05	100	Y
State Board Pool - Fund A	0.05	100	Y
U.S. Instrumentalities Bonds & Notes	0.03	0.80	Y
U.S. Treasury	0.50	0.80	Y
Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.18	100	Y
Morgan Stanley Money Market	0.14	0.80	Y
State Board Pool - Fund A	0.08	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.60	0.80	Y
Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
Corporate Bonds	0.29	0.30	Y
AIM Investment Money Market	0.00	0.20	Y
Taxable Municipals	0.29	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.40	100	Y

Note 1: Ft. Pierce was exchanged from Taxable Municipal to Non-Taxable Municipal (\$545,000)

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT
DECEMBER 31, 2017**

CREDIT RISK AS OF DECEMBER 31, 2017

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 6,569,818	1.12%	CD's
Morgan Stanley Money Market	Aaa	\$ 17,666,299	3.00%	BankUnited Savings
BlackRock Cash Management	Aaa to NR	\$ 674,778	0.11%	Alt Investment Policy
		\$ 24,910,895		JPM Accounts
Wells Fargo Custodian Account:	AAA (S&P)	\$ 52,399,633	8.90%	Florida Education Investment Trust Fund
	Aaa (Moody's)	\$ 215,821,867	36.66%	State Board of Administration LGIP
	AA+ (S&P)	\$ 152,269,557	25.87%	
	Aa1 (Moody's)	\$ 995,368	0.17%	
	AA (S&P)	\$ 28,909,762	4.91%	
	Aa2 (Moody's)	\$ 2,401,551	0.41%	
	AA- (S&P)	\$ 29,828,965	5.07%	
	A+ (S&P)	\$ 19,549,016	3.32%	
	A (S&P)	\$ 19,319,866	3.28%	
	A2 (Moody's)	\$ 1,513,635	0.26%	
	A- (S&P)	\$ 23,321,724	3.96%	
	A3 (Moody's)	\$ 819,596	0.14%	
	BBB+ (S&P)	\$ 11,308,680	1.92%	
	BBB (S&P)	\$ 5,190,550	0.88%	
	Not Rated by S&P Or Moody's	\$ 131,519	0.02%	
		\$ 563,781,289		
Amount Subject to Credit Risk		\$ 588,692,184		

CHANGES IN CREDIT RATINGS SEPTEMBER 30, 2017 vs DECEMBER 31, 2017

Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE
Corporate			RATING	RATING	IN RATING
Gen Elec Cap Crp 5.625 5/1/2018	36962G3U6	6801-Treasurer's Fund	AA-	A	Yes
General Elec Cap Corp 6 8/7/2019	36962G4D3	4005-Water Cost Stabilization	AA-	A	Yes

GE's long-term rating was cut one notch to A2 from A1, while the short-term rating was kept at Prime-1. That is the fourth downgrade since GE lost Moody's highest Aaa rating in March 2009.

Although the ratings outlook is stable, Moody's said GE's credit metrics "are not expected to be consistent with expectations for the A2 rating over the next several years." "Moody's does not anticipate that GE will allocate a meaningful portion of any proceeds from planned asset disposals to debt reduction in the near term to expedite the restoration of its metrics," Moody's said.

It isn't all bad, however, as Moody's said GE's credit is supported by a "formidable" industrial enterprise with a significant competitive presence in its core businesses. In addition, the 50% cut in the dividend announced Monday should result in positive free cash flow from GE's industrial businesses "for the first time in several years."

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
December 31, 2017

Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Abbott Labs 4.125 5/27/2020	002824AW0	6801-Treasurer's Fund	BBB	BBB	0	
Anheuser-Bush 6.875 11/15/2019	03523TBH0	6801-Treasurer's Fund	A-	A-	0	
Anheuser-Bush 7.75 1/15/2019	03523TBE7	4005-Water Cost Stabilization	A-	A-	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
AT&T INC 5.8 2/15/2019	00206RAR3	6801-Treasurer's Fund	BBB+	BBB+	0	
Bank of America 1.75 6/5/2018	06050TMC3	6801-Treasurer's Fund	A+	A+	0	
Berkshire Hathaway Fin 5.4 5/15/2018	084664BE0	6801-Treasurer's Fund	AA	AA	0	
Florida Power Corp 5.65 6/15/2018	341099CK3	6801-Treasurer's Fund	A	A	0	
Gen Elec Cap Crp 5.625 5/1/2018	36962G3U6	6801-Treasurer's Fund	AA-	A	Yes	
General Elec Cap Corp 6 8/7/2019	36962G4D3	4005-Water Cost Stabilization	AA-	A	Yes	
Glaxosmithkline Cap Inc 5.65 5/15/2018	377372AD9	6801-Treasurer's Fund	A+	A+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A+	A+	0	
JP Morgan Chase & Co 6 1/15/2018	46625HGY0	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	6801-Treasurer's Fund	A-	A-	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	AA-	AA-	0	
Philip Morris Intl Inc 5.65 5/16/2018	718172AA7	6801-Treasurer's Fund	A	A	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	AA-	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 1.84 3/15/2021	3133EHNJ8	4002-Water Resources Debt Service	AA+	AA+	0	
FFCB 1.97 6/24/2024	3133EGVZ5	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 12/17
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 12/17
FFCB 2.69 6/19/2025	3133EHNA7	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.69 7/17/2024-18	3133EHRM7	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 1.22 1/5/2018	3130A0BN9	3001-General Capital Improvements	AA+	AA+	0	
FHLB 1.5 10/28/2024	3130A7U52	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2 12/30/2024	3130A9G62	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4003-Water & Wastewater Improvements	#N/A	AA+	#N/A	Purchased 12/17
FHLB 2.375 12/13/2019	3130A0JR2	4005-Water Cost Stabilization	#N/A	AA+	#N/A	Purchased 12/17
FHLB 2.8 2/21/2025-20	3130AAU89	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.92 12/5/2025-18	3130ACX90	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 12/17
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB Step 2/28/2025-17	3130AATX6	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE	NOTES
GNMA Bond			RATING	RATING	IN RATING	
GNMA MBS 5 6/15/2018	36213FTP8	4005-Water Cost Stabilization	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLB MBS 4.75 5/18/2018	3133XR5E6	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB MBS 4.75 5/18/2018	3133XR5E6	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 0.75 1/12/2018	3137EADN6	4005-Water Cost Stabilization	AA+	AA+	0	
FHLMC 1.5 11/25/2020	3134GAAC8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 2.5 12/29/2022	3134GB6R8	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 12/17
FHLMC 5 12/14/2018	3134A4ZZ0	6801-Treasurer's Fund	AA-	AA-	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.6 12/24/2020-14	3135G0SY0	4005-Water Cost Stabilization	AA+	AA+	0	
FNMA 4.377 1/23/2018	31398ALG5	4005-Water Cost Stabilization	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 3.5 12/25/2018	31397NNJ0	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 3.5 12/25/2018	31397NNJ0	4005-Water Cost Stabilization	N/A	N/A	0	
FNMA MBS 4 3/25/2019	31396YXY3	4005-Water Cost Stabilization	N/A	N/A	0	
FNMA MBS 4.5 4/25/2018	31396YT51	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Austin TX 4.346 9/1/2018	052396UX4	6801-Treasurer's Fund	AAA	AAA	0	
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	6801-Treasurer's Fund	AAA	AAA	0	
Bexar County, TX 6.01 8/15/2018	088518CJ4	6801-Treasurer's Fund	AA+	AA+	0	
Bexar County, TX 6.01 8/15/2018-14	088518CJ5	6801-Treasurer's Fund	AA+	AA+	0	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Charlotte NC COPS 1.631 6/1/2018	161037K96	6801-Treasurer's Fund	AA+	AA+	0	
Clark Cnty-B1 5.61 6/1/2019	180848CY7	6801-Treasurer's Fund	AA+	AA+	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A+	A+	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AA+	AA+	0	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AAA	AAA	0	
FI Hurricane Ser 2.107 7/1/2018	34074GDG6	4005-Water Cost Stabilization	AA	AA	0	
FI Hurricane Ser 2.107 7/1/2018	34074GDG6	6801-Treasurer's Fund	AA	AA	0	
FL State Board Admin 2.163 7/1/2019	341271AA2	6801-Treasurer's Fund	AA	AA	0	
Florida St Brd Ed Cap Outlay 4.7 6/1/2019	34153PSY5	6801-Treasurer's Fund	AAA	AAA	0	
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	6801-Treasurer's Fund	AA	AA	0	
Fort Pierce FI Capital Revenue Bal 6.125 9/1/2018-	348307ER6	6801-Treasurer's Fund	A2	A2	0	
Hildalgo Tx 5.32 8/15/2024	429326US8	6801-Treasurer's Fund	AA-	AA-	0	
Honolulu City 4.68 9/1/2019	438670UV1	6801-Treasurer's Fund	AA1	AA1	0	
Indiana Bond Bank Revenue 2.634 1/15/2019	4546248D2	6801-Treasurer's Fund	AA+	AA+	0	
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	4005-Water Cost Stabilization	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	6801-Treasurer's Fund	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	4005-Water Cost Stabilization	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	6801-Treasurer's Fund	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	4005-Water Cost Stabilization	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	6801-Treasurer's Fund	AA1	AA1	0	
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	4005-Water Cost Stabilization	AA1	AA1	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	A3	A3	0	
Philadelphia Sch Dist PA 5.139 6/1/2018	717883KN1	6801-Treasurer's Fund	A2	A2	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Stanford Univ 4.75 5/1/2019	854403AC6	6801-Treasurer's Fund	AAA	AAA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	A	A	0	

[illegible]

Description	CUSIP/Ticker	Portfolio Name	6/30/2017	12/30/2017	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
Bank United 1.195 3/1/2018	1815067020	4003-Water & Wastewater Improvements	NR	NR	0	
Bank United 1.1 1/4/2018	1815059605	3001-General Capital Improvements	NR	NR	0	
Bank United 1.15 1/28/2018	1815059606	3001-General Capital Improvements	NR	NR	0	
Bank United 1.3 8/10/2019	1815065308	6801-Treasurer's Fund	NR	NR	0	
Bank United 1.3 8/10/2019	1815065310	4005-Water Cost Stabilization	NR	NR	0	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.14 2/18/2018	1815068142	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.15 3/4/2018	1815055676	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.19 5/18/2018	1815038143	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.24 8/18/2018	1815068144	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.3 1/4/2018	1815075160	3001-General Capital Improvements	NR	NR	0	
BankUnited 1.4 6/27/2018	1815075162	3001-General Capital Improvements	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.8 9/19/2018	1815080755	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.05 9/19/2019	1815080756	4005-Water Cost Stabilization	NR	NR	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2017	12/30/2017	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	3001S-General Capital Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	

City of St. Petersburg
Portfolio Holdings - City Investment Policy (General)
Investment Totals by Maturity Range - Book Value
at of December 31, 2017

Period	Core	Debt	Bonds	Water	Weeki Wachee	Total
0-1 Month	13,465,784	13,042,886	104,830,878	10,237,325	-	141,576,873
1-3 Months	-		39,995,803	-	-	39,995,803
3-6 Months	26,609,198	-	31,960,300	1,586,206	-	60,155,704
6-9 Months	17,192,174	-	40,946,935	5,002,052	-	63,141,161
9-12 Months	18,546,459		19,973,125	3,240	-	38,522,824
0-1 Year Total	75,813,615	13,042,886	237,707,040	16,828,823	-	343,392,364
1-2 Years	60,833,096	-	23,911,264	21,648,254	-	106,392,614
2-3 Years	66,827,027	-	-	6,827,555	-	73,654,582
3-4 Years	45,010,001	11,555,860	-	8,216,023	-	64,781,885
4-5 Years	50,974,753	7,995,474	-	3,993,913	-	62,964,140
5-10 Years	81,327,521	-	-	10,261,611	-	91,589,132
Total	380,786,013	32,594,221	261,618,304	67,776,179	-	742,774,717

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 12/31/16 AND 12/31/17
DECEMBER 31, 2017

	12/31/2016 Book Value	12/31/2017 Book Value	Variance Inc / (Dec)
CITY INVESTMENTS BY FUND			
Core Portfolio:	357,392,061	380,786,012	23,393,951
Debt Service Related Portfolio:	14,985,317	32,594,221	17,608,904
Bond Proceeds Portfolio:	149,412,218	261,618,304	112,206,086
Water Cost Stabilization Portfolio:	68,560,741	67,776,179	(784,562)
Parks Preservation (Weeki Wachee) Portfolio:	-	-	-
TOTAL	590,350,337	742,774,716	152,424,379

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2017**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
	46429B663	464287598	921908844	921946406	922908363		
Cost - Febuary 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio	111,673	201,047	178,499	266,679	340,375	1,098,273	
New Threshold 04.06.17	4,111,617	4,200,971	4,178,444	4,268,825	4,340,197	21,100,054	

Market Value to initiate transfer to Water Operating Fund	23,210,059
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Market Value								
January	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
February	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
March	2015	3,877,883	3,970,745	3,957,595	3,957,575	3,992,688	19,756,486	(245,295)
Gain / (Loss)		(122,061)	(29,179)	(42,350)	(44,571)	(7,135)	(245,295)	
April	2015	3,990,615	4,005,799	3,949,234	4,024,790	4,032,786	20,003,224	1,443
Gain / (Loss)		(9,329)	5,875	(50,711)	22,644	32,963	1,443	
May	2015	3,960,622	4,055,491	3,987,104	4,039,856	4,083,219	20,126,292	124,510
Gain / (Loss)		(39,322)	55,567	(12,841)	37,710	83,397	124,510	
June	2015	3,819,965	3,906,800	3,872,020	3,889,781	3,957,024	19,445,590	(556,192)
Gain / (Loss)		(179,978)	(93,125)	(127,925)	(112,365)	(42,799)	(556,192)	
July	2015	3,859,784	3,964,196	3,948,251	3,941,930	4,071,824	19,785,985	(215,797)
Gain / (Loss)		(140,160)	(35,728)	(51,694)	(60,215)	72,001	(215,797)	
August	2015	3,672,069	3,727,677	3,716,608	3,718,846	3,821,964	18,657,165	(1,344,617)
Gain / (Loss)		(327,875)	(272,247)	(283,337)	(283,300)	(177,858)	(1,344,617)	
September	2015	3,598,121	3,593,239	3,626,607	3,630,192	3,708,008	18,156,167	(1,845,615)
Gain / (Loss)		(401,823)	(406,685)	(373,338)	(371,954)	(291,814)	(1,845,615)	
October	2015	3,889,777	3,863,271	3,871,037	3,935,556	4,021,388	19,581,028	(420,753)
Gain / (Loss)		(110,167)	(136,653)	(128,908)	(66,589)	21,565	(420,753)	
November	2015	3,845,821	3,880,606	3,881,365	3,944,248	4,038,481	19,590,521	(411,261)
Gain / (Loss)		(154,122)	(119,319)	(118,580)	(57,898)	38,659	(411,261)	
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Gain / (Loss)		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
January	2016	3,800,315	3,570,511	3,736,772	3,758,827	3,751,058	18,617,484	(1,384,297)
Gain / (Loss)		(199,629)	(429,413)	(263,172)	(243,318)	(248,764)	(1,384,297)	
February	2016	3,837,030	3,570,511	3,779,068	3,777,949	3,743,250	18,707,809	(1,293,972)
Gain / (Loss)		(162,913)	(429,413)	(220,877)	(224,197)	(256,572)	(1,293,972)	
March	2016	4,034,053	3,806,260	3,995,956	4,000,454	3,979,182	19,815,905	(185,876)
Gain / (Loss)		34,109	(193,664)	(3,989)	(1,692)	(20,641)	(185,876)	
April	2016	4,077,491	3,886,384	3,982,677	4,029,426	3,993,110	19,969,088	(32,694)
Gain / (Loss)		77,547	(113,541)	(17,267)	27,280	(6,713)	(32,694)	
May	2016	4,142,648	3,943,395	4,020,547	4,085,631	4,063,172	20,255,393	253,612
Gain / (Loss)		142,704	(56,530)	20,602	83,486	63,349	253,612	
June	2016	4,248,141	3,976,523	4,093,826	4,140,678	4,055,997	20,515,165	513,384
Gain / (Loss)		248,197	(23,402)	93,882	138,533	56,174	513,384	
July	2016	4,187,762	4,238,024	4,205,406	4,067,047	4,279,168	20,977,407	975,626
Gain / (Loss)		187,818	238,100	205,461	64,901	279,345	975,626	
August	2016	4,233,144	4,098,249	4,188,254	4,225,276	4,210,471	20,955,395	953,613
Gain / (Loss)		233,200	98,325	188,309	223,131	210,648	953,613	
September	2016	4,203,151	4,068,588	4,127,761	4,180,080	4,192,955	20,772,536	770,755
Gain / (Loss)		203,207	68,664	127,817	177,934	193,133	770,755	
October	2016	4,099,727	4,007,725	4,048,088	4,126,772	4,117,828	20,400,140	398,359
Gain / (Loss)		99,783	7,801	48,143	124,626	118,006	398,359	
November	2016	4,152,991	4,233,843	4,168,582	4,301,183	4,271,247	21,127,846	1,126,064
Gain / (Loss)		153,047	233,919	168,637	299,037	271,425	1,126,064	
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Gain / (Loss)		253,368	315,583	189,293	388,271	332,834	1,479,350	

CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2017

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
January	2017	4,222,285	4,341,702	4,263,009	4,388,679	4,409,894	21,625,568	1,623,787
Gain / (Loss)		222,341	341,778	263,064	386,533	410,071	1,623,787	
February	2017	4,380,006	4,493,475	4,447,438	4,545,707	4,580,828	22,447,454	2,445,673
Gain / (Loss)		380,063	493,550	447,493	543,561	581,006	2,445,673	
March	2017	4,336,568	4,427,604	4,423,339	4,499,352	4,565,634	22,252,497	2,250,716
Gain / (Loss)		336,624	427,679	423,394	497,206	565,812	2,250,716	
April	2017	4,080,739	4,193,934	4,269,289	4,270,476	4,385,335	21,199,773	99,719
Gain / (Loss)		(30,878)	(7,037)	90,845	1,651	45,137	99,719	
May	2017	4,136,613	4,186,988	4,336,486	4,285,887	4,446,922	21,392,895	292,841
Gain / (Loss)		24,996	(13,983)	158,042	17,062	106,725	292,841	
June	2017	4,074,368	4,256,448	4,324,353	4,301,848	4,454,746	21,411,762	311,708
Gain / (Loss)		(37,249)	55,477	145,909	33,023	114,548	311,708	
July	2017	4,142,004	4,284,598	4,356,084	4,371,197	4,546,625	21,700,509	600,455
Gain / (Loss)		30,387	83,626	177,641	102,373	206,428	600,455	
August	2017	4,123,870	4,233,051	4,340,219	4,363,492	4,559,865	21,620,496	520,442
Gain / (Loss)		12,253	32,080	161,775	94,667	219,668	520,442	
September	2017	4,212,581	4,332,489	4,423,281	4,462,012	4,629,276	22,059,639	959,585
Gain / (Loss)		100,965	131,517	244,837	193,187	289,079	959,585	
October	2017	4,199,348	4,364,660	4,516,142	4,539,617	4,737,004	22,356,770	1,256,716
Gain / (Loss)		87,731	163,688	337,698	270,792	396,807	1,256,716	
November	2017	4,355,696	4,497,731	4,718,664	4,678,865	4,881,844	23,132,801	2,032,747
Gain / (Loss)		244,080	296,760	540,220	410,041	541,647	2,032,747	
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Gain / (Loss)		306,325	344,651	582,684	444,165	580,565	2,258,390	
Net Asset Value								
Change from April 6, 2017 to December 31, 2017		7.45%	8.20%	13.95%	10.40%	13.38%	9.63%	
2015 Market Price Return		-0.29%	-4.00%	-1.97%	0.31%	1.32%		
2016 Market Price Return		15.89%	17.24%	11.90%	16.89%	12.04%		
2017 Market Price Return		13.41%	13.45%	22.22%	16.42%	21.77%		

Ishares returns were pulled www.ishares.com

Vanguard returns were pulled from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2017**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663	464287598	921908844	921946406	922908363		
Cost - February 17, 2015		3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio		111,673	201,047	178,499	266,679	340,375	1,098,273	
New Threshold 04.06.17		4,111,617	4,200,971	4,178,444	4,268,825	4,340,197	21,100,054	
Dividends Received								
January	2015	-	-	-	-	-	-	
February	2015	-	-	-	-	-	-	
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
April	2015	-	-	-	-	-	-	
May	2015	-	-	-	-	-	-	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
August	2015	-	-	-	-	-	-	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
November	2015	-	-	-	-	-	-	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	
February	2016	-	-	-	-	-	-	
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
April	2016	-	-	-	-	-	-	
May	2016	-	-	-	-	-	-	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
August	2016	-	-	-	-	-	-	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
October	2016	-	-	-	-	-	-	
November	2016	-	-	-	-	-	-	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	
February	2017	-	-	-	-	-	-	
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
May	2017	-	-	-	-	-	-	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
August	2017	-	-	-	-	-	-	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
October	2017	-	-	-	-	-	-	
November	2017	-	-	-	-	-	-	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
Cumulative Total		434,987	286,299	269,887	386,127	258,944	1,636,244	

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
December 31, 2017

	12/31/17 Qtr. End		09/30/17 Qtr. End		06/30/17 Qtr. End		03/31/17 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Certificates of Deposit	-	-	-	-	-	-	-	-
Money Market Accounts	8,527,492	8,527,492	8,497,738	8,497,738	8,469,507	8,469,507	8,445,631	8,445,631
Total	<u>\$ 8,527,492</u>	<u>\$ 8,527,492</u>	<u>\$ 8,497,738</u>	<u>\$ 8,497,738</u>	<u>\$ 8,469,507</u>	<u>\$ 8,469,507</u>	<u>\$ 8,445,631</u>	<u>\$ 8,445,631</u>
Core Portfolio:								
Certificates of Deposit	31,000,000	31,000,000	21,000,000	21,000,000	31,000,000	31,000,000	37,750,000	37,750,000
Mortgage Backed Securities	337,185	339,473	395,095	399,860	464,881	472,559	549,399	561,419
Externally Managed - Columbia (now BlackRock)	931,491	674,778	862,901	710,351	963,995	749,408	1,017,227	765,256
Corporate	83,428,065	83,756,895	90,911,294	91,615,405	103,111,619	103,671,223	105,073,279	105,512,175
Non Taxable Municipals	285,000	290,637	285,000	293,251	545,000	556,936	545,000	561,770
Taxable Municipals	87,468,273	87,225,605	87,792,392	87,895,706	82,631,823	82,875,143	83,724,036	83,990,650
U.S. Instrumentalities Bonds & Notes	84,408,963	83,892,158	63,075,114	62,975,451	88,256,570	88,124,768	88,305,373	88,038,128
US Treasury	84,399,545	84,228,787	49,834,900	50,148,361	49,814,868	50,184,066	49,795,060	50,039,966
Total	<u>\$ 372,258,520</u>	<u>\$ 371,408,334</u>	<u>\$ 314,156,696</u>	<u>\$ 315,038,385</u>	<u>\$ 356,788,755</u>	<u>\$ 357,634,102</u>	<u>\$ 366,759,374</u>	<u>\$ 367,219,364</u>
Debt Service Related Portfolio:								
Corporate Bonds	-	-	-	-	-	-	-	-
Money Market Accounts	13,042,886	13,042,886	13,007,646	13,007,646	12,975,308	12,975,308	12,949,833	12,949,833
U.S. Instrumentalities Bonds & Notes	19,551,334	19,434,960	19,607,442	19,649,325	-	-	-	-
Total	<u>\$ 32,594,221</u>	<u>\$ 32,477,846</u>	<u>\$ 32,615,088</u>	<u>\$ 32,656,971</u>	<u>\$ 12,975,308</u>	<u>\$ 12,975,308</u>	<u>\$ 12,949,833</u>	<u>\$ 12,949,833</u>
Bond Proceeds Portfolio:								
Certificate of Deposit	37,000,000	37,000,000	42,000,000	42,000,000	46,000,000	46,000,000	37,000,000	37,000,000
Money Market Accounts	25,567,386	25,567,386	25,491,614	25,491,614	65,421,657	65,421,657	25,364,877	25,364,877
BankUnited Savings	40,255,329	40,255,329	40,129,510	40,129,510	-	-	-	-
Florida Education Investment Trust Fund	20,008,128	20,008,128	-	-	-	-	-	-
U.S. Instrumentalities Bonds & Notes	7,051,194	7,048,490	5,001,652	5,000,670	12,006,256	11,999,120	20,011,542	20,004,420
U.S. Treasury	131,736,268	131,593,080	34,023,369	33,992,020	53,024,990	52,971,220	47,020,323	46,980,880
Total	<u>\$ 261,618,304</u>	<u>\$ 261,472,412</u>	<u>146,646,145</u>	<u>146,613,813</u>	<u>\$ 176,452,904</u>	<u>\$ 176,391,997</u>	<u>\$ 129,396,742</u>	<u>\$ 129,350,177</u>
Water Cost Stabilization Portfolio:								
Certificates of Deposit	1,600,000	1,600,000	11,600,000	11,600,000	11,600,000	11,600,000	11,600,000	11,600,000
Mortgage Backed Securities	119,512	120,215	169,550	171,343	228,781	231,732	292,697	297,693
Corporate	19,330,590	19,350,289	19,405,812	19,578,493	19,480,226	19,543,979	22,968,467	22,868,329
Money Market Accounts	210,554	210,554	210,023	210,023	209,534	209,534	209,158	209,158
Taxable Municipals	19,575,933	19,498,197	19,603,130	19,598,249	16,489,710	16,482,755	16,513,801	16,483,358
U.S. Instrumentalities Bonds & Notes	26,939,590	27,002,502	16,886,458	17,020,804	16,918,077	17,077,489	16,949,185	17,094,085
Total	<u>\$ 67,776,179</u>	<u>\$ 67,781,757</u>	<u>\$ 67,874,973</u>	<u>\$ 68,178,912</u>	<u>\$ 64,926,328</u>	<u>\$ 65,145,489</u>	<u>\$ 68,533,308</u>	<u>\$ 68,552,623</u>
TOTAL - CITY INVESTMENT POLICY (General)	<u>\$ 742,774,717</u>	<u>\$ 741,667,842</u>	<u>569,790,639</u>	<u>570,985,819</u>	<u>\$ 619,612,802</u>	<u>\$ 620,616,403</u>	<u>\$ 586,084,888</u>	<u>\$ 586,517,627</u>
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	18,986,247	23,358,444	18,986,247	22,059,639	18,986,247	21,411,762	20,001,781	22,252,497
Total	<u>\$ 18,986,247</u>	<u>\$ 23,358,444</u>	<u>18,986,247</u>	<u>22,059,639</u>	<u>\$ 18,986,247</u>	<u>\$ 21,411,762</u>	<u>\$ 20,001,781</u>	<u>\$ 22,252,497</u>
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	13,857,718	15,805,844	15,500,016	17,520,686	15,053,007	16,699,985	14,937,784	16,371,002
Total	<u>\$ 13,857,718</u>	<u>\$ 15,805,844</u>	<u>\$ 15,500,016</u>	<u>\$ 17,520,686</u>	<u>\$ 15,053,007</u>	<u>\$ 16,699,985</u>	<u>\$ 14,937,784</u>	<u>\$ 16,371,002</u>
TOTAL - CITY ALTERNATE INVESTMENT POLICY	<u>\$ 32,843,965</u>	<u>\$ 39,164,287</u>	<u>\$ 34,486,263</u>	<u>\$ 39,580,325</u>	<u>\$ 34,039,254</u>	<u>\$ 38,111,747</u>	<u>\$ 34,939,566</u>	<u>\$ 38,623,499</u>
TOTAL	<u>\$ 775,618,682</u>	<u>\$ 780,832,129</u>	<u>\$ 604,276,902</u>	<u>\$ 610,566,144</u>	<u>\$ 653,652,056</u>	<u>\$ 658,728,151</u>	<u>\$ 621,024,453</u>	<u>\$ 625,141,127</u>

CITY OF ST. PETERSBURG
Market Adjusted
Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments
Prior Five Years

Quarter Ending	Book Value Rate of Return (2)	Market Value Adjustments	Market Value Adjusted Rate of Return (3)	Avg Inst'l Money Markets (1)	Merrill Lynch 1-5 Index
12/31/2012	1.33%	-0.01%	1.32%	0.04%	0.16%
3/31/2013	1.22%	-0.02%	1.20%	0.04%	0.14%
6/30/2013	1.11%	-4.46%	-3.35%	0.04%	-0.75%
9/30/2013	1.19%	0.72%	1.91%	0.04%	0.52%
12/31/2013	1.24%	-1.10%	0.14%	0.04%	0.11%
3/31/2014	1.32%	0.83%	2.15%	0.03%	0.34%
6/30/2014	1.35%	0.49%	1.84%	0.03%	0.54%
9/30/2014	1.32%	-1.05%	0.27%	0.03%	0.00%
12/31/2014	1.33%	0.47%	1.80%	0.03%	0.42%
3/31/2015	1.37%	1.87%	3.24%	0.03%	0.79%
6/30/2015	1.41%	-1.85%	-0.44%	0.03%	0.09%
9/30/2015	1.52%	1.30%	2.82%	0.03%	0.58%
12/31/2015	1.65%	-2.55%	-0.90%	0.03%	-0.49%
3/31/2016	1.73%	4.93%	6.66%	0.03%	1.26%
6/30/2016	1.64%	1.07%	2.71%	0.39%	0.59%
9/30/2016	1.57%	0.16%	1.73%	0.45%	0.00%
12/31/2016	1.69%	-4.67%	-2.98%	0.56%	-0.54%
3/31/2017	1.65%	0.61%	2.26%	0.71%	0.41%
6/30/2017	1.91%	0.40%	2.31%	0.91%	0.38%
9/30/2017	1.70%	0.32%	2.02%	1.05%	0.32%
12/31/2017	2.15%	-1.01%	1.14%	1.23%	0.21%
Simple Average for the 5 year Period	<u>1.50%</u>	<u>-0.17%</u>	<u>1.33%</u>	<u>0.27%</u>	<u>0.24%</u>

(1) Comparison to the average of the Institutional Governmental Money Market accounts.

(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.

CITY OF ST. PETERSBURG
Market Adjusted
Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments
Prior Five Years

On December 31, 2017, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy) of investment earnings and rates of return are summarized below.

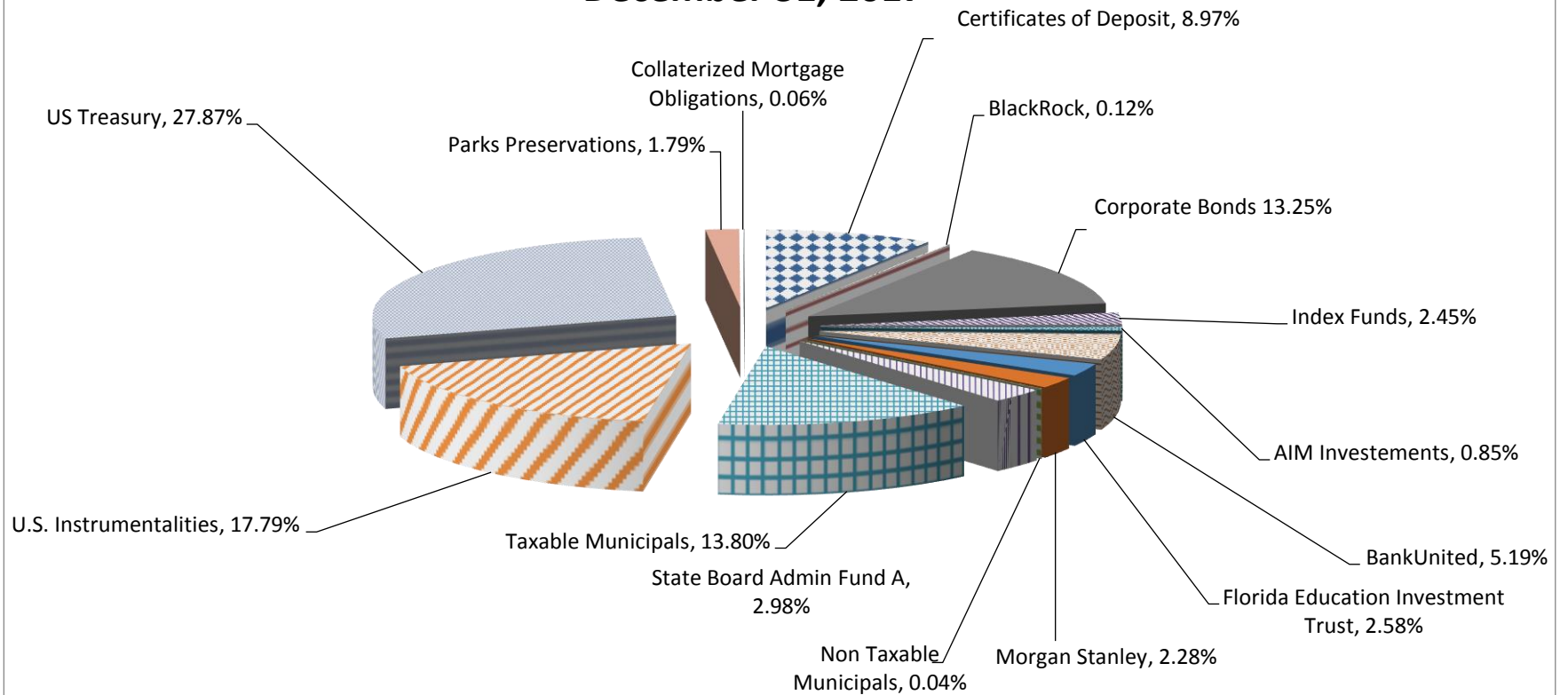
Total Investment Portfolio	Amortized Book Value	Investment Earnings	Rate of Return
January 2017	\$ 578,554,828	\$ 790,818	1.640%
February 2017	555,184,868	592,839	1.250%
March 2017	<u>586,084,888</u>	<u>873,533</u>	<u>1.840%</u>
Quarterly Average	<u>\$ 573,274,861</u>	<u>\$ 752,397</u>	<u>1.577%</u>
April 2017	\$ 584,881,891	\$ 806,574	1.670%
May 2017	561,512,331	857,490	1.800%
June 2017	<u>619,612,802</u>	<u>828,161</u>	<u>2.060%</u>
Quarterly Average	<u>\$ 588,669,008</u>	<u>\$ 830,742</u>	<u>1.843%</u>
July 2017	\$ 624,882,870	\$ 786,893	1.530%
August 2017	594,870,147	861,460	1.690%
September 2017	<u>569,790,639</u>	<u>588,859</u>	<u>1.700%</u>
Quarterly Average	<u>\$ 596,514,552</u>	<u>\$ 745,737</u>	<u>1.640%</u>
October 2017	\$ 637,269,383	\$ 948,425	1.840%
November 2017	633,049,657	912,106	1.740%
December 2017	<u>742,774,717</u>	<u>1,118,968</u>	<u>2.060%</u>
Quarterly Average	<u>\$ 671,031,252</u>	<u>\$ 993,166</u>	<u>1.880%</u>
Total twelve months of earnings		<u>\$ 9,966,125</u>	<u>1.74%</u>

The twelve month average rate of return for the City's investment portfolio was 1.58% and 1.66% as of December, 2016 and 2017, respectively, compared to the average of the Institutional Governmental Money Market accounts 0.56% for December 31, 2016 and 1.23% for December 31, 2017.

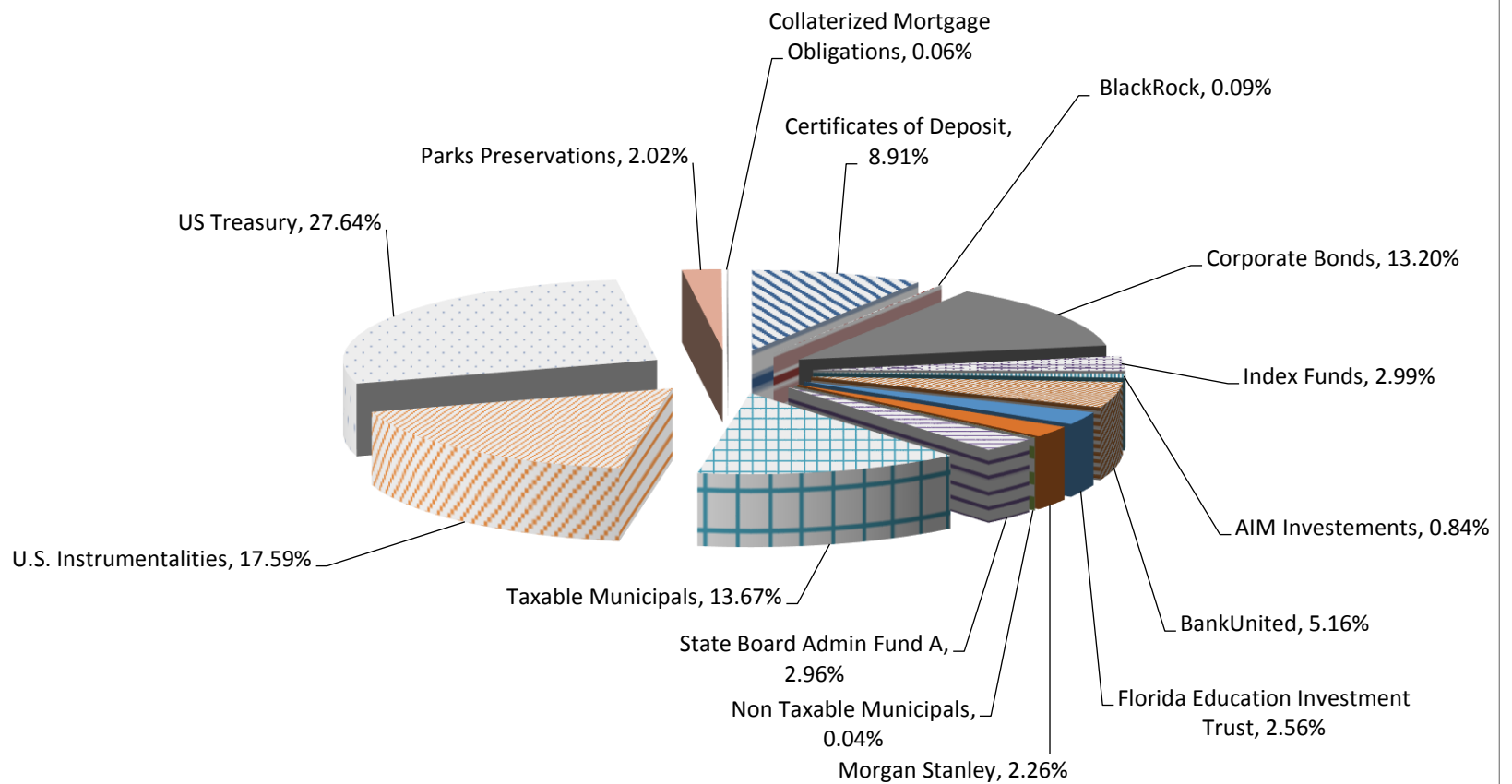
CITY OF ST. PETERSBURG
QUARTER ACTIVITY
October 1, 2017 through December 31, 2017

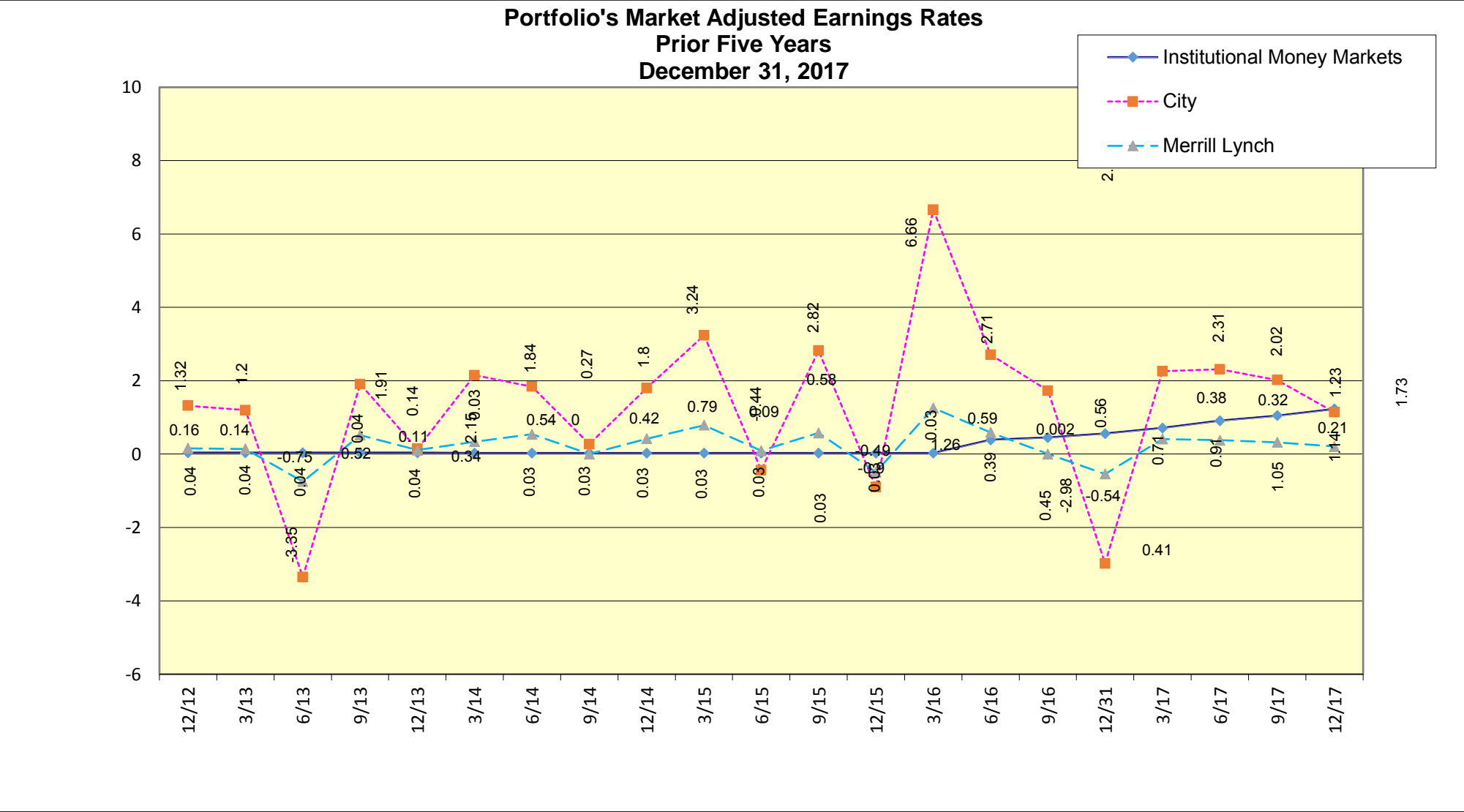
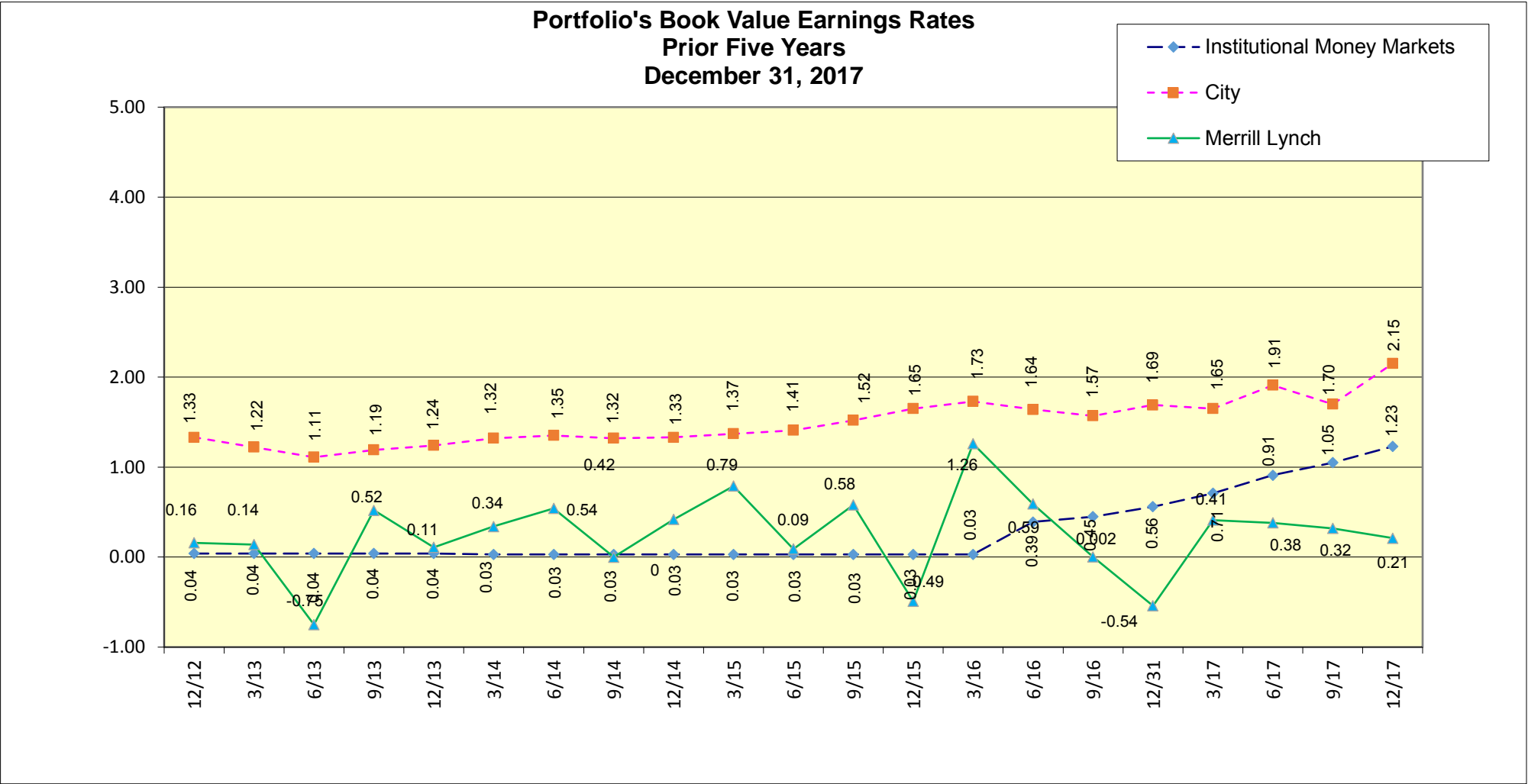
CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
3134GB6R8	FHLMC 2.5 12/29/2022	FHLMC Bond	AA+	2.61%		12/29/22	12/29/17	10,000,000
912828T42	T-Bond 0.75 9/30/2018	Treasury Bond	AAA	1.75%		9/30/18	12/28/17	15,000,000
FEIT	Florida Education Investment MM	Money Market	-	1.38%		N/A	12/21/17	20,008,128
1815080755	BankUnited 1.8 9/19/2018	Certificate Of Deposit	-	2.02%		9/19/18	12/20/17	10,000,000
1815080756	BankUnited 2.05 9/19/2019	Certificate Of Deposit	-	2.30%		9/19/19	12/20/17	10,000,000
3133EH3D3	FFCB 2.43 12/15/2022	FFCB Bond	AAA	2.57%		12/15/22	12/20/17	4,390,000
3133EH3D3	FFCB 2.43 12/15/2022	FFCB Bond	AAA	2.57%		12/15/22	12/20/17	5,000,000
3130A0JR2	FHLB 2.375 12/13/2019	FHLB Bond	AAA	2.00%		12/13/19	12/20/17	10,000,000
3130A0JR2	FHLB 2.375 12/13/2019	FHLB Bond	AAA	2.00%		12/13/19	12/20/17	10,000,000
3130ACX90	FHLB 2.92 12/5/2025-18	FHLB Bond	AAA	3.09%		12/5/25	12/20/17	5,000,000
912828T34	T-Bond 1.125 9/30/2021	Treasury Bond	AAA	2.21%		9/30/21	12/20/17	5,000,000
912828W97	T-Bond 1.25 3/31/2019	Treasury Bond	AAA	1.86%		3/31/19	12/20/17	6,000,000
912828XV7	T-Bond 1.25 6/30/2019	Treasury Bond	AAA	1.86%		6/30/19	12/20/17	6,000,000
9128282X7	T-Bond 1.375 9/30/2019	Treasury Bond	AAA	1.91%		9/30/19	12/20/17	6,000,000
912828L57	T-Bond 1.75 9/30/2022	Treasury Bond	AAA	2.16%		9/30/22	12/20/17	5,000,000
9128282W9	T-Bond 1.875 9/30/2022	Treasury Bond	AAA	2.30%		9/30/22	12/20/17	5,000,000
912828F21	T-Bond 2.125 9/30/2021	Treasury Bond	AAA	2.17%		9/30/21	12/20/17	5,000,000
912828UZ1	T-Bond 0.625 4/30/2018	Treasury Bond	AAA	1.27%		4/30/18	10/16/17	10,000,000
912828UZ1	T-Bond 0.625 4/30/2018	Treasury Bond	AAA	1.27%		4/30/18	10/16/17	10,000,000
912828P20	T-Bond 0.75 1/31/2018	Treasury Bond	AAA	1.09%		1/31/18	10/16/17	10,000,000
912828P20	T-Bond 0.75 1/31/2018	Treasury Bond	AAA	1.09%		1/31/18	10/16/17	10,000,000
912828S68	T-Bond 0.75 7/31/2018	Treasury Bond	AAA	1.37%		7/31/18	10/16/17	10,000,000
912828S68	T-Bond 0.75 7/31/2018	Treasury Bond	AAA	1.37%		7/31/18	10/16/17	10,000,000
912828WD8	T-Bond 1.25 10/31/2018	Treasury Bond	AAA	1.46%		10/31/18	10/16/17	10,000,000
912828WD8	T-Bond 1.25 10/31/2018	Treasury Bond	AAA	1.46%		10/31/18	10/16/17	10,000,000
Total Purchases								217,398,128
Partial Call / Called								
3133792L2	FHLB 1.23 10/20/2017	FHLB Bond		0.87%	10/20/2017	10/20/2017	10/20/17	4,000,000
Total Calls								4,000,000
Matured								
68389XAN5	Orcale Corp 1.2 10/15/2017	Corporate Bond		1.28%		10/15/2017	10/15/17	3,000,000
3133792L2	FHLB 1.23 10/20/2017	FHLB Bond		0.87%		10/20/2017	10/20/17	4,000,000
1815059604	Bank United 1.05 10/28/2017	Certificate Of Deposit		1.06%		10/28/2017	10/28/17	2,000,000
05565QCC0	BP Capital Markets PLC 1.375 11/6/2017	Corporate Bond		1.57%		11/6/2017	11/6/17	1,000,000
1815068141	BankUnited 1.09 11/18/2017	Certificate Of Deposit		0.77%		11/18/2017	11/18/17	3,000,000
1815055677	BankUnited 1.1 12/4/2017	Certificate Of Deposit		0.73%		12/4/2017	12/4/17	10,000,000
1815068959	BankUnited 1.045 12/12/2017	Certificate Of Deposit		0.83%		12/12/2017	12/12/17	10,000,000
458140AL4	Intel Corp 1.35 12/15/2017	Corporate Bond		1.37%		12/15/2017	12/15/17	3,000,000
31371NM69	FNMA MBS 5.5 11/1/2017	FNMA Bond		4.96%		11/1/2017	11/1/17	611
Total Matured								36,000,611
Total Called and Matured								40,000,611

Amortized Book Value Total Portfolio December 31, 2017



Market Value Total Portfolio December 31, 2017





DEBT

MEMORANDUM

Finance Department



To: Rick Kriseman, Mayor
Members of City Council
Gary Cornwell, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 1, 2017

Subject: Quarterly Debt Report – December 31, 2017

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of December 31, 2017.

The General Governmental debt service graphs and supporting schedule as of December 31, 2017 provides a summary of future funding sources available for general governmental debt outstanding for fiscal years 2018 and beyond.

The Water Resources, Stormwater, Sanitation and Marina graphs and supporting schedules provide a detailed view of future debt service payments for fiscal years 2018 and beyond. The enterprise funds analysis also includes the Public Utility Bond Anticipation Note approved in fiscal year 2018 for \$120 million.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2017

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of December 31, 2017 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$2.3 million and \$1.8 million respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of December 31, 2017 (excluding interest subsidy for the QECB) are as follows:

Outstanding Debt as of December 31, 2017

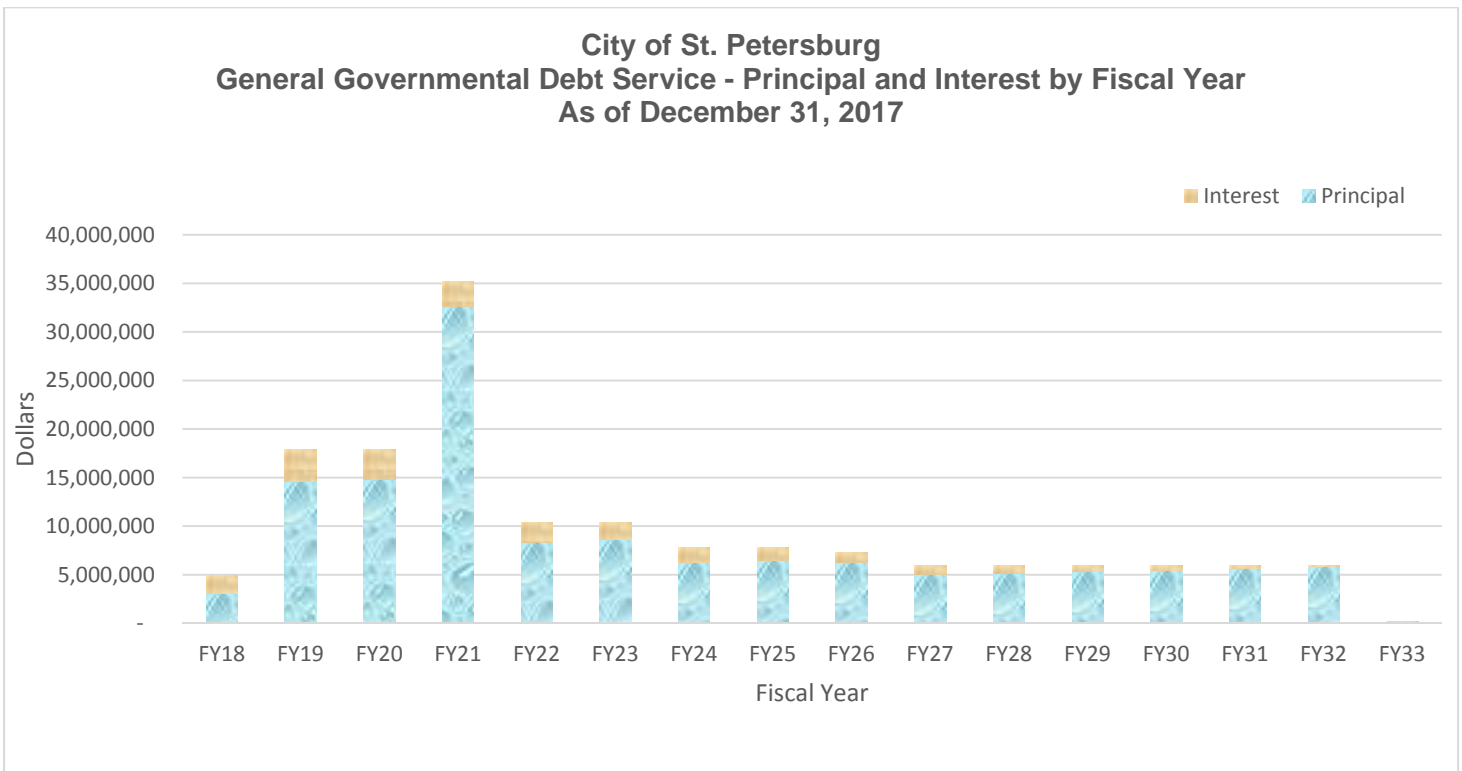
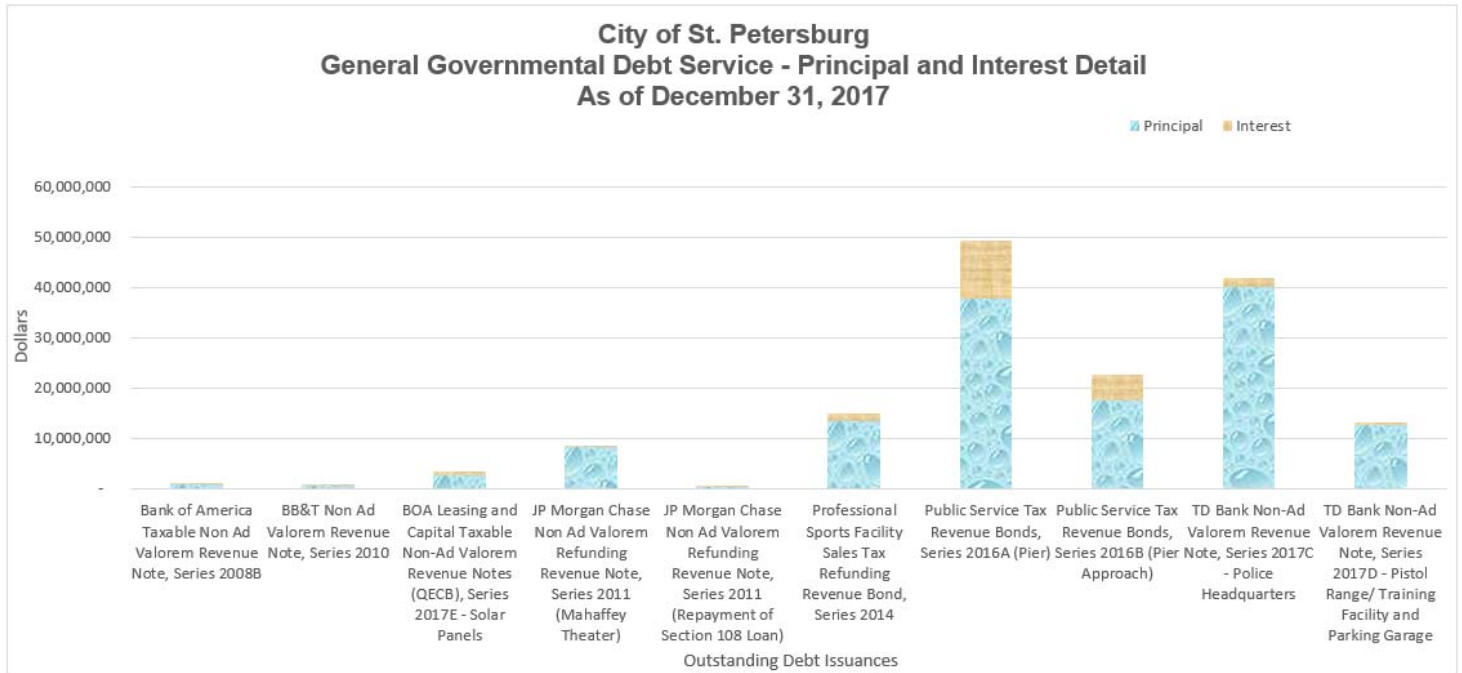
Outstanding Debt Issuances	Principal	Interest	Total
Bank of America Taxable Non Ad Valorem Revenue Note, Series 2008B	716,000	72,142	788,142
BB&T Non Ad Valorem Revenue Note, Series 2010	660,000	27,398	687,398
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,570,000	865,216	3,435,216
JP Morgan Chase Non Ad Valorem Refunding Revenue Note, Series 2011 (Mahaffey Theater)	8,201,677	230,769	8,432,446
JP Morgan Chase Non Ad Valorem Refunding Revenue Note, Series 2011 (Repayment of Section 108 Loan)	283,323	7,972	291,294
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	13,315,000	1,579,447	14,894,447
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	11,496,600	49,191,600
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	17,560,000	4,915,013	22,475,013
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	40,095,000	1,838,601	41,933,601
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	12,515,000	699,200	13,214,200
	<u>133,611,000</u>	<u>21,732,357</u>	<u>155,343,357</u>

City of St. Petersburg, Florida

Quarterly Debt Report

As of December 31, 2017

GENERAL GOVERNMENTAL DEBT (CONTINUED)



City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2017

GENERAL GOVERNMENTAL DEBT (CONTINUED)

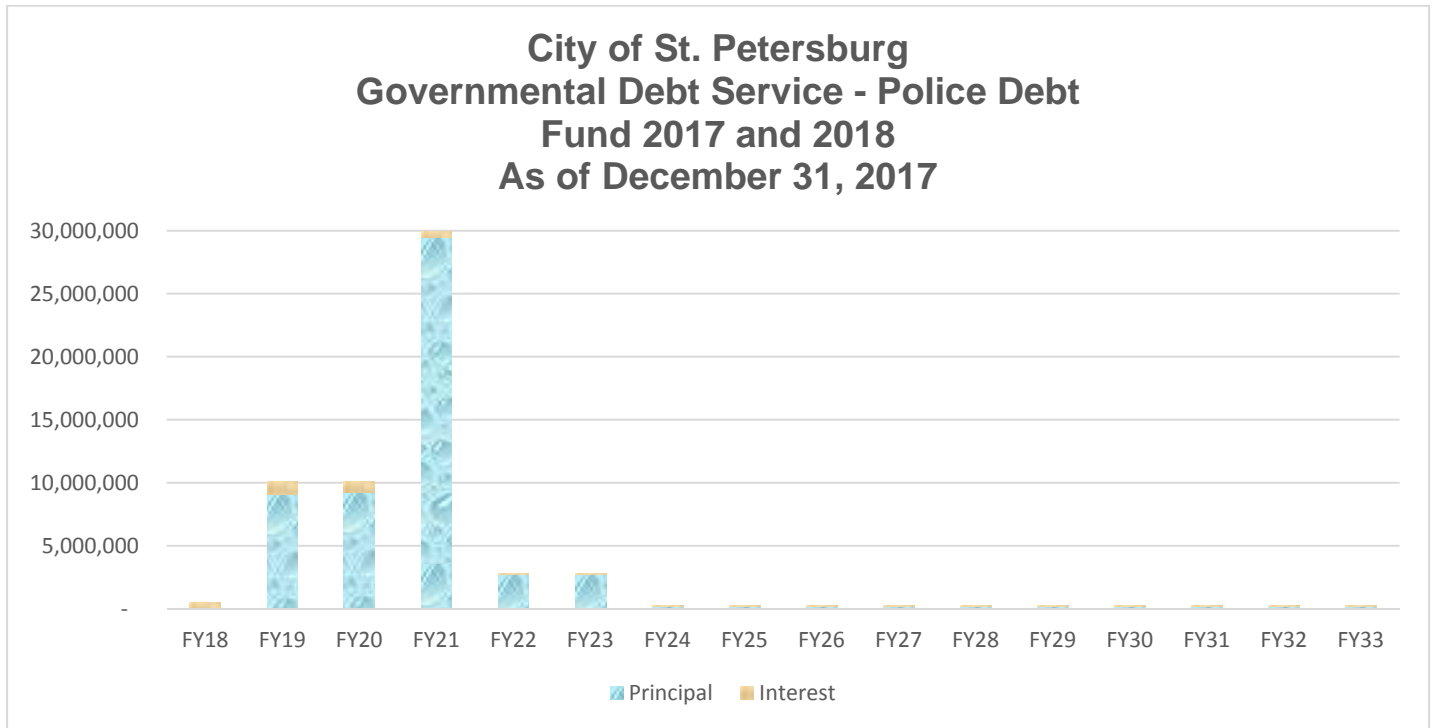
Funding sources summarized below are for general government debt service payments to be made fiscal years 2018 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Developmnet Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2018	1,925,185	297,599	-	491,439	40,298	5,588,408	8,342,928
2019	1,923,762	293,580	-	10,010,113	78,557	5,776,961	18,082,973
2020	1,921,288	289,508	20,200,000	10,008,099	74,402	5,804,720	38,298,017
2021	1,927,761	198,750	-	9,664,705	70,090	5,992,255	17,853,560
2022	1,922,920	-	-	2,781,567	65,621	5,761,338	10,531,445
2023	1,922,026	-	-	2,784,147	60,980	5,765,588	10,532,740
2024	1,924,949	-	-	170,142	56,150	5,762,038	7,913,279
2025	1,426,557	-	-	174,968	51,132	5,765,688	7,418,345
2026	-	-	-	179,749	45,927	5,760,888	5,986,564
2027	-	-	-	185,483	40,517	5,762,531	5,988,532
2028	-	-	-	190,169	34,904	5,763,594	5,988,667
2029	-	-	-	195,808	29,086	5,758,850	5,983,744
2030	-	-	-	202,391	23,034	5,760,750	5,986,175
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
	14,894,447	1,079,437	20,200,000	37,681,901	701,116	80,786,457	155,343,357

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2017

GENERAL GOVERNMENTAL DEBT (CONTINUED)

During May 2017 the City issued Non-Ad Valorem Revenue Note, Series 2017 C (\$40 Million), Series 2017 D (\$12.5 Million), and Non-Ad Valorem Taxable Revenue Note (QECB) Series 2017 E (\$2.5 Million) for the new police headquarters building. Before 2021, the City will receive \$20.2 million from Penny for Pinellas to pay for the balloon payment.



The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Principal	Interest	Total	Fiscal Year	QECB Interest Subsidy
FY18	-	531,737	531,737	FY18	(40,298)
FY19	9,110,000	978,670	10,088,670	FY19	(78,557)
FY20	9,275,000	807,501	10,082,501	FY20	(74,402)
FY21	29,485,000	449,794	29,934,794	FY21	(70,090)
FY22	2,695,000	152,188	2,847,188	FY22	(65,621)
FY23	2,746,000	99,126	2,845,126	FY23	(60,980)
FY24	157,000	69,292	226,292	FY24	(56,150)
FY25	163,000	63,100	226,100	FY25	(51,132)
FY26	169,000	56,676	225,676	FY26	(45,927)
FY27	176,000	50,000	226,000	FY27	(40,517)
FY28	182,000	43,073	225,073	FY28	(34,904)
FY29	189,000	35,894	224,894	FY29	(29,086)
FY30	197,000	28,425	225,425	FY30	(23,034)
FY31	204,000	20,666	224,666	FY31	(16,746)
FY32	212,000	12,616	224,616	FY32	(10,223)
FY33	220,000	4,257	224,257	FY33	(3,450)
	<u>55,180,000</u>	<u>3,403,017</u>	<u>58,583,017</u>		<u>(701,116)</u>

City of St. Petersburg, Florida

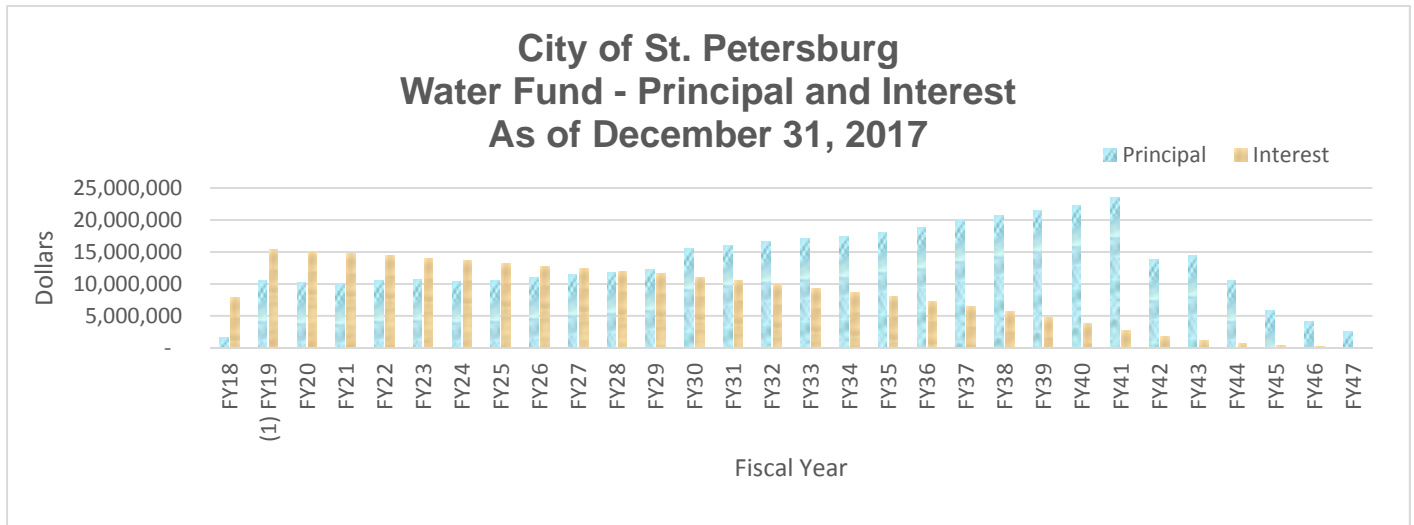
Quarterly Debt Report

As of December 31, 2017

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (without reduction for interest subsidy) due fiscal year 2018 through 2047 (year of final repayment) are depicted below. Amounts below do not include the \$120 million Public Utility Anticipation Note issued in October 2017.

Fiscal year to date 2018 principal payments and interest payments, which are \$7.7 million and \$7.9 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY18	1,700,339	7,942,327	9,642,666	FY33	17,064,614	9,316,259	26,380,873
FY19 (1)	10,494,460	15,454,654	25,949,114	FY34	17,455,000	8,691,391	26,146,391
FY20	10,187,214	15,084,556	25,271,770	FY35	18,140,000	8,015,125	26,155,125
FY21	9,994,150	14,735,060	24,729,210	FY36	18,850,000	7,284,678	26,134,678
FY22	10,606,815	14,402,638	25,009,453	FY37	19,925,000	6,500,456	26,425,456
FY23	10,711,547	14,009,191	24,720,738	FY38	20,645,000	5,661,819	26,306,819
FY24	10,385,837	13,616,310	24,002,147	FY39	21,550,000	4,785,595	26,335,595
FY25	10,603,198	13,215,345	23,818,543	FY40	22,320,000	3,867,294	26,187,294
FY26	11,023,154	12,808,127	23,831,281	FY41	23,605,000	2,722,321	26,327,321
FY27	11,423,350	12,393,539	23,816,889	FY42	13,825,000	1,772,706	15,597,706
FY28	11,826,794	11,976,988	23,803,782	FY43	14,390,000	1,213,716	15,603,716
FY29	12,232,491	11,585,124	23,817,615	FY44	10,590,000	707,288	11,297,288
FY30	15,545,450	11,110,022	26,655,472	FY45	5,805,000	375,016	6,180,016
FY31	16,095,675	10,520,334	26,616,009	FY46	4,120,000	183,963	4,303,963
FY32	16,691,176	9,922,228	26,613,404	FY47	2,590,000	51,800	2,641,800
					<u>400,396,265</u>	<u>249,925,868</u>	<u>650,322,132</u>

(1) Excludes \$120 million payment due in full for the bond anticipation note as the City's intent is to issue a Public Utility Revenue Bond before the maturity date.

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2017

ENTERPRISE DEBT – WATER RESOURCES FUND (CONTINUED)

The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$50M that is currently being drawn down for capital projects).

Debt	Principal	Interest	Interest Subsidy	Total
Public Utility Bond Anticipation Note, JPMorgan	120,000,000	1,622,933	-	121,622,933
Public Utility Refunding Revenue Bonds, Series 2009B	3,105,000	155,250	-	3,260,250
Public Utility Refunding Revenue Bonds, Series 2013B	41,820,000	19,981,755	-	61,801,755
Public Utility Refunding Revenue Bonds, Series 2014B	41,465,000	21,759,125	-	63,224,125
Public Utility Revenue Bonds, Series 2013A	39,475,000	27,223,574	-	66,698,574
Public Utility Revenue Bonds, Series 2013C	24,995,000	19,935,583	-	44,930,583
Public Utility Revenue Bonds, Series 2014A	32,825,000	18,535,228	-	51,360,228
Public Utility Revenue Bonds, Series 2015	29,605,000	17,930,781	-	47,535,781
Public Utility Revenue Bonds, Series 2016C	45,115,000	32,954,900	-	78,069,900
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	29,298,000	3,350,340	-	32,648,340
Public Utility Revenue Refunding Bonds, Series 2016B	52,710,000	28,052,925	-	80,762,925
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	2,634,558	147,844	-	2,782,402
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	1,126,699	105,732	-	1,232,431
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	2,149,307	218,247	-	2,367,554
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	162,989	16,605	-	179,593
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	5,098,013	1,122,346	-	6,220,359
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,756,699	187,338	-	1,944,038
Taxable Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds - Direct Subsidy)	27,360,000	28,606,705	(10,012,347)	45,954,358
Taxable Public Utility Revenue Bonds, Series 2010B (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Subsidy)	19,695,000	29,641,590	(13,338,716)	35,997,875
	<u>520,396,265</u>	<u>251,548,801</u>	<u>(23,351,062)</u>	<u>748,594,004</u>

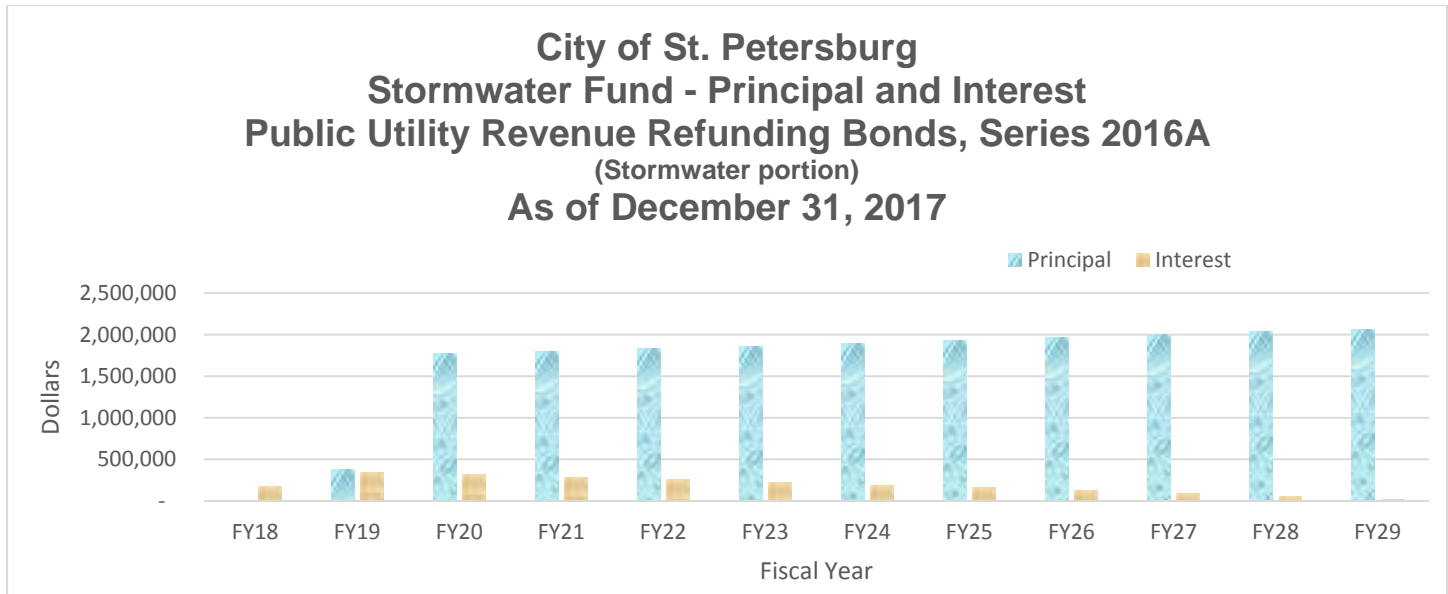
The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services and Federal Program interest subsidy. The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Interest Subsidy	Fiscal Year	Interest Subsidy
FY18	(583,528)	FY33	(1,028,115)
FY19	(1,164,079)	FY34	(1,013,295)
FY20	(1,157,944)	FY35	(997,819)
FY21	(1,151,165)	FY36	(982,014)
FY22	(1,143,799)	FY37	(918,030)
FY23	(1,136,232)	FY38	(803,846)
FY24	(1,128,464)	FY39	(685,014)
FY25	(1,120,575)	FY40	(547,184)
FY26	(1,112,565)	FY41	(235,001)
FY27	(1,103,040)	FY42	-
FY28	(1,092,015)	FY43	-
FY29	(1,080,675)	FY44	-
FY30	(1,068,600)	FY45	-
FY31	(1,055,790)	FY46	-
FY32	(1,042,280)	FY47	-
			<u>(23,351,062)</u>

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2017

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments due fiscal years 2018 through 2029 (year of final repayment) are shown below.



Fiscal Year	Principal	Interest	Total
FY18	-	170,905	170,905
FY19	376,000	338,520	714,520
FY20	1,770,000	319,743	2,089,743
FY21	1,800,000	288,505	2,088,505
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
	<u>19,532,000</u>	<u>2,233,560</u>	<u>21,765,560</u>

Fiscal year to date 2018 principal payments and interest payments, which are \$370,000 and \$174,143 respectively, are excluded from the outstanding debt summary.

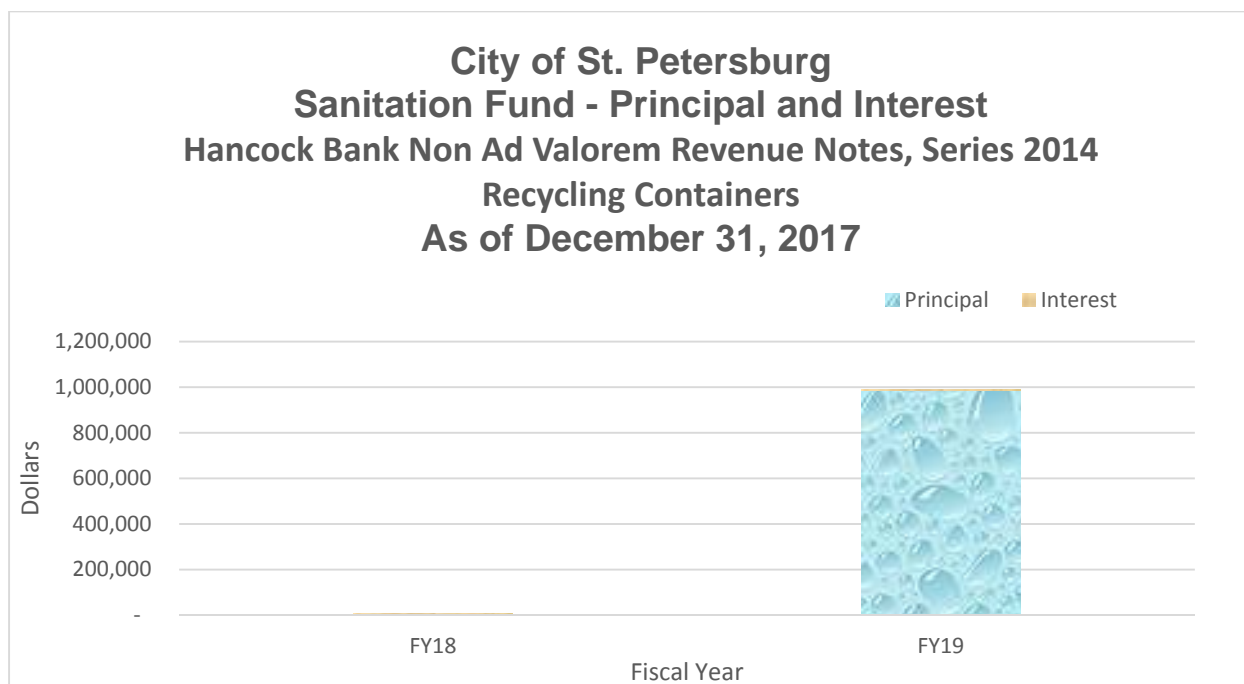
The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2017

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund has two Non-Ad Valorem notes outstanding for the recycling program. The related debt service payments due fiscal years 2018 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2018 principal payments and interest payments, which are \$1.2 million and \$26,280 respectively, are excluded from the below outstanding debt summary.

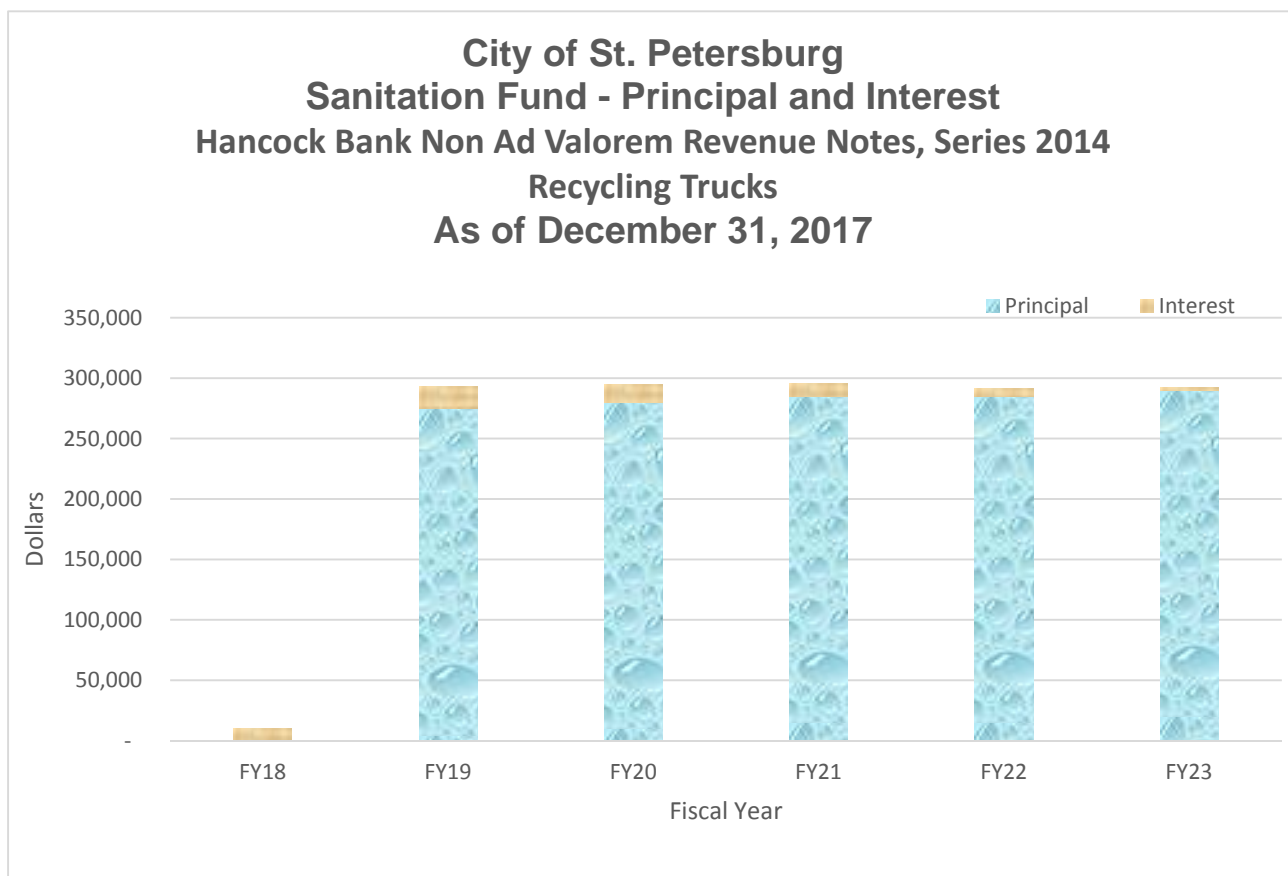


Fiscal Year	Principal	Interest	Total
FY18	-	7,092	7,092
FY19	985,000	7,092	992,092
	985,000	14,184	999,184

Sanitation notes are continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2017

ENTERPRISE DEBT – SANITATION FUND (CONTINUED)



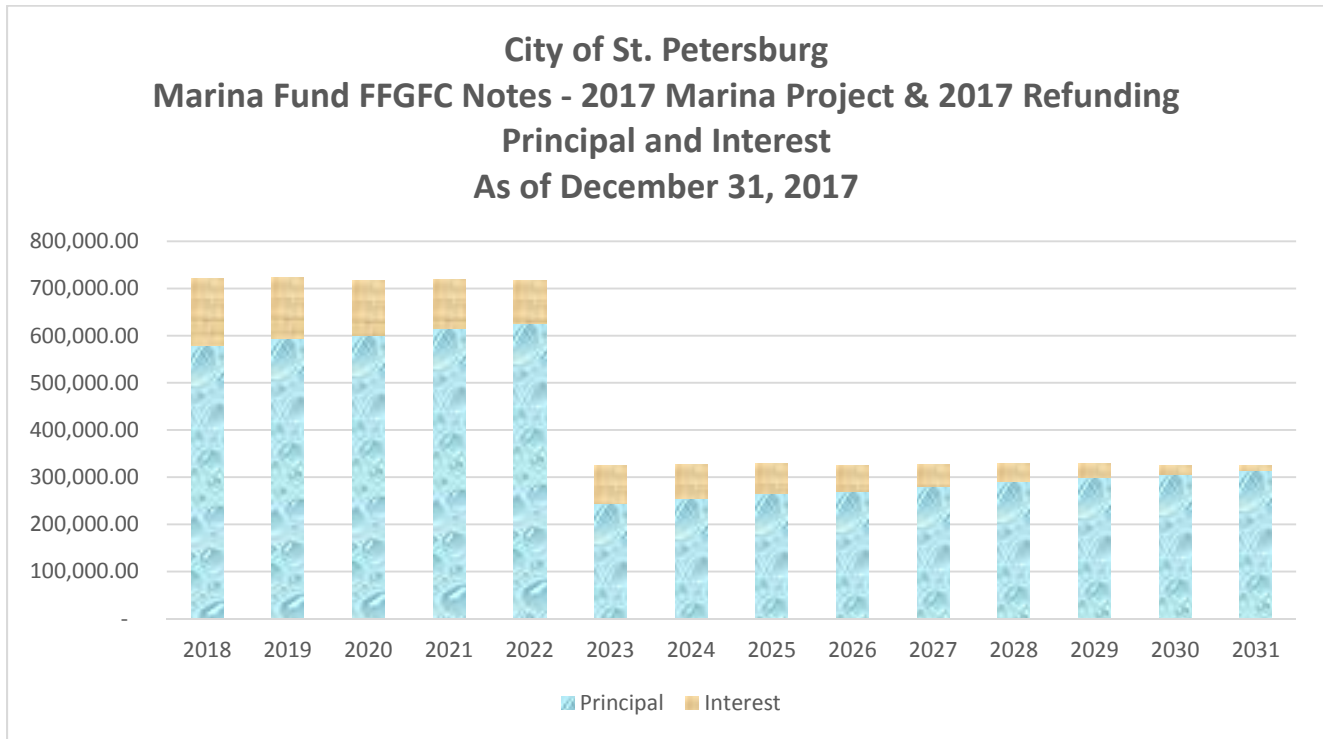
Fiscal Year	Principal	Interest	Total
FY18	-	10,188	10,188
FY19	275,000	18,396	293,396
FY20	280,000	14,400	294,400
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
	<u>1,415,000</u>	<u>61,632</u>	<u>1,476,632</u>

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2017

ENTERPRISE DEBT – MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments due fiscal years 2018 through 2031 (year of final repayment) are shown below.



Fiscal Year	Principal	Interest	Total
FY18	580,000	140,245	720,245
FY19	595,000	128,761	723,761
FY20	600,000	116,980	716,980
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
	<u>5,540,000</u>	<u>1,003,332</u>	<u>6,543,332</u>

Fiscal year to date 2018 there have been no interest payments made. The next payment is due January 1, 2018.

The funding source for the Marina notes are Marina fund operating charges for services.

CITY OF ST. PETERSBURG, FL
PIER PROJECT 11988 & PIER APPROACH 15377
LIFE TO DATE
AS OF 12/31/2017

PIER PROJECT 11988

**PIER APPROACH
PROJECT 15377**

Fiscal Life to Date as of September 30, 2017

Source	Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	PST REVENUE BONDS - PIER (TIF)	TOTAL
<i>Award</i>	80482	80655	80760	80826	81114	81232	81168	
<i>Funding Amount</i>	50,000.00	2,500,000.00	2,450,000.00	4,727,093.00	272,907.00	737,500.00	40,000,000.00	50,737,500.00
TASK								
Design Phase								
Consultant	8,370.12	2,165,216.48	1,949,820.38	1,273,000.00	82,700.00	18,750.00	2,422,456.24	7,920,313.22
Design & Survey Personnel	6,781.16	219,444.03	123,827.81	1,181.35	27,733.47	-	10,112.32	389,080.14
Other	-	16,164.36	16,977.13	305.00	3,298.73	-	-	36,745.22
Other Direct Purchases	-	-	-	-	-	-	346,053.00	346,053.00
Construction Phase								
Consultant	-	43,056.82	275,642.07	223,187.00	-	-	381,200.00	923,085.89
Design Personnel	-	1,418.60	-	21,102.40	-	-	2,355.99	24,876.99
Construction Personnel	-	-	3,742.50	114,938.81	-	-	46,704.48	165,385.79
PR Marketing Personnel	-	44,310.33	46,054.44	-	-	-	-	90,364.77
Other	20.60	5,100.44	2,425.10	990.39	-	-	23,547.41	32,083.94
Contractor	34,828.12	5,034.79	30,536.31	2,947,350.52	-	-	3,980,024.79	6,997,774.53
	50,000.00	2,499,745.85	2,449,025.74	4,582,055.47	113,732.20	18,750.00	7,212,454.23	16,925,763.49

Quarter Ended December 31, 2017

Source	Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	PST REVENUE BONDS - PIER (TIF)	TOTAL
<i>Award</i>	80482	80655	80760	80826	81114	81232	81168	
TASK								
Design Phase								
Consultant	-	-	-	-	8,000.00	-	-	8,000.00
Design & Survey Personnel	-	-	133.98	1,794.09	-	-	8,446.39	10,374.46
Other	-	-	-	-	-	-	-	-
Other Direct Purchases	-	-	-	-	-	-	690,150.13	690,150.13
Construction Phase								
Consultant	-	-	-	-	-	-	14,000.00	14,000.00
Design Personnel	-	-	-	8,852.63	-	-	1,107.18	9,959.81
Construction Personnel	-	-	-	29,848.63	-	-	14,888.90	44,737.53
PR Marketing Personnel	-	-	-	-	-	-	-	-
Other	-	189.80	-	-	-	-	19.14	208.94
Contractor	-	-	-	-	-	-	2,452,953.00	2,452,953.00
	-	189.80	133.98	40,495.35	8,000.00	-	3,181,564.74	3,230,383.87
Total Expenditures	50,000.00	2,499,935.65	2,449,159.72	4,622,550.82	121,732.20	18,750.00	10,394,018.97	20,156,147.36
Outstanding Encumbrances	-	-	-	-	124,000.00	18,750.00	12,173,392.92	12,316,142.92
Remaining in Budget	-	64.35	840.28	104,542.18	27,174.80	700,000.00	17,432,588.11	18,265,209.72

PST REVENUE BONDS - PIER APPROACH (TIF)
81171
20,000,000.00
1,404,322.71
56,215.42
4,748.88
-
-
133,333.32
-
1,166.61
-
-
-
1,599,786.94

PST REVENUE BONDS - PIER APPROACH (TIF)
81171
8,028.71
8,708.17
-
-
-
-
-
-
10,272.50
-
27,009.38
1,626,796.32
689,737.21
17,683,466.47

CITY OF ST. PETERSBURG, FL
POLICE TRAINING FACILITY - PROJECT #15924
LIFE TO DATE
AS OF 12/31/2017

Fiscal Life to Date as of September 30, 2017

Source	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Total
	Training Facility	Solar Panels	Training Facility	
<i>Award</i>	81306	81304	80713	
<i>Funding Amount</i>	\$5,600,000	\$300,000	\$600,000	\$6,200,000
TASK				
Design Phase				
Consultant	\$ -	-	272,555.97	272,555.97
Design & Survey Personnel	-	-	38,099.33	38,099.33
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	790.94	790.94
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	-	-	1,920.00	1,920.00
Design Personnel	-	-	-	-
Contractor	-	-	15,780.00	15,780.00
Construction Personnel	-	-	-	-
Other	-	-	6,857.17	6,857.17
\$	-	-	336,003.41	\$ 336,003.41

Quarter Ended December 31, 2017

Source	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Total
	Training Facility	Solar Panels	Training Facility	
<i>Award</i>	81306	81304	80713	
<i>Funding Amount</i>	\$5,600,000	\$300,000	\$600,000	\$6,200,000
TASK				
Design Phase				
Consultant	\$ -	-	43,244.95	43,244.95
Design & Survey Personnel	-	-	14,119.64	14,119.64
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	-	-
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	-	-	-	-
Design Personnel	-	-	110.95	110.95
Contractor	-	-	26,516.00	26,516.00
Construction Personnel	-	-	-	-
Other	33,930.30	-	-	33,930.30
\$	33,930.30	-	83,991.54	\$ 117,921.84
Total Expenditures	\$ 33,930.30	-	419,994.95	453,925.25
Outstanding Encumbrances	-	-	168,805.08	168,805.08
Remaining in Budget	\$ 5,566,069.70	-	11,199.97	\$ 5,577,269.67

CITY OF ST. PETERSBURG, FL
POLICE HEADQUARTERS PROJECT #12847
LIFE TO DATE
AS OF 12/31/2017

Fiscal Life to Date as of September 30, 2017

Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
	Police Headquarters	Parking Garage	Solar Panels for HQ	Police Headquarters	Police Headquarters	Police Headquarters	
Award	81305	81306	81304	80959	80713	81242	
Funding Amount	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK							
Design Phase							
Consultant	\$ -	-	-	-	4,109,494.52	-	4,109,494.52
Design & Survey Personnel	-	-	-	8,778.12	382,217.24	8,306.39	399,301.75
Construction Personnel	-	-	-	-	-	66.87	66.87
Contractor	-	-	-	-	-	-	-
Other	-	-	-	-	12,408.13	650.00	13,058.13
Land Acquisition	-	-	-	-	1,604,996.50	-	1,604,996.50
Other Direct Purchases	-	-	-	-	-	5,399,886.64	5,399,886.64
Construction Phase							
Consultant	-	-	-	-	309,189.65	10,680.00	319,869.65
Design & Survey Personnel	-	-	-	-	9,758.39	101,410.78	111,169.17
Contractor	-	-	-	-	159,163.33	22,203.30	181,366.63
Construction Personnel	-	-	-	-	-	-	-
Other	-	-	-	-	45,439.18	263,015.41	308,454.59
\$	-	-	-	8,778.12	6,632,666.94	5,806,219.39	\$ 12,447,664.45

Quarter Ended December 31, 2017

Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
	Police Headquarters	Parking Garage	Solar Panels for HQ	Police Headquarters	Police Headquarters	Police Headquarters	
Award	81305	81306	81304	80959	80713	81242	
Funding Amount	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK							
Design Phase							
Consultant	\$ -	-	-	-	100,929.95	-	100,929.95
Design & Survey Personnel	-	-	-	-	5,465.92	-	5,465.92
Construction Personnel	-	-	-	-	-	-	-
Contractor	-	-	-	-	-	-	-
Other	-	-	-	-	95.70	-	95.70
Land Acquisition	-	-	-	-	-	-	-
Other Direct Purchases	4,358,319.50	-	-	-	-	783,019.27	5,141,338.77
Construction Phase							
Consultant	-	-	-	-	-	14,110.00	14,110.00
Design & Survey Personnel	-	-	-	-	32,475.29	221.88	32,697.17
Contractor	-	-	-	-	-	-	-
Construction Personnel	-	-	-	-	2,269.22	72,903.32	75,172.54
Other	-	-	-	-	674.47	-	674.47
\$	4,358,319.50	-	-	-	141,910.55	870,254.47	\$ 5,370,484.52
Total Expenditures	\$ 4,358,319.50	-	-	8,778.12	6,774,577.49	6,676,473.86	17,818,148.97
Outstanding Encumbrances	35,641,680.50	6,872,450.00	2,180,903.00	-	646,941.18	7,627,017.19	52,968,991.87
Remaining in Budget	\$ -	-	-	20.56	8,481.33	7,416,508.95	7,425,010.84

PENSIONS



M E M O R A N D U M
Finance Department

To: Rick Kriseman, Mayor
Members of City Council
Gary Cornwell, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 23, 2018

Subject: December 31, 2017 Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended December 31, 2017. The report provides detailed financial statements for the three months ended December 31, 2017 compared to the summarized financial statements for the year ended September 30, 2017, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2017, 1/12 in November 2017, 1/12 in December 2017 and 9/12 in January 2018. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2016 actuarial valuation report.

During the first quarter of fiscal year 2018, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$6.5 million and realized and unrealized investments gains of \$38.8 million. During the first quarter of fiscal year 2017 the Plans had experienced an aggregate interest and dividend income earnings of approximately \$6.0 million and realized and unrealized investments gains of \$6.3 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants. Beginning in Fiscal Year 2014 and forward the City will include the investments and corresponding liability of the Plans in the Pension Plan financial statements in the Comprehensive Annual Financial Report (CAFR) as required by the State.

Private Advisors: Additional Information

In April 2016, Private Advisors, LLC announced the closure of the Private Advisors Stable Value funds due to a higher than expected level of redemptions in Q1 2016 as a result of the current market environment and recent performance. It is the intention of Private Advisors, LLC to return the full 100% of the assets, with a small remainder coming after the 12/31/2018 distribution date. It is also important to point out that the remaining investments will be subject to market value fluctuations; so the total capital returned may be higher or lower than what has been estimated. Effective June 30th, the funds will not charge management or performance fees.

Private Advisors Distributions Received To Date

	ERS	Police	Total
<i>Private Advisors Original Balance at 06/30/2016</i>	\$34,137,250	\$16,937,990	\$51,075,240
<i>Distribution 08/08/16</i>	\$16,727,253	\$8,299,565	\$25,026,818
<i>Distribution 11/15/16</i>	\$5,410,892	\$2,684,724	\$8,095,616
<i>Distribution 02/15/17</i>	\$3,958,168	\$1,963,925	\$5,922,093
<i>Distribution 05/15/17</i>	\$3,710,232	\$1,840,907	\$5,551,139
<i>Distribution 08/18/17</i>	\$1,154,557	\$572,857	\$1,727,414
<i>Total Received</i>	\$30,961,102	\$15,361,978	\$46,323,080
<i>Remaining Distributions Due</i>	\$3,176,148	\$1,576,012	\$4,752,160
<i>% Redeemed</i>	90.70%	90.70%	90.70%

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of December 31, 2017 and September 30, 2017

	December 31, 2017				September 30, 2017 (Unaudited)
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 584,832	\$ 630,146	\$ 844,910	\$ 2,059,888	\$ 1,878,691
Trustee Accounts	11,921,869	1,088,722	9,187,324	22,197,915	21,651,939
Total Cash & Cash Equivalents	12,506,701	1,718,868	10,032,234	24,257,803	23,530,630
Receivables					
Interest and Dividends	684,284	482,269	673,695	1,840,248	1,806,625
Accounts Receivable	10,140	-	-	10,140	10,140
Unsettled Investments Sales	-	-	-	-	828,177
Total Receivables	694,424	482,269	673,695	1,850,388	2,644,942
Prepaid and Deposits	6,918	6,918	6,918	20,754	20,754
Investments Held, fair value					
DROP Investments	10,367,916	25,067,396	28,716,305	64,151,617	62,140,662
Government Securities	25,521,378	23,026,205	28,093,082	76,640,665	76,496,866
Corporate Bonds	52,179,990	33,189,583	33,929,737	119,299,310	113,524,486
Common & Preferred Stock	277,012,647	16,196,753	278,904,433	572,113,833	554,585,747
Mutual Funds	22,330,862	184,270,561	40,132,988	246,734,411	238,998,867
Alternative Investments (a)	44,146,453	8,575,040	29,518,919	82,240,412	82,428,543
Total Investments	431,559,246	290,325,538	439,295,464	1,161,180,248	1,128,175,171
Total Assets	444,767,289	292,533,593	450,008,311	1,187,309,193	1,154,371,497
Liabilities					
Payables					
Accounts	120	90	762	972	21,867
Unsettled Investment Purchases	50,317	2,684	95,558	148,559	2,651,966
Pension Pre-Funding Liability	-	-	-	-	-
DROP Liability	10,367,916	25,067,396	28,716,305	64,151,617	62,140,662
Total Payables	10,418,353	25,070,170	28,812,625	64,301,148	64,814,495
Total Liabilities	10,418,353	25,070,170	28,812,625	64,301,148	64,814,495
Net Position					
Held in Trust for Pension Benefits	\$ 434,348,936	\$ 267,463,423	\$ 421,195,686	\$ 1,123,008,045	\$ 1,089,557,002

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans
Three Months Ended December 31, 2017 and Twelve Months Ended September 30, 2017

	Three Months Ended December 31, 2017				Twelve Months Ended September 30, 2017 (Unaudited)
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 2,741,480	\$ 471,553	\$ 1,828,972	\$ 5,042,005	\$ 19,252,275
Employees	426,324	349,386	692,973	1,468,683	5,113,228
State	-	28,570	-	28,570	3,704,803
Total Contributions	3,167,804	849,509	2,521,945	6,539,258	28,070,306
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments (a)	13,690,305	8,594,940	16,478,079	38,763,324	98,641,036
Interest on Investments	528,815	556,273	396,165	1,481,253	6,007,354
Dividends on Stock	1,891,436	1,258,875	1,904,911	5,055,222	17,760,482
Total Investment Gain (Loss)	16,110,556	10,410,088	18,779,155	45,299,799	122,408,872
Less Investment Expense	(425,737)	(101,420)	(399,681)	(926,838)	(3,654,363)
Net Investment Gain (Loss)	15,684,819	10,308,668	18,379,474	44,372,961	118,754,509
Total Additions	18,852,623	11,158,177	20,901,419	50,912,219	146,824,815
Deductions					
Benefits	5,213,226	3,890,571	5,961,853	15,065,650	57,891,330
DROP Contributions	538,643	632,757	1,153,955	2,325,355	9,848,102
Refund of Contributions	19,249	-	39,098	58,347	348,696
Administrative Expenses	1,414	1,513	2,060	4,987	98,405
Total Deductions	5,772,532	4,524,841	7,156,966	17,454,339	68,186,533
Change in Net Position	13,080,091	6,633,336	13,744,453	33,457,880	78,638,282
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	421,268,845	\$ 260,830,087	\$ 407,451,233	\$ 1,089,550,165	1,010,918,720
End of the Period	\$ 434,348,936	\$ 267,463,423	\$ 421,195,686	\$ 1,123,008,045	\$ 1,089,557,002

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of December 31, 2017

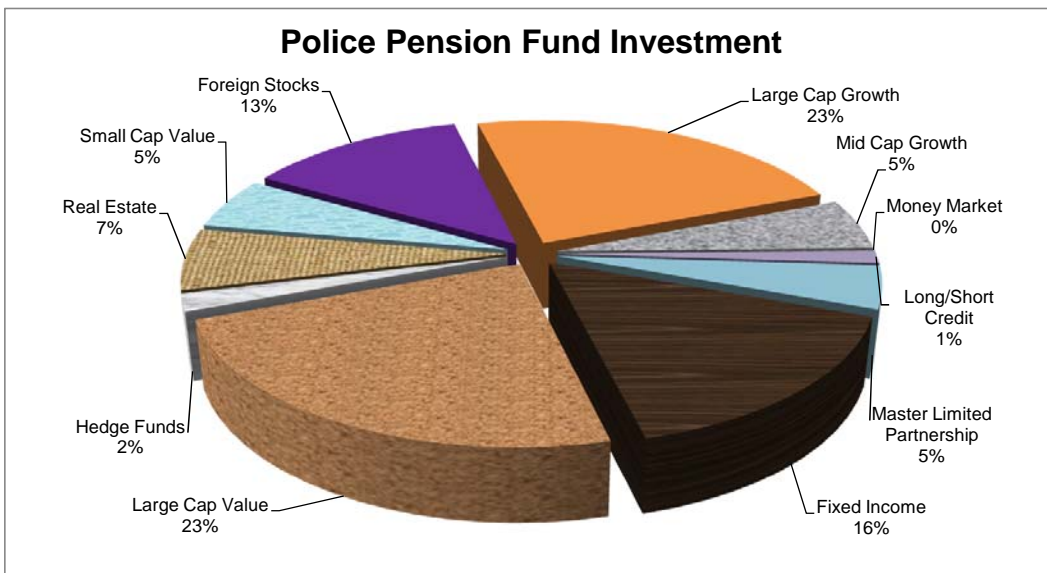
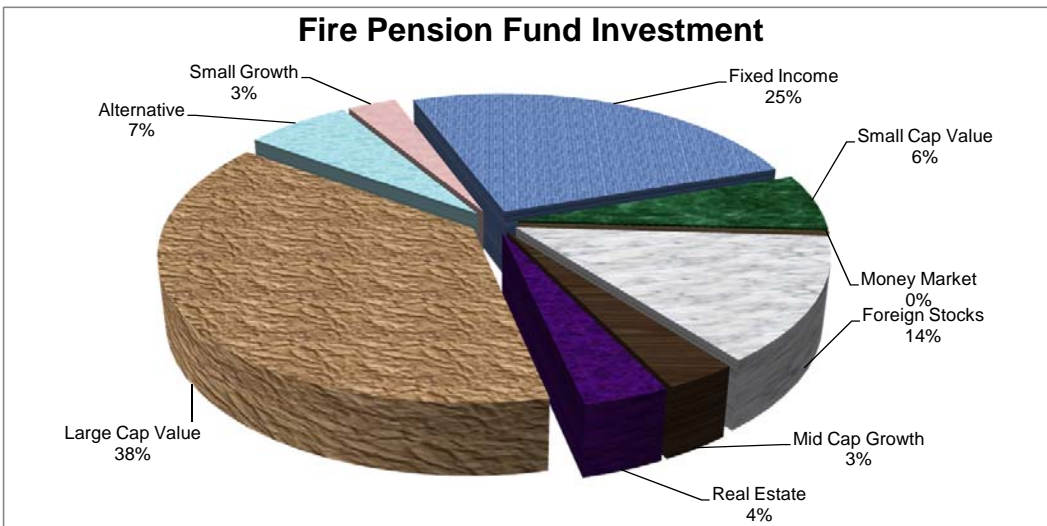
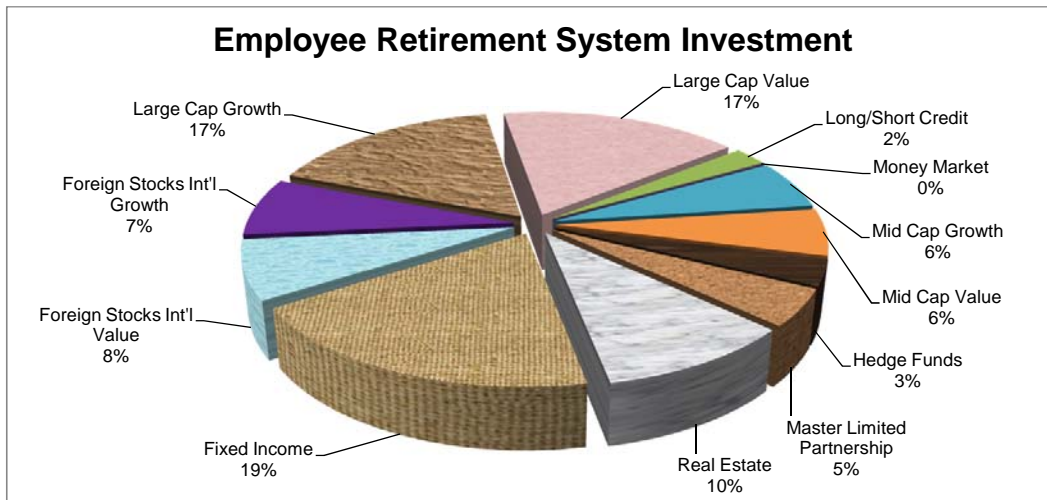
		Cost Value		Market Value		
Investment Manager	Manager Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	Market Value as a % of Cost
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 49,310,885	13.17%	\$ 49,479,932	11.41%	100%
Marco	Fixed Income	33,185,150	8.86%	33,172,966	7.65%	100%
Boston	Large Cap Value	62,109,741	16.58%	73,641,196	16.98%	119%
Barrow, Hanley, et al	Mid Cap Value	9,138,917	2.44%	12,800,055	2.95%	140%
Systematic	Mid Cap Value	11,692,509	3.12%	12,893,719	2.97%	110%
Wells Capital	Mid Cap Growth	21,221,448	5.67%	26,855,672	6.19%	127%
Sawgrass Asset Management	Large Cap Growth	25,783,260	6.88%	35,685,079	8.23%	138%
Renaissance Invest Mgmt	Large Cap Growth	24,300,675	6.49%	35,819,108	8.26%	147%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	28,868,882	7.71%	32,715,991	7.54%	113%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	25,956,991	6.93%	31,909,798	7.36%	123%
Cushing	Alt - MLP/Energy Strategy	20,364,960	5.44%	20,152,019	4.65%	99%
Private Advisors (b) (c)	Alt - Hedge Funds	3,797,831	1.01%	4,085,787	0.94%	108%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,263,352	2.74%	10,373,208	2.39%	101%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.74%	10,373,709	2.39%	101%
UBS Realty Investors LLC (c)	Alt - Real Estate	38,011,523	10.15%	43,572,189	10.05%	115%
Wells Fargo Adv Govt Money Market Funds	Money Market	4,452	0.00%	4,452	0.00%	100%
Mutual Funds Cash Equivalent (a)	Money Market	212,286	0.06%	212,286	0.05%	100%
Total Employee Retirement System		\$ 374,495,105	100.00%	\$ 433,747,166	100.00%	116%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 39,656,971	18.24%	\$ 40,192,626	15.06%	101%
Richmond Short	Fixed Income	17,660,977	8.12%	17,081,841	6.40%	97%
Virtus SEIX Floating Rate	Fixed Income	10,038,247	4.62%	10,049,741	3.77%	100%
American Euro/Pacific (a)	Foreign Stocks	10,061,301	4.63%	18,346,732	6.88%	182%
MFS International Value (a)	Foreign Stocks	13,167,064	6.06%	18,056,123	6.77%	137%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,678,631	2.15%	8,536,437	3.20%	182%
Vanguard REIT Index (a)	Real Estate	9,386,243	4.32%	10,020,956	3.76%	107%
Vanguard Russell 1000 Value (a)	Large Cap Value	78,178,781	35.96%	102,523,945	38.42%	131%
Vanguard Russell 2000 Growth (a)	Small Growth	4,137,455	1.90%	8,059,095	3.02%	195%
Invesco Global Target Trust (c)	Alt - Collective Trust	8,213,112	3.78%	8,575,040	3.21%	104%
PIMCO All Asset Fund (a)	Alt - All Asset	9,007,492	4.14%	8,677,532	3.25%	96%
Frontier	Small Cap Value	13,179,346	6.06%	16,644,633	6.24%	126%
Wells Fargo Adv Govt Money Market Funds	Money Market	33,786	0.02%	33,786	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	27,963	0.01%	27,963	0.01%	100%
Total Fire Pension Fund		\$ 217,427,370	100.00%	\$ 266,826,450	100.00%	123%
Police Pension Fund						
Marco	Fixed Income	\$ 49,264,876	14.30%	\$ 48,439,484	11.52%	98%
Garcia Hamilton	Fixed Income	17,038,139	4.95%	17,069,104	4.06%	100%
Boston	Large Cap Value	41,466,200	12.04%	49,069,745	11.67%	118%
Buckhead	Large Cap Value	36,000,334	10.45%	48,507,519	11.54%	135%
Wedgewood	Large Cap Growth	36,233,459	10.52%	48,575,272	11.56%	134%
Sawgrass Asset Management	Large Cap Growth	35,712,621	10.37%	48,153,409	11.46%	135%
DePrince	Small Cap Value	20,477,318	5.94%	23,223,353	5.52%	113%
Lord Abbett	Mid Cap Growth	18,793,978	5.46%	22,918,367	5.45%	122%
American-Euro/Pac (a)	Foreign Stocks	11,883,200	3.45%	28,889,779	6.87%	243%
Delaware	Foreign Stocks	22,901,316	6.65%	25,559,831	6.08%	112%
Cushing	Alt - MLP/Energy Strategy	19,392,323	5.63%	19,155,825	4.56%	99%
UBS Realty Investors LLC (c)	Alt - Real Estate	22,453,564	6.52%	27,491,672	6.54%	122%
Private Advisors (b) (c)	Alt - Hedge Funds	2,037,875	0.59%	2,027,349	0.48%	99%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	5,356,296	1.55%	5,614,416	1.34%	105%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	5,450,965	1.58%	5,628,793	1.34%	103%
Wells Fargo Adv Govt Money Market Funds	Money Market	3,289	0.00%	3,289	0.00%	100%
Mutual Funds Cash Equivalent (a)	Money Market	17,413	0.00%	17,413	0.00%	100%
Total Police Pension Fund		\$ 344,483,166	100.00%	\$ 420,344,620	100.00%	122%
Total Pension Plans		\$ 936,405,641		\$ 1,120,918,236		

(a) Mutual Funds held by the respective pension plan.

(b) In April 2016, Private Advisors, LLC announced the closure of the Private Advisors Stable Value funds due to a higher than expected level of redemptions in Q1 2016 as a result of the current market environment and recent performance. It is the intention of Private Advisors, LLC to return the full 100% of the assets, with a small remainder coming after the 12/31/2018 distribution date. The first distribution was received by both plans in August 2016. It is also important to point out that the remaining investments will be subject to market value fluctuations; so the total capital returned may be higher or lower than what has been estimated. Effective June 30th, the funds will not charge management or performance fees.

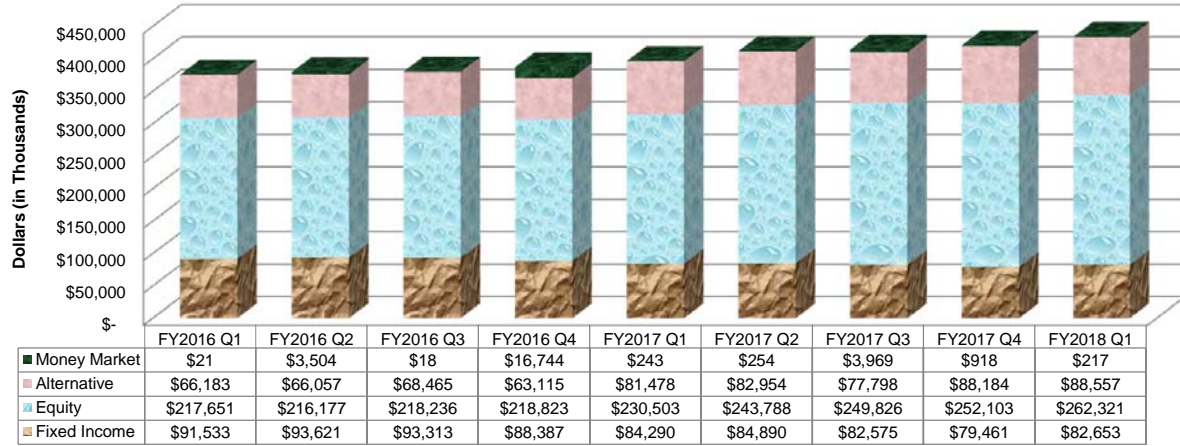
(c) Cost and market value are as of November 30, 2017 - pending receipt of December statement.

City of St. Petersburg, Florida
Type of Investment by Plan (at Market Value)
Pension Plans
As of December 31, 2017

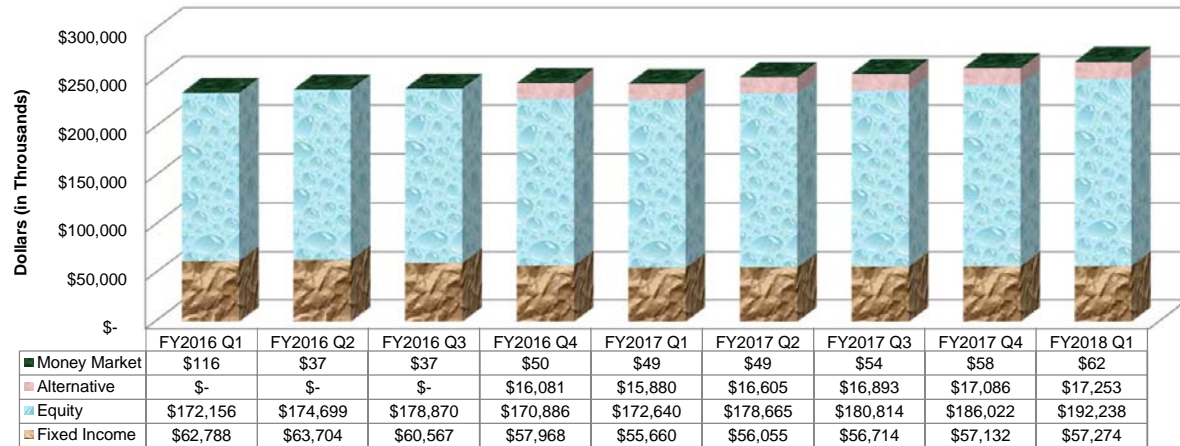


City of St. Petersburg, Florida
Investments Held by Type at Market Value (in Thousands)
Pension Plans
As of December 31, 2017

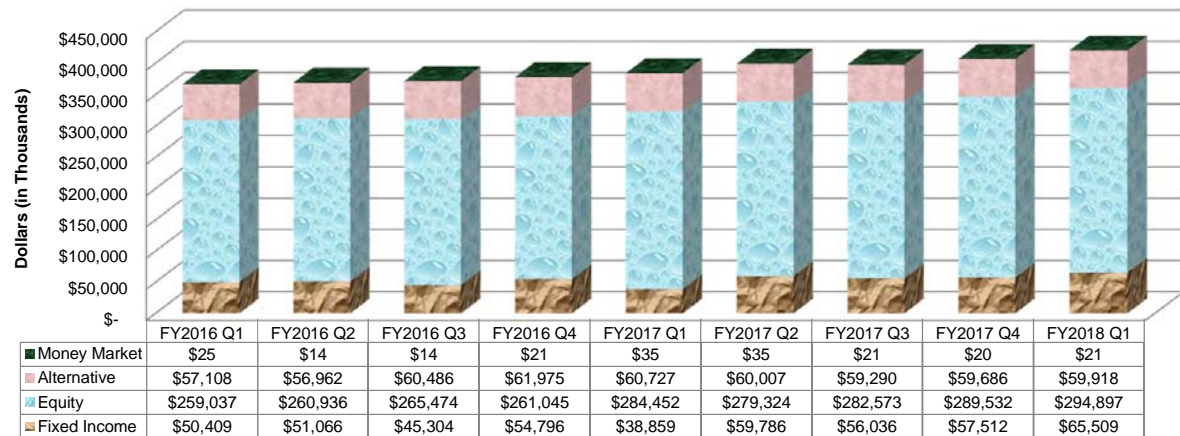
Employee Retirement System



Fire Pension Fund



Police Pension Fund



City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2016 Actuarial Valuation Report

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2017	10/31/2017	389,065,940	216,112,361	407,908,632	424,509,012	263,085,575	408,663,144	109.11%	121.74%	100.18%
11/1/2017	11/30/2017	390,496,734	216,255,957	408,884,731	430,008,951	266,103,910	416,944,311	110.12%	123.05%	101.97%
12/1/2017	12/31/2017	391,942,569	216,402,423	409,871,867	433,747,166	266,826,450	420,344,620	110.67%	123.30%	102.56%
1/1/2018	1/31/2018	393,403,596	216,551,805	410,870,164						
2/1/2018	2/28/2018	394,879,967	216,704,149	411,879,750						
3/1/2018	3/31/2018	396,371,836	216,859,505	412,900,752						
4/1/2018	4/30/2018	397,879,358	217,017,920	413,933,300						
5/1/2018	5/31/2018	399,402,687	217,179,442	414,977,525						
6/1/2018	6/30/2018	400,941,983	217,344,120	416,033,556						
7/1/2018	7/31/2018									
8/1/2018	8/31/2018									
9/1/2018	9/30/2018									

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2017	10/31/2017	449,186,505	231,253,676	439,977,314	424,509,012	263,085,575	408,663,144	94.51%	113.76%	92.88%
11/1/2017	11/30/2017	450,851,709	231,569,370	441,087,917	430,008,951	266,103,910	416,944,311	95.38%	114.91%	94.53%
12/1/2017	12/31/2017	452,532,539	231,889,522	442,209,959	433,747,166	266,826,450	420,344,620	95.85%	115.07%	95.06%
1/1/2018	1/31/2018	454,229,144	232,214,190	443,343,565						
2/1/2018	2/28/2018	455,941,674	232,543,436	444,488,863						
3/1/2018	3/31/2018	457,670,281	232,877,321	445,645,979						
4/1/2018	4/30/2018	459,415,116	233,215,906	446,815,042						
5/1/2018	5/31/2018	461,176,336	233,559,255	447,996,183						
6/1/2018	6/30/2018	462,954,093	233,907,428	449,189,532						
7/1/2018	7/31/2018									
8/1/2018	8/31/2018									
9/1/2018	9/30/2018									

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE



MEMORANDUM
Finance Department

To: Members of City Council

From: Anne Fritz, Chief Financial Officer

Date: January 19, 2018

Subject: Parks Preservation (Weeki Wachee) Fund Report for December 31, 2017

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending December 31, 2017, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At December 31, 2017, the portfolio managed by Graystone Consulting reports the book value of \$13.9 million, market value of \$15.8 million and unrealized gain of \$1.9 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$100,433, and realized and unrealized investment gain of \$103,545.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
December 31, 2017

	Fiscal Year Transferred	2017 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN				
Revenues:				
Proceeds From Sale of Land		\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings		6,002,623	100,433	6,103,056
Securities Lending Revenue (Net)		43,132	-	43,132
Miscellaneous		155	-	155
Skate Park Sticker Sales		25,039		25,039
Gains/(Losses) on Investments		8,614,906	103,545	8,718,451
Transfers In:				
Unused Funds Returned from Capital Projects		445,810	-	445,810
Total Revenues & Transfers In		<u>29,613,607</u>	<u>203,978</u>	<u>29,817,585</u>
EXPENDITURES AND TRANSFERS OUT				
Per (Operating Expenditures:				
Legal External		3,196	-	3,196
Transfer Out - General Fund		-	-	-
Money Managers Fees		811,330	-	811,330
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquisition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000		25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	-	99,500	99,500
Tree Planting	FY2018	-	1,465,000	1,465,000
Tennis Center	FY2018	-	54,320	54,320
Operating Expenditure Reimbursements for 10 Year maintenance of closed projects	Various	387,874	-	387,874
Total Expenditures and Transfers Out		<u>12,388,076</u>	<u>1,618,820</u>	<u>14,006,896</u>
Net Revenues Less Expenditures & Net Transfers		17,225,531	(1,414,842)	15,810,689
Fund Balance Beginning - October 1		-	17,225,531	-
Total Fund Balance		<u>17,225,531</u>	<u>15,810,689</u>	<u>15,810,689</u>
Fund Balance Investment Designation		14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$	367,874	367,874	367,874
Fund Balance Undesignated		<u>2,375,716</u>	<u>\$ 960,874</u>	<u>\$ 960,874</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
AT DECEMBER 31, 2017

	Inception Through Sep 30, 2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647
Miscellaneous	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992
Transfers In:								
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-
Total Revenues & Transfers In	16,804,850	290,275	1,736,041	(2,209,211)	1,426,762	652,880	256,012	2,395,639
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653
Per 04/30/ Total Expenditures and Transfers Out	1,590,769	543,360	(303,263)	80,748	256,707	100,098	1,777,703	608,963
Net Revenues Less Expenditures & Net Transfers	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676
Fund Balance Beginning - October 1	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487
Total Fund Balance	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163

	FY2013	FY2014	FY2015	FY2016	FY2017	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN							
Revenues:							
Proceeds From Sale of Land	-	-	-	-	-	-	14,481,941
Investment Earnings	190,748	279,963	322,202	277,611	374,763	100,433	6,103,056
Miscellaneous	-	-	-	-	155	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	2,302,562	1,917,732	143,627	723,200	1,616,685	103,545	8,718,452
Transfers In:							
Unused Funds Returned from Capital Projects	-	-	111,110	-	-	-	445,810
Total Revenues & Transfers In	2,493,310	2,197,695	576,939	1,000,812	1,991,603	203,978	29,817,585
EXPENDITURES AND TRANSFERS OUT							
Operating Expenditures	91,299	104,825	69,959	44,360	55,265	-	814,526
Transfers Out	542,688	1,784,500	243,095	4,507,000	270,000	1,618,820	13,172,370
Op Expenditure of Closed Projects					20,000	-	20,000
Per 04/30/ Total Expenditures and Transfers Out	633,987	1,889,325	313,054	4,551,360	345,265	1,618,820	14,006,896
Net Revenues Less Expenditures & Net Transfers	1,859,323	308,370	263,885	(3,550,548)	1,646,338	(1,414,842)	15,810,689
Fund Balance Beginning - October 1	16,698,163	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	-
Total Fund Balance	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	15,810,689	15,810,689

REPORT ON PARKS
PRESERVATION (WEEKI
WACHEE) PORTFOLIO
(SCOTT OWENS,
GRAYSTONE)

QUARTERLY PERFORMANCE SUMMARY

Prepared for:

**City of St. Petersburg Parks Preservation Fund
(Weeki Wachee Proceeds)**

As of December 31, 2017

Graystone Consulting Tampa

Charles H. Mulfinger, II, CIMA®
Managing Director, Wealth Management
Institutional Consulting Director
Alternative Investment Director

Scott Owens, CFA®, CIMA®
Institutional Consultant

Theodore J. (TJ) Loew, CFA®
Assistant Vice President
Institutional Consulting Analyst

100 North Tampa Street, Suite 3000
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U.S. Equity Market % Returns for the Period Ending December 31, 2017					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	6.65	21.83	11.42	15.80	13.76
Dow Jones Industrial Average	10.96	28.11	14.36	16.36	14.30
Russell 1000 Index	6.59	21.69	11.23	15.71	13.66
Russell 1000 Growth Index	7.86	30.21	13.79	17.33	14.82
Russell 1000 Value Index	5.33	13.66	8.65	14.04	12.46
Russell 2000 Index	3.34	14.65	9.95	14.12	11.61
Russell 2000 Growth Index	4.58	22.17	10.27	15.21	12.34
Russell 2000 Value Index	2.05	7.84	9.54	13.00	10.84
Russell 3000 Index	6.34	21.13	11.12	15.58	13.50
Russell 3000 Growth Index	7.61	29.59	13.51	17.16	14.62
Russell 3000 Value Index	5.08	13.19	8.72	13.95	12.33
Russell Midcap Index	6.07	18.52	9.58	14.96	12.76
Russell Midcap Growth Index	6.81	25.27	10.30	15.31	12.79
Russell Midcap Value Index	5.50	13.35	9.00	14.67	12.76
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

S&P 500 Sector % Returns for the Period Ending December 31, 2017	
	Quarter
Consumer Discretionary	9.90
Information Technology	9.00
Financials	8.60
Materials	6.90
Consumer Staples	6.50
Industrials	6.10
Energy	6.00
Telecommunication Services	3.60
Health Care	1.50
Utilities	0.20
Past Performance is not a guarantee of future results. Indices are not available for direct investment.	
Source: MAX	

Developed Markets Equity % Returns for the Period Ending December 31, 2017				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EAFE	4.23	25.03	N/A	N/A
MSCI Europe	2.21	25.51	N/A	N/A
MSCI Far East	8.35	26.24	N/A	N/A
MSCI Pacific ex. Japan	7.01	25.88	N/A	N/A
MSCI The World	5.62	23.07	N/A	N/A
MSCI World ex. U.S.	4.23	24.21	N/A	N/A
<i>National Indices</i>				
MSCI Hong Kong	6.58	36.17	N/A	N/A
MSCI Ireland	3.47	18.49	N/A	N/A
MSCI Japan	8.52	24.39	N/A	N/A
MSCI Singapore	10.10	35.63	N/A	N/A
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Emerging Markets Equity % Returns for the Period Ending December 31, 2017				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EM	7.50	37.75	N/A	N/A
<i>National Indices</i>				
MSCI China	7.62	54.33	N/A	N/A
MSCI Malaysia	7.86	25.05	N/A	N/A
MSCI Taiwan	4.03	28.51	N/A	N/A
MSCI Thailand	9.47	34.93	N/A	N/A
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Fixed Income % Returns for the Period Ending December 31, 2017					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.28	0.84	0.38	0.24	0.29
Barclays Capital Aggregate	0.39	3.54	2.24	2.10	4.00
Barclays Capital Credit	1.05	6.18	2.95	2.83	5.21
Barclays Capital Govt/Credit	0.49	4.00	2.38	2.12	4.08
Barclays Capital Government	0.05	2.30	1.40	1.27	3.23
Barclays Capital High Yield	0.47	7.50	5.49	5.26	6.91
Barclays Capital Intermediate Govt/Credit	(0.20)	2.14	1.76	1.50	3.32
Barclays Capital Long Govt/Credit	2.84	10.71	4.52	4.42	7.25
Barclays Capital Mortgage Backed	0.15	2.47	1.94	2.10	4.15
Barclays Capital Municipal	0.75	5.45	2.98	3.02	4.46
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	0.77	10.19	6.61	5.33	7.94
Barclays Global Treasury ex. U.S.	1.21	10.81	2.38	(0.15)	2.56
Barclays Capital Majors ex. U.S.	1.35	8.76	2.00	(0.56)	2.53
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

SUMMARY OF RELEVANT FACTS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of December 31, 2017

Manager Allocation Summary	\$ Assets	% Target	% Actual	Other Important Facts:	
Equity					
Large Cap Value	\$2,046,416	12.50%	12.94%	Total Portfolio	\$15,814,296
Large Cap Growth	\$1,894,729	12.50%	11.98%	Total Fees	(\$30,083)
Mid Cap Value	\$510,382	2.50%	3.23%	Total Gain/(Loss) Before Fees	\$507,169
Mid Cap Growth	\$315,818	2.50%	2.00%	Total Gain/(Loss) After Fees	\$477,086
Small Cap Value	\$478,385	2.50%	3.03%		
Small Cap Growth	\$321,897	2.50%	2.04%		
International Value	\$1,184,086	7.50%	7.49%		
International Growth	\$1,183,802	7.50%	7.49%		
Emerging Markets	\$832,929	5.00%	5.27%		
Public REIT	\$772,662	5.00%	4.89%		
Sub-Total Equity	\$9,541,107	60.00%	60.33%		
Fixed Income					
Short-Term Fixed Income	\$4,723,032	30.00%	29.87%		
Global Fixed Income	\$1,232,227	7.50%	7.79%		
Emerging Markets Fixed Income	\$316,930	2.50%	2.00%		
Non-Managed Cash Equivalent	\$1,000	0.00%	0.01%		
Sub-Total Fixed Income	\$6,273,188	40.00%	39.67%		
Total Portfolio	\$15,814,296	100.00%	100.00%		

Unified Managed Account

Total Assets	100.00%	\$15,813,295
Blackrock - Equity Dividend	12.94%	\$2,046,416
ClearBridge - Large Growth	11.98%	\$1,894,729
Kennedy - Mid Value	3.23%	\$510,382
Congress - Mid Growth	2.00%	\$315,818
Kayne Anderson - Small Value	3.03%	\$478,385
RBC - Small Growth	2.04%	\$321,897
Lazard - International Value	7.49%	\$1,184,086
Harding Loevner - International Growth	7.49%	\$1,183,802
Lazard - Emerging Markets	5.27%	\$832,929
Vanguard - REIT ETF	4.89%	\$772,662
Sage - Short Term Fixed Income	29.87%	\$4,723,032
Templeton - Global Fixed Income	7.79%	\$1,232,227
PIMCO - Emerging Local Fixed Income	2.00%	\$316,930

Deposit & Disbursement Account

Total Assets	100.00%	\$1,000
Cash	100.00%	\$1,000
Fees		\$0
Gain/(Loss) Before Fees		\$0

BREAKDOWN OF RETURNS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of December 31, 2017

	Gross of Fees Return	Net of Fees Return	
Blackrock - Equity Dividend			Russell 1000 Value
Quarter	5.36		5.33
1 Year	16.67		13.66
Since 3/31/2016	18.69		16.82
ClearBridge - Large Growth			Russell 1000 Growth
Quarter	7.47		7.86
Since 8/31/2017	9.42		9.27
Kennedy - Mid Value			Russell Mid Value
Quarter	7.38		5.50
1 Year	19.78		13.35
Since 3/31/2016	22.67		16.65
Congress - Mid Growth			Russell Mid Growth
Quarter	4.97		6.81
1 Year	18.49		25.27
Since 3/31/2016	16.37		18.06
Kayne Anderson - Small Value			Russell 2000 Value
Quarter	6.51		2.05
1 Year	20.63		7.84
Since 3/31/2016	21.99		21.07
RBC - Small Growth			Russell 2000 Growth
Quarter	2.20		4.58
Since 8/31/2017	8.71		10.28
Lazard - International Value			MSCI EAFE (Net)
Quarter	4.75		4.23
1 Year	27.22		25.03
Since 3/31/2016	13.42		16.30
Harding Loevner - International Growth			MSCI ACWI ex US (Net)
Quarter	3.84		5.00
1 Year	29.46		27.19
Since 3/31/2016	18.31		17.93
Lazard - Emerging Markets			MSCI EM (Net)
Quarter	9.07		7.44
1 Year	35.46		37.28
Since 3/31/2016	26.82		23.39
Vanguard - REIT ETF			MSCI REIT (Gross)
Quarter	1.21		1.41
1 Year	4.40		5.07
Since 3/31/2016	3.45		4.13
Sage - Short Term Fixed Income			ML Tsy 1-3 Year
Quarter	(0.01)		(0.25)
1 Year	1.35		0.42
Since 3/31/2016	0.95		0.23

Templeton - Global Fixed Income		Gross of Fees Return	Net of Fees Return	Citi WGBI Unhedged
	Quarter	(1.83)		1.04
	1 Year	2.62		7.49
	Since 3/31/2016	5.29		1.13
PIMCO - Emerging Markets Fixed Income		JPM GBI-EM Unhedged		
	Quarter	0.46		(0.65)
	1 Year	15.17		15.36
	Since 3/31/2016	9.08		8.51
Total Fund		Policy Index		
	Quarter	3.17	2.99	3.20
	1 Year	13.27	12.50	13.55
	Since 3/31/2016	10.65	9.97	10.67

Policy Index = 12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged

COMPLIANCE CHECKLIST

City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

As of December 31, 2017

GUIDELINES		In Compliance		OBJECTIVES		In Compliance	
<u>Equity Portfolio</u>				<u>Total Portfolio</u>		<u>3 years</u>	<u>Since Inception</u>
Listed on recognized exchange		Yes		Exceed Target Index		N/A	No
Total equity portfolio < 70% at market value		Yes		Exceed 5% Annualized Return		N/A	Yes
Total fixed income portfolio < 50% at market value		Yes					
< 5% invested in any one company at market		Yes					
<u>Blackrock (Equity Dividend) - Large Cap Value</u>				<u>Harding Loevner - International Growth</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell 1000 Value	N/A		Yes	Return > MSCI ACWI ex US (Net)	N/A		Yes
<u>ClearBridge - Large Cap Growth</u>				<u>Lazard - Emerging Markets</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 8/31/2017)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell 1000 Growth	N/A		Yes	Return > MSCI Emerging Markets (Net)	N/A		Yes
<u>Kennedy - Mid Cap Value</u>				<u>Vanguard REIT ETF</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell Mid Value	N/A		Yes	Return > MSCI REIT	N/A		No
<u>Congress - Mid Cap Growth</u>				<u>Sage - Short Term Fixed Income</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 40% & > 20% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell Mid Growth	N/A		No	Return > ML 1-3 Year Treasury	N/A		Yes
<u>Kayne Anderson - Small Cap Value</u>				<u>Templeton Global Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell 2000 Value	N/A		Yes	Return > Citi World Gov't Bond Unhedged	N/A		Yes
<u>RBC - Small Cap Growth</u>				<u>PIMCO EM Local Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 8/31/2017)	<u>3 years</u>		<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>
Return > Russell 2000 Growth	N/A		No	Return > JPM GBI -EM Unhedged	N/A		Yes
<u>Lazard - International Value</u>							
Market Value < 10% & > 0% of total fund		Yes					
Performance (Inception 3/31/2016)	<u>3 years</u>		<u>Since Inception</u>				
Return > MSCI EAFE (Net)	N/A		No				

The prices, quotes, and statistics contained herein have been obtained from sources believed reliable; however, the accuracy cannot be guaranteed.

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Consulting & Management Fee Billing Summary
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of December 31, 2017

Unified Managed Account		745-040772							
<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
10/13/2017	\$17,243,771.31	7/1/2017	9/30/2017	\$16,472.58	0.38%	\$13,610.65	0.31%	\$30,083.23	0.69%
7/17/2017	\$16,682,312.61	4/1/2017	6/30/2017	\$15,803.62	0.38%	\$12,836.34	0.31%	\$28,639.96	0.69%
4/17/2017	\$16,392,220.12	1/1/2017	3/31/2017	\$15,379.57	0.38%	\$12,452.57	0.31%	\$27,832.14	0.69%
1/17/2017	\$15,787,927.53	10/1/2016	12/31/2016	\$15,146.73	0.38%	\$12,694.57	0.32%	\$27,841.30	0.70%
10/14/2016	\$15,555,857.59	7/1/2016	9/30/2016	\$14,942.57	0.38%	\$12,481.43	0.32%	\$27,424.00	0.70%
7/15/2016	\$16,292,005.79	4/1/2016	6/30/2016	\$15,410.76	0.38%	\$12,911.22	0.32%	\$28,321.98	0.70%
4/4/2016	\$17,497,087.10	3/9/2016	3/31/2016	\$4,162.62	0.38%	\$3,506.99	0.32%	\$7,669.61	0.70%

Breakdown of Manager and Fund Fees/Expenses

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
Templeton - Global Fixed Income	0.66% *
PIMCO - Emerging Local Fixed Income	1.00% *

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

Tactical Asset Allocation Reasoning

Global Equities

	Relative Weights	
US	Equal Weight	US equities have done exceptionally well since the global financial crisis, but they are now in the latter stages of a cyclical bull market. While the acceleration of the Trump/Republican progrowth agenda has helped us achieve our 2,700 price target for the S&P 500 earlier than expected, it ironically brings the end of the cycle closer. In addition, sentiment is much more bullish than it was a year ago, leaving much less upside to our 2018 year-end target of 2,750.
International Equities (Developed Markets)	Overweight	We maintain a positive bias for Japanese and European equity markets. The populist movements around the world are likely to drive more fiscal policy action in both regions, which is needed to make the extraordinary monetary policy offered more effective. Both are still at record levels of cheapness but we prefer Japan at the moment given the over-exuberance on Europe.
Emerging Markets	Overweight	Emerging market (EM) equities have been the best region over the past 24 months and for the year to date. With the US dollar appearing to have made a cyclical top, global growth and earnings accelerating, and financial conditions remaining loose, we think EM equities will continue to keep up with global equity markets but are unlikely to lead as strongly.

Global Fixed Income

US Investment Grade	Underweight	We have recommended shorter-duration* (maturities) since March 2013 given the extremely low yields and potential capital losses associated with rising interest rates from such low levels. While interest rates have remained exceptionally low, recent US economic data have been very strong recently and the Fed is now raising rates at an accelerating pace. Combined with our expectation for the European Central Bank to taper its bond purchases later in 2018 and the Bank of Japan likely to raise its yield target, higher interest rates are likely this year.
International Investment Grade	Underweight	Yields are even lower outside the US, leaving very little value in international fixed income, particularly as the global economy begins to recover more broadly. While interest rates are likely to stay low, the offsetting diversification benefits do not warrant much, if any, position, in our view.
Inflation-Protected Securities	Overweight	With deflationary fears having become extreme in 2015 and early 2016, these securities still offer relative value in the context of our forecasted acceleration in global growth, and expectations for oil prices and the US dollar's year-over-year rate of change to revert back toward 0%. That view played out in 2016 and 2017 but has not yet run its course.
High Yield	Equal Weight	High yield has performed exceptionally well since early 2016 with the stabilization in oil prices and retrenchment by the weaker players. We recently took our remaining high yield positions to zero as we prepare for deterioration in lower-quality earnings in the US led by lower operating margins. Credit spreads have likely bottomed for this cycle.

Alternative Investments

REITS	Underweight	Real estate investment trusts (REITs) have underperformed global equities since mid 2016 when interest rates bottomed. We think it is still too early to reconsider our underweight zero allocation given the further rise in rates we expect and deteriorating fundamentals for the industry. Non-US REITs should be favored relative to domestic REITs.
Master Limited Partnerships/Energy Infrastructure	Overweight	Master limited partnerships (MLPs) rebounded sharply from a devastating 2015 but, with oil's slide, have performed poorly in 2017. With oil prices recovering again and a more favourable regulatory environment, MLPs should provide a reliable and attractive yield relative to high yield. The Trump presidency should also be supportive for fracking activity and pipeline construction, both of which should lead to an acceleration in dividend growth.
Hedged Strategies (Hedge Funds and Managed Futures)	Equal Weight	This asset category can provide uncorrelated exposure to traditional risk-asset markets. It tends to outperform when traditional asset categories are challenged by growth scares and/or interest rate volatility spikes. As volatility becomes more persistent in 2018, these strategies should do better than in recent years.

BUDGET V. ACTUAL



MEMORANDUM

Finance Department

TO: Rick Kriseman, Mayor
Members of City Council
Gary Cornwell, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: January 17, 2018

SUBJECT: Summary of Quarterly Financial Reports for the period ending December 31, 2017

Financial Reports Contents

Attached please find the quarterly financial statements for December 31, 2017. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of December 31, 2017. The total expenditures column does not include encumbrances; encumbrances as of December 31, 2017 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative December 31, 2016 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2017 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2017 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the three months ended December 31, 2017 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

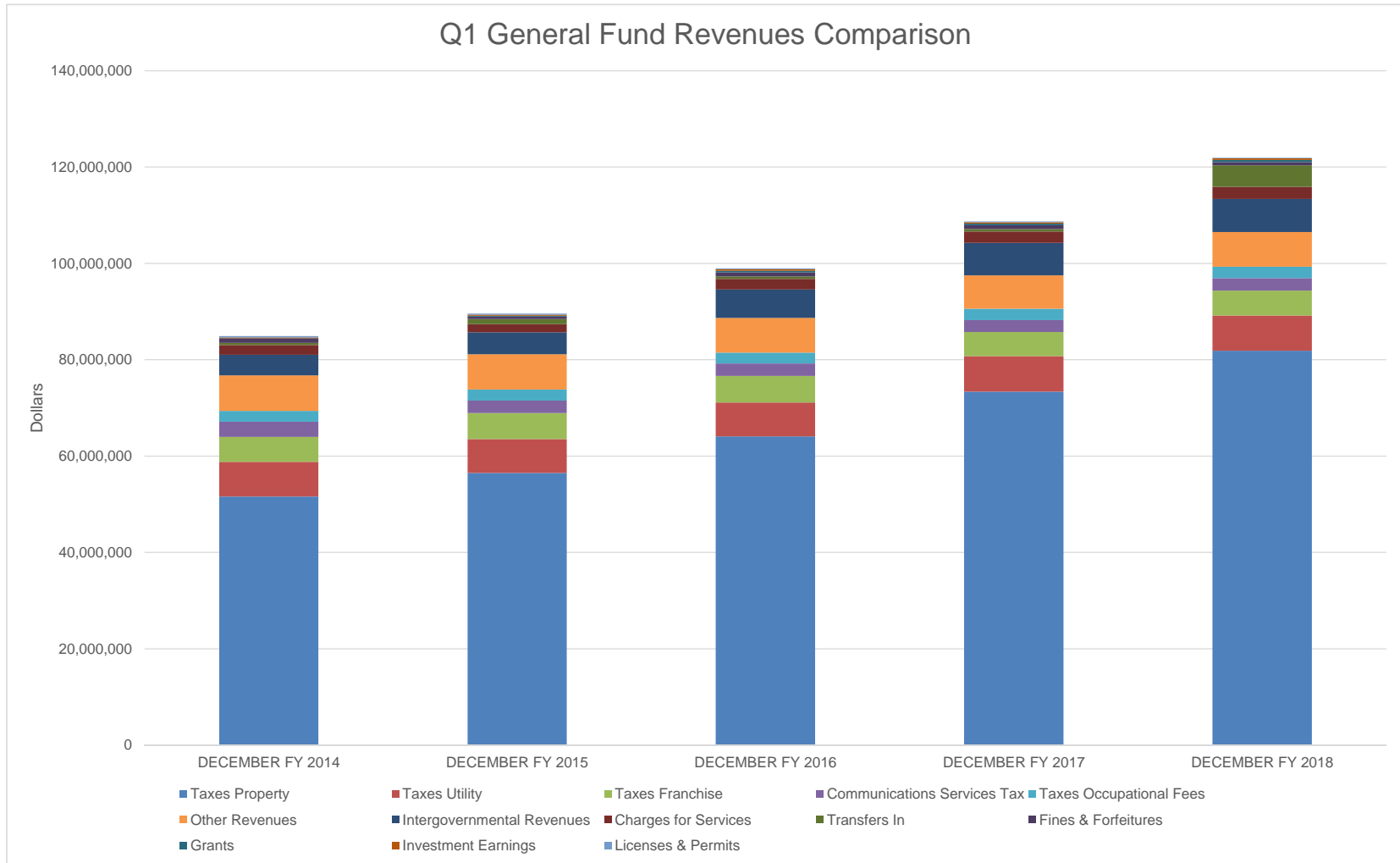
The financial results for the three months ended December 31, 2017 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

Fund Balance as of October 1, 2017 reflects the unaudited results of fiscal year 2017 and may be subject to year-end financial reporting adjustments. Final financial reports for the year ended September 30, 2017, including the Comprehensive Annual Financial Report (CAFR) audited by our external auditors, will be completed by February 28th, 2018.

Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of December 31, 2017.

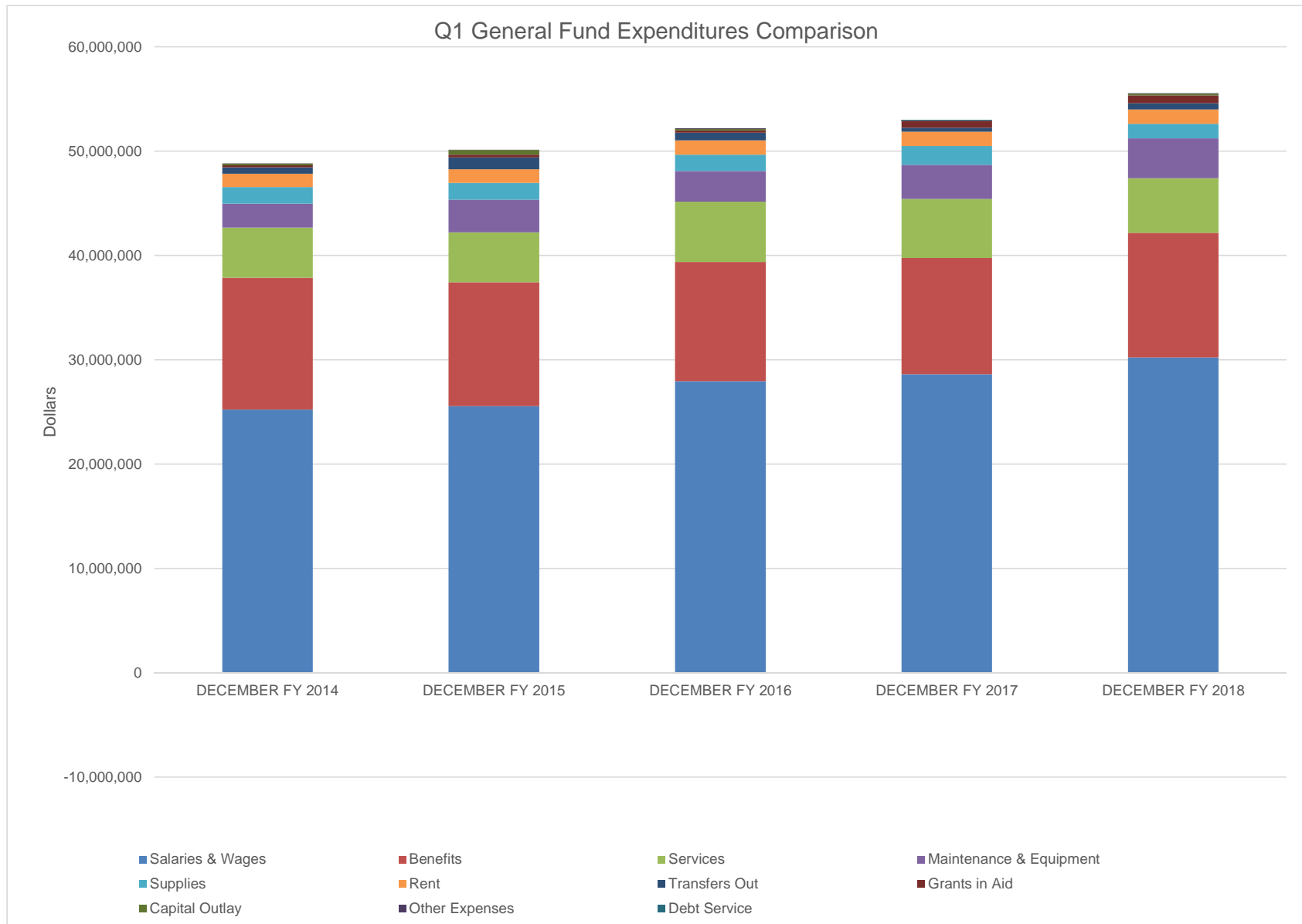
The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
Sources of Revenue - General Funds Group



(1) Represents the FY18 Amended Budget prorated for quarter comparison.

City of St. Petersburg, Florida
Expenditures - General Funds Group



(1) Represents the FY18 Amended Budget prorated for quarter comparison.

SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Three Months Ended December 30, 2017

	Fund Balance 10/1/2017 (1)	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 12/31/17	Reserve for Encumbrances	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 12/31/17
Governmental Funds										
General Funds Group										
General Fund	\$ 30,694,588	\$ 112,571,390	\$ 54,833,093	\$ 57,738,297	\$ 4,311,401	\$ 62,049,698	\$ 92,744,286	\$ (8,566,126)	\$ (3,886,004)	\$ 80,292,156
Preservation Reserve	138,183	21,078	-	21,078	-	21,078	159,261	-	(137)	159,124
Economic Stability	25,968,596	121,760	-	121,760	3,925,000	4,046,760	30,015,356	-	(4,058,592)	25,956,764
Assessment Revenue	254,528	4,919	4,119	800	-	800	255,328	-	(599)	254,729
Arts in Public Places	692,142	1,866	184	1,682	-	1,682	693,824	(19,875)	(4,842)	669,107
Technology & Infrastructure	6,553,500	340,712	31,025	309,687	37,500	347,187	6,900,687	(1,131,354)	(50,876)	5,718,457
Total General Funds Group	64,301,537	113,061,725	54,868,421	58,193,304	8,273,901	66,467,205	130,768,742	(9,717,355)	(8,001,050)	113,050,337
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	843,730	2,060	-	2,060	-	2,060	845,790	-	(1,186)	844,604
Intown West Tax Increment District	3,984,738	20,621	-	20,621	-	20,621	4,005,359	-	(11,871)	3,993,488
South St. Petersburg Redevelopment District	-	-	-	-	-	-	-	-	-	-
Downtown Redevelopment District	22,355,326	113,528	-	113,528	(5,362,804)	(5,249,276)	17,106,050	-	(67,570)	17,038,480
Grants										
Community Development Block Grant	895,145	355,310	184,275	171,035	-	171,035	1,066,180	(173,718)	(1,559)	890,903
Emergency Shelter Grant Fund	-	14,144	15,191	(1,047)	-	(1,047)	(50,497)	-	-	(51,544)
Home Program	171,993	311,134	277,894	33,240	-	33,240	205,233	(150,590)	-	54,643
Neighborhood Stabilization Program	646,969	12,980	2,990	9,990	-	9,990	656,959	(24,927)	(2,421)	629,611
Federal Operating Grant	-	-	-	-	-	-	-	-	-	-
Weeki Wachee	17,225,532	203,978	-	203,978	(1,618,820)	(1,414,842)	15,810,690	-	(1,948,126)	13,862,564
Professional Sports Facility Sales Tax	94,066	500,014	-	500,014	(481,296)	18,718	112,784	-	(7)	112,777
Building Permits	11,620,451	2,145,375	1,357,549	787,826	-	787,826	12,408,277	(83,775)	(35,329)	12,289,173
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	772,669	16,329	69,112	(52,783)	-	(52,783)	719,886	(9,700)	(8,184)	702,002
Federal Justice Forfeiture Fund	275,947	9,292	477	8,815	-	8,815	284,762	-	(63,708)	221,054
Federal Treasury Forfeiture Fund	81,681	-	-	-	-	-	81,681	-	-	81,681
Emergency Medical Services	869,421	3,338,370	3,140,166	198,204	-	198,204	1,067,625	(478,669)	(4,035)	584,921
Local Housing Assistance Trust	1,996,970	191,205	490,302	(299,097)	-	(299,097)	1,697,873	(8,580)	(4,080)	1,685,213
Community Housing Trust	174,018	268	-	268	-	268	174,286	-	(154)	174,132
School Crossing Guard Fund	64,112	99,085	-	99,085	(104,735)	(5,650)	58,462	-	(409)	58,053
Police Grant Fund	5,078	9,370	12,744	(3,374)	-	(3,374)	1,704	(7,105)	-	(5,401)
Police Officer's Training Fund	112,954	10,872	6,623	4,249	-	4,249	117,203	-	(290)	116,913
Donation Funds	535,439	66,243	41,326	24,917	2,092	27,009	562,448	(2,423)	(16,195)	543,830
Total Special Revenue Funds	62,726,239	7,420,178	5,598,649	1,821,529	(7,565,563)	(5,744,034)	56,982,205	(989,984)	(2,165,124)	53,827,097
Debt Service Funds										
JP Morgan Chase	-	-	-	-	743,793	743,793	743,793	-	-	743,793
Professional Sports Facility Sales Tax Debt Service	1,725,212	-	1,724,993	(1,724,993)	481,296	(1,243,697)	481,515	-	-	481,515
Banc of America	-	-	-	-	-	-	-	-	-	-
BB&T Notes	-	-	218,961	(218,961)	275,401	56,440	56,440	-	-	56,440
Public Service Tax	1,698,850	-	1,539,469	(1,539,469)	651,610	(887,859)	810,991	-	-	810,991
TD Bank	5,607,260	-	532,886	(532,886)	(5,346,277)	(5,879,163)	(271,903)	-	-	(271,903)
Banc of America Leasing & Capital	370,499	41,611	54,979	(13,368)	(294,467)	(307,835)	62,664	-	-	62,664
Total Debt Service Funds	9,401,821	41,611	4,071,288	(4,029,677)	(3,488,644)	(7,518,321)	1,883,500	-	-	1,883,500
Capital Project Funds										
Local Option Sales Surtax Improvements	66,032,315	4,385,141	4,820,325	(435,184)	-	(435,184)	65,597,131	(20,635,726)	(196,129)	44,765,276
General Capital Improvements	109,851,780	470,998	8,765,797	(8,294,799)	10,198,250	1,903,451	111,755,231	(74,071,502)	(43,853)	37,638,876
Housing Capital Improvements	247,255	12,158	6,701	5,457	-	5,457	252,712	(7,070)	-	245,030
Transportation Capital Improvement	13,861,537	468,143	437,002	31,141	-	31,141	13,892,678	(1,400,648)	(40,297)	12,451,733
Downtown Parking Garage	2,910,247	12,292	6,735	5,557	100,000	105,557	3,015,804	(152,795)	(7,076)	2,855,933
Weeki Wachee	2,087,147	-	961,745	(961,745)	1,618,820	757,075	2,854,222	(619,851)	-	2,234,371
Total Capital Projects Funds	195,000,281	5,348,732	14,898,305	(9,549,573)	11,917,070	2,367,497	197,367,778	(96,887,592)	(287,967)	100,192,219
Permanent Funds										
Library Trust	238,816	1,086	-	1,086	-	1,086	239,902	-	(625)	239,277
Kopsick Palm Arboretum Trust	157,703	5,254	(120)	5,374	(2,092)	3,282	160,985	-	(160,985)	-
Fire Rescue & EMS Awards	33,937	2,603	2,000	603	-	-	34,540	-	(59)	34,481
Total Permanent Funds	430,456	8,943	1,880	7,063	(2,092)	4,971	435,427	-	(161,669)	273,758
Total Governmental Funds	\$ 331,860,334	\$ 125,881,189	\$ 79,438,543	\$ 46,442,646	\$ 9,134,672	\$ 55,577,318	\$ 387,437,652	\$ (107,594,931)	\$ (10,615,810)	\$ 269,226,911

* Total expenditures does not include encumbrances outstanding as of December 31, 2017.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2017 beginning fund balance that may be subject to year end financial reporting adjustments.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Three Months Ended December 30, 2017

	Fund Balance 10/1/2017 (1)	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 12/31/17	Reserve for Encumbrances	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 12/31/17
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ 170,141,161	\$ 30,301,122	\$ 17,286,760	\$ 13,014,362	\$ (7,954,696)	\$ 5,059,666	\$ 175,200,827	\$ (27,630,842)	\$ (151,143,007)	\$ (3,573,022)
Water Cost Stabilization	91,742,376	491,045	-	491,045	(491,045)	-	91,742,376	-	(3,377,331)	88,365,045
Water Resources Debt	36,937,907	708,145	15,396,147	(14,688,002)	7,225,259	(7,462,743)	29,475,164	-	(41,883)	29,433,281
Water Resources Capital Projects	51,394,634	120,697,604	12,721,576	107,976,028	(5,725,000)	102,251,028	153,645,662	(68,606,333)	7,628,204	92,667,533
Stormwater:										
Stormwater Utility Operating	107,828,009	4,001,723	2,944,917	1,056,806	(1,407,764)	(350,958)	107,477,051	(515,341)	(104,414,722)	2,546,988
Stormwater Debt Service	544,143	-	544,143	(544,143)	179,472	(364,671)	179,472	-	-	179,472
Stormwater Drainage Capital	7,560,004	31,660	323,122	(291,462)	687,500	396,038	7,956,042	(3,619,613)	(18,226)	4,318,203
Sanitation:										
Sanitation Operation	3,304,689	11,009,637	8,652,200	2,357,437	(1,278,215)	1,079,222	4,383,911	(557,286)	6,402,672	10,229,297
Sanitation Debt Service	1,276,741	789	1,276,280	(1,275,491)	323,640	(951,851)	324,890	-	(710)	324,180
Sanitation Equipment Replacement	10,930,188	55,249	975,537	(920,288)	175,000	(745,288)	10,184,900	(2,891,687)	(255,145)	7,038,068
Tropicana Field	83,206,061	289,206	359,491	(70,285)	71,000	715	83,206,776	-	(83,203,840)	2,936
Tropicana Field Capital Project	814,848	251,387	-	251,387	-	251,387	1,066,235	-	(885,891)	180,344
Airport Operating	15,597,464	253,192	180,832	72,360	(100,405)	(28,045)	15,569,419	(78,102)	(15,597,771)	(106,454)
Airport Capital Projects	246,813	197,993	117,187	80,806	45,250	126,056	372,869	(1,249,259)	-	(876,390)
Port Operating	13,755,449	47,956	103,983	(56,027)	48,000	(8,027)	13,747,422	(12,855)	(13,715,887)	18,680
Port Capital Improvement	66,000	112	-	112	(31,000)	(30,888)	35,112	-	(65)	35,047
Marina Operating	25,371	941,367	597,340	344,027	(253,390)	90,637	116,008	(97,690)	292,060	310,378
Marina Capital Improvement	4,185,821	18,145	55,914	(37,769)	144,750	106,981	4,292,802	(338,190)	(10,445)	3,944,167
Golf Course Operating	494,165	845,457	908,685	(63,228)	(17,400)	(80,628)	413,537	(70,682)	(1,169,483)	(826,628)
Golf Course Capital Projects	(231,471)	23	-	23	-	23	(231,448)	(15,300)	259,987	13,239
Jamestown	5,156,045	153,941	159,182	(5,241)	-	(5,241)	5,150,804	(9,959)	(5,314,269)	(173,424)
Parking	14,333,193	2,213,911	1,329,190	884,721	(261,379)	623,342	14,956,535	(284,381)	(8,242,291)	6,429,863
Mahaffey Theater	35,108,225	44,489	125,191	(80,702)	81,000	298	35,108,523	(396,272)	(35,050,494)	(338,243)
Pier	13,510,950	-	10,571	(10,571)	11,000	429	13,511,379	(119)	(13,500,916)	10,344
Coliseum	3,179,230	296,725	234,300	62,425	-	62,425	3,241,655	(20,935)	(3,163,786)	56,934
Sunken Gardens	6,509,292	423,694	435,552	(11,858)	-	(11,858)	6,497,434	(68,957)	(6,485,941)	(57,464)
Total Enterprise Funds	677,617,308	173,274,572	64,738,100	108,536,472	(8,528,423)	100,008,049	777,625,357	(106,463,803)	(431,009,180)	240,152,374
Internal Service Funds										
Fleet Management	4,136,474	4,111,571	4,166,598	(55,027)	-	(55,027)	4,081,447	(2,055,106)	(1,871,440)	154,901
Equipment Replacement	16,069,335	2,454,474	2,592,063	(137,589)	(100,000)	(237,589)	15,831,746	(1,728,813)	(50,789)	14,052,144
Municipal Office Building	4,825,020	869,246	525,709	343,537	(506,250)	(162,713)	4,662,307	(8,989,359)	(3,488,791)	(7,815,843)
Technology Services	2,087,707	2,816,734	2,104,713	712,021	-	712,021	2,799,728	(429,045)	1,054,269	3,424,952
Billing & Collection	224,382	2,466,001	2,418,945	47,056	-	47,056	271,438	(90,065)	2,375,297	2,556,670
Supply Management	4,593,259	106,802	123,998	(17,196)	-	(17,196)	4,576,063	(11,179)	(4,445,434)	119,450
Health Insurance	16,313,439	12,653,418	11,898,700	754,718	-	754,718	17,068,157	(175,169)	(53,650)	16,839,338
Life Insurance	110,280	218,058	214,647	3,411	-	3,411	113,691	-	(65)	113,626
General Liabilities Claims	1,985,899	816,232	355,135	461,097	-	461,097	2,446,996	-	6,437,938	8,884,934
Commercial Insurance	9,673,508	1,234,768	36,572	1,198,196	-	1,198,196	10,871,704	(275)	(1,749,724)	9,121,705
Worker's Comp	(11,812,839)	3,049,616	2,411,648	637,968	-	637,968	(11,174,871)	(4,149)	37,171,957	25,992,937
Total Internal Service Funds	48,206,464	30,796,920	26,848,728	3,948,192	(606,250)	3,341,942	51,548,406	(13,483,160)	35,379,568	73,444,814
Total Proprietary Funds	\$ 725,823,772	\$ 204,071,492	\$ 91,586,828	\$ 112,484,664	\$ (9,134,673)	\$ 103,349,991	\$ 829,173,763	\$ (119,946,963)	\$ (395,629,612)	\$ 313,597,188

* Total expenditures does not include encumbrances outstanding as of December 31, 2017.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2017 beginning fund balance that may be subject to year end financial reporting adjustments.

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 30, 2017

	General Funds Group				
	FY 18 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 2018 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 134,623,518	\$ 134,623,518	\$ 89,426,894	\$ 45,196,624	66.43%
Public Service Tax	28,416,000	28,416,000	7,314,995	21,101,005	25.74%
Licenses and Permits	377,870	377,870	98,345	279,525	26.03%
Fines and Forfeitures	2,669,300	2,669,300	664,819	2,004,481	24.91%
Charges for Services and User Fees	13,830,595	13,689,465	2,874,602	10,814,863	21.00%
Charges for General Administration	7,193,880	7,193,880	1,798,470	5,395,410	25.00%
Intergovernmental Revenues					
Federal, State, Other Grants	2,951,342	3,267,633	461,329	2,806,304	14.12%
State - Sales Tax	16,775,000	16,775,000	3,831,733	12,943,267	22.84%
State - Revenue Sharing	8,657,564	8,657,564	2,273,631	6,383,933	26.26%
State - Communication Service Tax	9,500,000	9,500,000	2,560,636	6,939,364	26.95%
State - Other	1,016,368	1,016,368	211,831	804,537	20.84%
Pinellas County - Gasoline Tax	3,750,000	3,750,000	582,259	3,167,741	15.53%
Total	42,650,274	42,966,565	9,921,419	33,045,146	23.09%
Use of Money and Property					
Earnings on Investments	1,554,000	1,554,000	345,056	1,208,944	22.20%
Rentals	554,677	554,677	219,186	335,491	39.52%
Total	2,108,677	2,108,677	564,242	1,544,435	26.76%
Miscellaneous:					
Contributions	24,310	24,310	2,437	21,873	10.02%
Assessments	45,000	45,000	3,084	41,916	6.85%
Dispositions of Property	146,414	146,414	117,566	28,848	80.30%
Other	692,678	692,678	274,852	417,826	39.68%
Total	908,402	908,402	397,939	510,463	43.81%
TOTAL REVENUES	232,778,516	232,953,677	113,061,725	119,891,952	48.53%
Expenditures					
Current Operations:					
General Government Administration	24,075,820	27,633,331	5,198,024	22,435,307	18.81%
City Development Administration	8,168,625	9,662,458	2,100,077	7,562,381	21.73%
Public Works Administration	10,592,413	10,884,561	2,624,866	8,259,695	24.12%
Public Safety Administration:					
Police	108,369,025	109,517,797	25,971,300	83,546,497	23.71%
Fire and EMS	33,799,101	34,101,101	8,039,573	26,061,528	23.58%
Leisure Services Administration	42,590,712	45,472,898	9,413,346	36,059,552	20.70%
Neighborhood Affairs Administration	6,872,099	7,861,451	1,357,337	6,504,114	17.27%
Debt Service:					
Principal payments	-	-	-	-	n/m
Interest Payments	-	-	-	-	n/m
Remarketing and Other Fees	-	-	-	-	n/m
Capital Outlay	1,449,018	4,792,011	163,898	4,628,113	3.42%
TOTAL EXPENDITURES	235,916,813	249,925,608	54,868,421	195,057,187	21.95%
Excess (Deficiency) of Revenues Over Expenditures	(3,138,297)	(16,971,931)	58,193,304	(75,165,235)	-342.88%
Other Financing Sources (Uses)					
Transfers In	24,121,691	24,121,691	8,875,657	15,246,034	36.80%
Transfers Out	(15,317,741)	(15,317,741)	(601,756)	(14,715,985)	3.93%
Issuance of Refunding Debt	-	-	-	-	n/m
Issuance - Original Issuance Premium	-	-	-	-	n/m
Total Other Financing Sources (Uses)	8,803,950	8,803,950	8,273,901	530,049	93.98%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	5,665,653	(8,167,981)	66,467,205	(74,635,186)	-813.75%
Fund Balances - October 1	-	-	64,301,537	(64,301,537)	n/m
Fund Balances - September 30	\$ 5,665,653	\$ (8,167,981)	\$ 130,768,742	\$ (138,936,723)	-1600.99%

* YTD Actual does not include encumbrances outstanding as of December 31.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 30, 2017 and 2016

	General Funds Group						
	FY 18 Annual Adopted Budget	FY 17 Annual Amended Budget	FY 18 Annual Amended Budget	FY 2017 YTD Actual *	FY 2018 YTD Actual *	% Change FY 2017 vs FY 2018 - Budget	% Change FY 2017 vs FY 2018 - Actual
REVENUES							
Taxes	\$ 134,623,518	\$ 125,954,286	\$ 134,623,518	\$ 80,672,743	\$ 89,426,894	6.88%	10.85%
Public Service Tax	28,416,000	26,866,000	28,416,000	7,403,729	7,314,995	5.77%	-1.20%
Licenses and Permits	377,870	432,000	377,870	175,866	98,345	-12.53%	-44.08%
Fines and Forfeitures	2,669,300	2,730,550	2,669,300	757,459	664,819	-2.24%	-12.23%
Charges for Services and User Fees	13,830,595	12,925,901	13,689,465	2,726,565	2,874,602	5.91%	5.43%
Charges for General Administration	7,193,880	7,052,821	7,193,880	1,763,211	1,798,470	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	2,951,342	3,070,652	3,267,633	372,285	461,329	6.41%	23.92%
State - Sales Tax	16,775,000	16,570,000	16,775,000	3,757,236	3,831,733	1.24%	1.98%
State - Revenue Sharing	8,657,564	8,657,564	8,657,564	1,834,396	2,273,631	0.00%	23.94%
State - Communication Service Tax	9,500,000	9,350,000	9,500,000	2,497,154	2,560,636	1.60%	2.54%
State - Other	1,016,368	987,275	1,016,368	277,325	211,831	2.95%	-23.62%
Pinellas County - Gasoline Tax	3,750,000	3,000,000	3,750,000	859,630	582,259	25.00%	-32.27%
Total	42,650,274	41,635,491	42,966,565	9,598,026	9,921,419	3.20%	3.37%
Use of Money and Property							
Earnings on Investments	1,554,000	1,427,100	1,554,000	275,688	345,056	8.89%	25.16%
Rentals	554,677	465,697	554,677	188,679	219,186	19.11%	16.17%
Total	2,108,677	1,892,797	2,108,677	464,367	564,242	11.41%	21.51%
Miscellaneous:							
Contributions	24,310	24,610	24,310	112,395	2,437	-1.22%	-97.83%
Assessments	45,000	50,000	45,000	(327)	3,084	-10.00%	N/A
Dispositions of Property	146,414	145,000	146,414	38,958	117,566	0.98%	201.78%
Other	692,678	352,468	692,678	229,712	274,852	96.52%	19.65%
Total	908,402	572,078	908,402	380,738	397,939	58.79%	4.52%
TOTAL REVENUES	232,778,516	220,061,924	232,953,677	103,942,704	113,061,725	5.86%	8.77%
Expenditures							
Current Operations:							
General Government Administration	24,075,820	24,146,599	27,633,331	4,823,125	5,198,024	14.44%	7.77%
City Development Administration	8,168,625	11,345,846	9,662,458	2,367,946	2,100,077	-14.84%	-11.31%
Public Works Administration	10,592,413	10,967,055	10,884,561	2,841,070	2,624,866	-0.75%	-7.61%
Public Safety Administration:							
Police	108,369,025	103,800,853	109,517,797	24,121,209	25,971,300	5.51%	7.67%
Fire and EMS	33,799,101	31,095,356	34,101,101	7,541,421	8,039,573	9.67%	6.61%
Leisure Services Administration	42,590,712	41,671,328	45,472,898	9,588,540	9,413,346	9.12%	-1.83%
Neighborhood Affairs Administration	6,872,099	7,511,513	7,861,451	1,285,511	1,357,337	4.66%	5.59%
Debt Service:							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A	N/A
Capital Outlay	1,449,018	5,887,369	4,792,011	(14,340)	163,898	-18.61%	-1242.94%
TOTAL EXPENDITURES	235,916,813	236,425,919	249,925,608	52,554,482	54,868,421	5.71%	4.40%
Excess (Deficiency) of Revenues Over Expenditures	(3,138,297)	(16,363,995)	(16,971,931)	51,388,222	58,193,304	3.72%	13.24%
Other Financing Sources (Uses)							
Transfers In	24,121,691	19,273,351	24,121,691	4,793,296	8,875,657	25.16%	85.17%
Transfers Out	(15,317,741)	(11,903,733)	(15,317,741)	(373,029)	(601,756)	28.68%	61.32%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	8,803,950	7,369,618	8,803,950	4,420,267	8,273,901	19.46%	87.18%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	5,665,653	(8,994,377)	(8,167,981)	55,808,489	66,467,205	-9.19%	19.10%
Fund Balances - October 1	-	-	-	62,414,659	64,301,537	N/A	3.02%
Fund Balances - September 30	\$ 5,665,653	\$ (8,994,377)	\$ (8,167,981)	\$ 118,223,148	\$ 130,768,742	-9.19%	10.61%

* YTD Actual does not include encumbrances outstanding as of December 31.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Three Months Ended December 30, 2017 and 2016

General Funds Group								
	FY 18 Annual Adopted Budget	FY 17 Annual Amended Budget	FY 18 Annual Amended Budget	FY 2017 YTD Actual	FY 2018 YTD Actual	% Change FY 2017 vs FY 2018 - Budget	% Change FY 2017 vs FY 2018 - Actual	
Transfers/Advances in from:								
Transfers In:								
General Fund - Interfund Transfer In	\$ 650,000	\$ 500,000	\$ 650,000	\$ 125,001	\$ 162,500	30%	30%	
4811021 Transfer In - Parking Revenue	547,896	447,896	547,896	111,975	136,974	22%	22%	
4811025 Transfer In - School Crossing Guard Trust Fund	370,000	370,000	370,000	84,457	104,735	0%	24%	
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	-	-	0%	N/A	
4811104 Transfer In - South St Pete CRA	-	-	-	-	-	N/A	N/A	
4812025 Transfer In - Stadium Debt Services	-	-	-	-	-	N/A	N/A	
4813001 Transfer In - General Capital Improvements	-	-	-	-	-	N/A	N/A	
4813071 Transfer In - Transportation Improvement	-	-	-	-	-	N/A	N/A	
4814003 Transfer In - Water And Wastewater Capital Projects	-	-	-	-	-	N/A	N/A	
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	97,710	97,710	0%	0%	
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	77,499	77,500	0%	0%	
4815019 Transfer In - Tech Fund	-	-	-	-	-	N/A	N/A	
Advances In:								
4824003 Advance From Water Resource Capital	3,800,000	-	3,800,000	-	3,800,000	N/A	N/A	
4824031 Advance from Airport Operating	220,620	220,620	220,620	55,155	55,155	0%	0%	
4824061 Advance from Golf Course Operating	-	-	-	-	-	N/A	N/A	
Payment in Lieu of Taxes	17,812,332	17,013,992	17,812,332	4,241,499	4,441,083	5%	5%	
	<u>24,121,691</u>	<u>19,273,351</u>	<u>24,121,691</u>	<u>4,793,296</u>	<u>8,875,657</u>	<u>25%</u>	<u>85%</u>	
-								
Transfers/Advances out from:								
Transfers Out:								
General Fund - Interfund Transfer Out	(500,000)	(497,500)	(500,000)	(125,001)	(125,000)	1%	0%	
5911104 Transfer Out - South St. Pete Tax Increment District	(1,229,410)	(716,232)	(1,229,410)	-	-	72%	N/A	
5911105 Transfer Out - Redevelopment Revenue	(8,654,093)	(7,459,332)	(8,654,093)	-	-	16%	N/A	
5911106 Transfer Out - Bayboro Harbor Tax Increment District	(67,472)	(52,917)	(67,472)	-	-	28%	N/A	
5911107 Transfer Out - Intown West Tax Increment District	(619,740)	(535,752)	(619,740)	-	-	16%	N/A	
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(108,000)	(81,000)	0%	-25%	
5911203 Transfer Out - Pier Operating	(600,000)	(100,000)	(600,000)	-	(11,000)	500%	N/A	
5911205 Transfer Out - Coliseum Operating	(203,000)	(232,500)	(203,000)	-	-	-13%	N/A	
5911207 Transfer Out - Sunken Gardens	(156,000)	(154,500)	(156,000)	-	-	1%	N/A	
5911208 Transfer Out - Tropicana Field	(1,335,000)	(1,485,000)	(1,335,000)	(36,000)	(71,000)	-10%	97%	
5912017 Transfer Out - Banc of America Leasing & Capital	(22,133)	-	(22,133)	-	(5,533)	N/A	N/A	
5912018 Transfer Out - TD Bank NA	(1,014,893)	-	(1,014,893)	-	(253,723)	N/A	N/A	
5913001 Transfer Out - General Capital Improvements	-	-	-	-	-	N/A	N/A	
5914081 Transfer Out - Jamestown	-	-	-	(17,000)	-	N/A	-100%	
5914091 Transfer Out - Port Operating	(212,000)	(217,500)	(212,000)	(87,000)	(17,000)	-3%	-80%	
5915019 Transfer Out - Tech & Infrastructure	(150,000)	-	(150,000)	-	(37,500)	N/A	N/A	
Advances Out:								
5924061 Advance To Golf Course Operations	(40,000)	-	(40,000)	-	-	N/A	N/A	
5924003 Advance To Water Resource Bond Proceed Fund	-	-	-	-	-	N/A	N/A	
5924081 Advance To Jamestown Complex	(64,000)	(64,500)	(64,000)	-	-	-1%	N/A	
	<u>\$ (15,317,741)</u>	<u>\$ (11,965,733)</u>	<u>\$ (15,317,741)</u>	<u>\$ (373,001)</u>	<u>\$ (601,756)</u>	<u>28%</u>	<u>61%</u>	

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Three Months Ended December 30, 2017 and 2016

General Funds Group							
	<u>FY 18 Annual Adopted Budget</u>	<u>FY 17 Annual Amended Budget</u>	<u>FY 18 Annual Amended Budget</u>	<u>FY 2017 YTD Actual</u>	<u>FY 2018 YTD Actual</u>	<u>% Change FY 2017 vs FY 2018 - Budget</u>	<u>% Change FY 2017 vs FY 2018 - Actual</u>
TAXES							
Taxes Property Current	\$ 112,868,518	\$ 103,449,286	\$ 112,868,518	\$ 72,834,208	\$ 81,751,867	9%	12%
Taxes Property Delinquent	250,000	250,000	250,000	536,187	103,343	0%	-81%
Taxes Property PILOT	-	-	-	-	-	N/A	N/A
Taxes Franchise Electricity	18,300,000	19,000,000	18,300,000	4,762,123	4,978,861	-4%	5%
Taxes Franchise Natural Gas	730,000	780,000	730,000	218,211	225,436	-6%	3%
Business Taxes	2,475,000	2,475,000	2,475,000	2,322,015	2,367,387	0%	2%
TOTAL TAXES	<u>\$ 134,623,518</u>	<u>\$ 125,954,286</u>	<u>\$ 134,623,518</u>	<u>\$ 80,672,744</u>	<u>\$ 89,426,894</u>	<u>7%</u>	<u>11%</u>
	<u>FY 18 Annual Adopted Budget</u>	<u>FY 17 Annual Amended Budget</u>	<u>FY 18 Annual Amended Budget</u>	<u>FY 2017 YTD Actual</u>	<u>FY 2018 YTD Actual</u>	<u>% Change FY 2017 vs FY 2018 - Budget</u>	<u>% Change FY 2017 vs FY 2018 - Actual</u>
PUBLIC SERVICE TAX							
Public Service Tax - Electricity	\$ 22,900,000	\$ 21,500,000	\$ 22,900,000	\$ 6,108,633	\$ 6,015,275	7%	-2%
Public Service Tax - Natural Gas	625,000	625,000	625,000	137,837	127,361	0%	-8%
Public Service Tax - Water	4,750,000	4,600,000	4,750,000	1,131,170	1,132,297	3%	0%
Public Service Tax - Fuel Oil	1,000	1,000	1,000	59	7	0%	-88%
Public Service Tax - Propane	140,000	140,000	140,000	26,029	40,055	0%	54%
TOTAL PUBLIC SERVICE TAXES	<u>\$ 28,416,000</u>	<u>\$ 26,866,000</u>	<u>\$ 28,416,000</u>	<u>\$ 7,403,728</u>	<u>\$ 7,314,995</u>	<u>6%</u>	<u>-1%</u>
	<u>FY 18 Annual Adopted Budget</u>	<u>FY 17 Annual Amended Budget</u>	<u>FY 18 Annual Amended Budget</u>	<u>FY 2017 YTD Actual</u>	<u>FY 2018 YTD Actual</u>	<u>% Change FY 2017 vs FY 2018 - Budget</u>	<u>% Change FY 2017 vs FY 2018 - Actual</u>
Communications Services Tax	\$ 9,500,000	\$ 9,350,000	\$ 9,500,000	\$ 2,497,154	\$ 2,560,636	2%	3%

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2017

FUND=1106 (Bayboro Harbor Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 54,762	\$ 54,762	\$ 2,060	\$ 52,702	3.76%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	54,762	54,762	2,060	52,702	3.76%
TOTAL OTHER FINANCING SOURCES (USES)	67,472	67,472	-	67,472	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 122,234	\$ 122,234	\$ 2,060	\$ 120,174	1.69%

FUND=1107 (Intown West Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 553,710	\$ 553,710	\$ 20,621	\$ 533,089	3.72%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	553,710	553,710	20,621	533,089	3.72%
TOTAL OTHER FINANCING SOURCES (USES)	619,740	619,740	-	619,740	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,173,450	\$ 1,173,450	\$ 20,621	\$ 1,152,829	1.76%

FUND=1104 (South St. Pete Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 876,969	\$ 876,969	\$ -	\$ 876,969	0.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	876,969	876,969	-	876,969	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	1,229,410	1,229,410	-	1,229,410	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,106,379	\$ 2,106,379	\$ -	\$ 2,106,379	0.00%

FUND=1105 (Downtown Redevelopment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 6,406,144	\$ 6,406,144	\$ 113,528	\$ 6,292,616	1.77%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,406,144	6,406,144	113,528	6,292,616	1.77%
TOTAL OTHER FINANCING SOURCES (USES)	2,646,723	(995,277)	(5,362,804)	4,367,527	538.83%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 9,052,867	\$ 5,410,867	\$ (5,249,276)	\$ 10,660,143	-97.01%

City of St. Petersburg, Florida
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FUND=1111 (Community Development Block Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,679,521	\$ 2,354,712	\$ 355,310	\$ 1,999,402	15.09%
TOTAL EXPENDITURES	1,381,922	2,156,248	184,275	1,971,973	8.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	297,599	198,464	171,035	27,429	86.18%
TOTAL OTHER FINANCING SOURCES (USES)	(297,599)	(297,599)	-	(297,599)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (99,135)	\$ 171,035	\$ (270,170)	-172.53%

FUND=1112 (Emergency Shelter Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 144,659	\$ 144,659	\$ 14,144	\$ 130,515	9.78%
TOTAL EXPENDITURES	144,659	179,716	15,191	164,525	8.45%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(35,057)	(1,047)	(34,010)	2.99%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (35,057)	\$ (1,047)	\$ (34,010)	2.99%

FUND=1113 (Home Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 986,978	\$ 2,732,421	\$ 311,134	\$ 2,421,287	11.39%
TOTAL EXPENDITURES	967,978	2,882,889	277,894	2,604,995	9.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	19,000	(150,468)	33,240	(183,708)	-22.09%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 19,000	\$ (150,468)	\$ 33,240	\$ (183,708)	-22.09%

FUND=1114 (Neighborhood Stabilization Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 321,000	\$ 1,901,674	\$ 12,980	\$ 1,888,694	0.68%
TOTAL EXPENDITURES	320,000	1,900,474	2,990	1,897,484	0.16%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,000	1,200	9,990	(8,790)	832.50%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,000	\$ 1,200	\$ 9,990	\$ (8,790)	832.50%

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FUND=1720 (Federal Operating Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1041 (Weeki Wachee)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 355,000	\$ 355,000	\$ 203,978	\$ 151,022	57.46%
TOTAL EXPENDITURES	150,000	150,000	-	150,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	205,000	205,000	203,978	1,022	99.50%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(1,638,820)	(1,618,820)	(20,000)	98.78%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 185,000	\$ (1,433,820)	\$ (1,414,842)	\$ (18,978)	98.68%

FUND=1051 (Pro Sports Facility)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 500,014	\$ 1,499,990	25.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	500,014	1,499,990	25.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,925,185)	(1,925,185)	(481,296)	(1,443,889)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 74,819	\$ 74,819	\$ 18,718	\$ 56,101	25.02%

FUND=1151 (Building Permit Special Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 6,000,300	\$ 6,000,300	\$ 2,145,375	\$ 3,854,925	35.75%
TOTAL EXPENDITURES	5,590,882	5,665,296	1,357,549	4,307,747	23.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	409,418	335,004	787,826	(452,822)	235.17%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 409,418	\$ 335,004	\$ 787,826	\$ (452,822)	235.17%

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For the Three Months Ended December 31, 2017

FUND=1601 (Local Law Enforcement State Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 16,329	\$ (16,329)	N/A
TOTAL EXPENDITURES	86,068	98,347	69,112	29,235	70.27%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(86,068)</u>	<u>(98,347)</u>	<u>(52,783)</u>	<u>(45,564)</u>	<u>53.67%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (86,068)</u>	<u>\$ (98,347)</u>	<u>\$ (52,783)</u>	<u>\$ (45,564)</u>	<u>53.67%</u>

FUND=1602 (Federal Justice Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 9,292	\$ (9,292)	N/A
TOTAL EXPENDITURES	22,000	22,000	477	21,523	2.17%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(22,000)</u>	<u>(22,000)</u>	<u>8,815</u>	<u>(30,815)</u>	<u>-40.07%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (22,000)</u>	<u>\$ (22,000)</u>	<u>\$ 8,815</u>	<u>\$ (30,815)</u>	<u>-40.07%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=1009 (Emergency Medical Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 13,719,602	\$ 13,719,602	\$ 3,338,370	\$ 10,381,232	24.33%
TOTAL EXPENDITURES	13,656,761	13,709,914	3,140,166	10,569,748	22.90%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>62,841</u>	<u>9,688</u>	<u>198,204</u>	<u>(188,516)</u>	<u>2045.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 62,841</u>	<u>\$ 9,688</u>	<u>\$ 198,204</u>	<u>\$ (188,516)</u>	<u>2045.87%</u>

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FUND=1019 (Local Housing Assistance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,550,704	\$ 3,505,897	\$ 191,205	\$ 3,314,692	5.45%
TOTAL EXPENDITURES	1,550,704	3,512,672	490,302	3,022,370	13.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(6,775)	(299,097)	292,322	4414.72%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,775)	\$ (299,097)	\$ 292,322	4414.72%

FUND=1117 (Community Housing Donation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 268	\$ 732	26.80%
TOTAL EXPENDITURES	-	170,000	-	170,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,000	(169,000)	268	(169,268)	-0.16%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,000	\$ (169,000)	\$ 268	\$ (169,268)	-0.16%

FUND=1025 (School Crossing Guard)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 372,000	\$ 372,000	\$ 99,085	\$ 272,915	26.64%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	372,000	372,000	99,085	272,915	26.64%
TOTAL OTHER FINANCING SOURCES (USES)	(370,000)	(370,000)	(104,735)	(265,265)	28.31%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,000	\$ 2,000	\$ (5,650)	\$ 7,650	-282.50%

FUND=1702 (Police Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 9,370	\$ (9,370)	N/A
TOTAL EXPENDITURES	-	6,661	12,744	(6,083)	191.32%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(6,661)	(3,374)	(3,287)	50.65%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,661)	\$ (3,374)	\$ (3,287)	50.65%

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FUND=1701 (Police Officers Training)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 10,872	\$ (10,872)	N/A
TOTAL EXPENDITURES	-	-	6,623	(6,623)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	4,249	(4,249)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 4,249	\$ (4,249)	N/A

** FY 2017 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 66,243	\$ (66,243)	N/A
TOTAL EXPENDITURES	-	1,780	41,326	(39,546)	2321.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,780)	24,917	(26,697)	-1399.83%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	2,092	(2,092)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,780)	\$ 27,009	\$ (28,789)	-1517.36%

** FY 2017 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2010 (JP Morgan Chase Revenue Notes)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	3,077,949	3,077,949	-	3,077,949	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,077,949)	(3,077,949)	-	(3,077,949)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	3,077,949	3,077,949	743,793	2,334,156	24.17%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 743,793	\$ (743,793)	N/A

FUND=2027 (Sports Facility Sales Tax Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,900,304	1,900,304	1,724,993	175,311	90.77%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,900,304)	(1,900,304)	(1,724,993)	(175,311)	90.77%
TOTAL OTHER FINANCING SOURCES (USES)	1,925,185	1,925,185	481,296	1,443,889	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 24,881	\$ 24,881	\$ (1,243,697)	\$ 1,268,578	-4998.58%

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FUND=2013 (Banc Of America Notes Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	194,823	194,823	-	194,823	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(194,823)	(194,823)	-	(194,823)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	194,823	194,823	-	194,823	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=2014 (BB&T Notes)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	225,759	225,759	218,961	6,798	96.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(225,759)	(225,759)	(218,961)	(6,798)	96.99%
TOTAL OTHER FINANCING SOURCES (USES)	225,759	225,759	275,401	(49,642)	121.99%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 56,440	\$ (56,440)	N/A

FUND=2030 (Public Service Tax Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,515,188	2,515,188	1,539,469	975,719	61.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,515,188)	(2,515,188)	(1,539,469)	(975,719)	61.21%
TOTAL OTHER FINANCING SOURCES (USES)	2,606,438	2,606,438	651,610	1,954,828	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 91,250	\$ 91,250	\$ (887,859)	\$ 979,109	N/A

FUND=2018 (TD Bank, N.A.)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,014,893	1,014,893	532,886	482,007	52.51%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,014,893)	(1,014,893)	(532,886)	(482,007)	52.51%
TOTAL OTHER FINANCING SOURCES (USES)	1,014,893	(4,585,107)	(5,346,277)	761,170	116.60%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (5,600,000)	\$ (5,879,163)	\$ 279,163	N/A

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FUND=2017 (Banc of America Leasing & Capital)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 82,576	\$ 82,576	\$ 41,611	\$ 40,965	N/A
TOTAL EXPENDITURES	104,709	104,709	54,979	49,730	52.51%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,133)	(22,133)	(13,368)	(8,765)	60.40%
TOTAL OTHER FINANCING SOURCES (USES)	22,133	(277,867)	(294,467)	16,600	105.97%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (300,000)	\$ (307,835)	\$ 7,835	N/A

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 551	\$ (551)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	551	(551)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 551	\$ (551)	N/A

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FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 98	\$ (98)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	98	(98)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 98	\$ (98)	N/A

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FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 292	\$ (292)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	292	(292)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 292	\$ (292)	N/A

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FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 145	\$ (145)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	145	(145)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 145	\$ (145)	N/A

** FY 2017 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 5,254	\$ (5,254)	N/A
TOTAL EXPENDITURES	-	-	(120)	120	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	5,374	(5,374)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(2,092)	2,092	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 3,282	\$ (3,282)	N/A

** FY 2017 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6201 (Fire Rescue & EMS Awards)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 2,603	\$ (2,603)	N/A
TOTAL EXPENDITURES	-	-	2,000	(2,000)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	603	(603)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 603	\$ (603)	N/A

** FY 2017 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 126,594,699	\$ 126,594,699	\$ 30,301,122	\$ 96,293,577	23.94%
TOTAL EXPENDITURES	86,576,527	89,480,667	17,286,760	72,193,907	19.32%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	40,018,172	37,114,032	13,014,362	24,099,670	35.07%
TOTAL OTHER FINANCING SOURCES (USES)	(43,597,423)	(43,597,423)	(7,954,696)	(35,642,727)	18.25%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (3,579,251)	\$ (6,483,391)	\$ 5,059,666	\$ (11,543,057)	-78.04%

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FUND=4005 (Water Cost Stabilization)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,785,000	\$ 1,785,000	\$ 491,045	\$ 1,293,955	27.51%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,785,000	1,785,000	491,045	1,293,955	27.51%
TOTAL OTHER FINANCING SOURCES (USES)	(1,585,541)	(1,585,541)	(491,045)	(1,094,496)	30.97%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 199,459	\$ 199,459	\$ -	\$ 199,459	0.00%

FUND=4002 (Water Resources Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,421,056	\$ 1,421,056	\$ 708,145	\$ 712,911	49.83%
TOTAL EXPENDITURES	25,318,087	25,318,087	15,396,147	9,921,940	60.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(23,897,031)	(23,897,031)	(14,688,002)	(9,209,029)	61.46%
TOTAL OTHER FINANCING SOURCES (USES)	28,901,036	28,901,036	7,225,259	21,675,777	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,004,005	\$ 5,004,005	\$ (7,462,743)	\$ 12,466,748	-149.14%

FUND=4011 (Stormwater Utility Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,704,063	\$ 16,704,063	\$ 4,001,723	\$ 12,702,340	23.96%
TOTAL EXPENDITURES	11,572,893	12,273,441	2,944,917	9,328,524	23.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,131,170	4,430,622	1,056,806	3,373,816	23.85%
TOTAL OTHER FINANCING SOURCES (USES)	(5,631,055)	(5,631,055)	(1,407,764)	(4,223,291)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (499,885)	\$ (1,200,433)	\$ (350,958)	\$ (849,475)	29.24%

FUND=4012 (Stormwater Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	715,248	715,248	544,143	171,105	76.08%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(715,248)	(715,248)	(544,143)	(171,105)	76.08%
TOTAL OTHER FINANCING SOURCES (USES)	717,887	717,887	179,472	538,415	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,639	\$ 2,639	\$ (364,671)	\$ 367,310	-13818.53%

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FUND=4021 (Sanitation Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 44,950,798	\$ 44,950,798	\$ 11,009,637	\$ 33,941,161	24.49%
TOTAL EXPENDITURES	39,259,414	40,321,549	8,652,200	31,669,349	21.46%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,691,384	4,629,249	2,357,437	2,271,812	50.92%
TOTAL OTHER FINANCING SOURCES (USES)	(5,112,859)	(5,112,859)	(1,278,215)	(3,834,644)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 578,525	\$ (483,610)	\$ 1,079,222	\$ (1,562,832)	-223.16%

FUND=4022 (Sanitation Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 789	\$ 4,211	15.78%
TOTAL EXPENDITURES	1,293,560	1,293,560	1,276,280	17,280	98.66%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,288,560)	(1,288,560)	(1,275,491)	(13,069)	98.99%
TOTAL OTHER FINANCING SOURCES (USES)	1,294,560	1,294,560	323,640	970,920	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 6,000	\$ 6,000	\$ (951,851)	\$ 957,851	-15864.18%

FUND=4027 (Sanitation Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 246,000	\$ 246,000	\$ 55,249	\$ 190,751	22.46%
TOTAL EXPENDITURES	3,035,753	6,617,937	975,537	5,642,400	14.74%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,789,753)	(6,371,937)	(920,288)	(5,451,649)	14.44%
TOTAL OTHER FINANCING SOURCES (USES)	700,000	700,000	175,000	525,000	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (2,089,753)	\$ (5,671,937)	\$ (745,288)	\$ (4,926,649)	13.14%

FUND=1208 (Tropicana Field)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 805,700	\$ 805,700	\$ 289,206	\$ 516,494	35.89%
TOTAL EXPENDITURES	2,140,308	2,140,308	359,491	1,780,817	16.80%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,334,608)	(1,334,608)	(70,285)	(1,264,323)	5.27%
TOTAL OTHER FINANCING SOURCES (USES)	1,335,000	1,335,000	71,000	1,264,000	5.32%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 392	\$ 392	\$ 715	\$ (323)	182.40%

* YTD Actual does not include encumbrances outstanding as of December 31, 2017.

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FUND=4031 (Airport Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,191,600	\$ 1,191,600	\$ 253,192	\$ 938,408	21.25%
TOTAL EXPENDITURES	790,401	843,432	180,832	662,600	21.44%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	401,199	348,168	72,360	275,808	20.78%
TOTAL OTHER FINANCING SOURCES (USES)	(401,620)	(401,620)	(100,405)	(301,215)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (421)	\$ (53,452)	\$ (28,045)	\$ (25,407)	52.47%

FUND=4091 (Port Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 133,099	\$ 133,099	\$ 47,956	\$ 85,143	36.03%
TOTAL EXPENDITURES	357,832	392,420	103,983	288,437	26.50%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(224,733)	(259,321)	(56,027)	(203,294)	21.61%
TOTAL OTHER FINANCING SOURCES (USES)	212,000	243,000	48,000	195,000	19.75%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (12,733)	\$ (16,321)	\$ (8,027)	\$ (8,294)	49.18%

FUND=4041 (Marina Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,142,076	\$ 4,142,076	\$ 941,367	\$ 3,200,709	22.73%
TOTAL EXPENDITURES	3,203,842	3,213,576	597,340	2,616,236	18.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	938,234	928,500	344,027	584,473	37.05%
TOTAL OTHER FINANCING SOURCES (USES)	(1,013,560)	(1,013,560)	(253,390)	(760,170)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (75,326)	\$ (85,060)	\$ 90,637	\$ (175,697)	-106.56%

FUND=4061 (Golf Course Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,757,192	\$ 3,757,192	\$ 845,457	\$ 2,911,735	22.50%
TOTAL EXPENDITURES	3,654,510	3,701,334	908,685	2,792,649	24.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	102,682	55,858	(63,228)	119,086	-113.19%
TOTAL OTHER FINANCING SOURCES (USES)	(101,600)	(101,600)	(17,400)	(84,200)	17.13%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,082	\$ (45,742)	\$ (80,628)	\$ 34,886	176.27%

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FUND=4081 (Jamestown Complex)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 514,557	\$ 514,557	\$ 153,941	\$ 360,616	29.92%
TOTAL EXPENDITURES	639,741	654,619	159,182	495,437	24.32%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(125,184)	(140,062)	(5,241)	(134,821)	3.74%
TOTAL OTHER FINANCING SOURCES (USES)	64,000	64,000	-	64,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (61,184)	\$ (76,062)	\$ (5,241)	\$ (70,821)	6.89%

FUND=1021 (Parking Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,896,617	\$ 7,894,936	\$ 2,213,911	\$ 5,681,025	28.04%
TOTAL EXPENDITURES	5,759,513	6,104,536	1,329,190	4,775,346	21.77%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,137,104	1,790,400	884,721	905,679	49.41%
TOTAL OTHER FINANCING SOURCES (USES)	(1,045,516)	(1,045,516)	(261,379)	(784,137)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,091,588	\$ 744,884	\$ 623,342	\$ 121,542	83.68%

FUND=1201 (Mahaffey Theater Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 146,000	\$ 146,000	\$ 44,489	\$ 101,511	30.47%
TOTAL EXPENDITURES	602,933	628,508	125,191	503,317	19.92%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(456,933)	(482,508)	(80,702)	(401,806)	16.73%
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	81,000	369,000	18.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (6,933)	\$ (32,508)	\$ 298	\$ (32,806)	-0.92%

FUND=1203 (Pier Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	602,196	632,214	10,571	621,643	1.67%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(602,196)	(632,214)	(10,571)	(621,643)	1.67%
TOTAL OTHER FINANCING SOURCES (USES)	600,000	600,000	11,000	589,000	1.83%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (2,196)	\$ (32,214)	\$ 429	\$ (32,643)	-1.33%

* YTD Actual does not include encumbrances outstanding as of December 31, 2017.

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FUND=1205 (Coliseum Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 563,757	\$ 563,757	\$ 296,725	\$ 267,032	52.63%
TOTAL EXPENDITURES	786,104	791,776	234,300	557,476	29.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(222,347)	(228,019)	62,425	(290,444)	-27.38%
TOTAL OTHER FINANCING SOURCES (USES)	203,000	203,000	-	203,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (19,347)	\$ (25,019)	\$ 62,425	\$ (87,444)	-249.51%

FUND=1207 (Sunken Gardens)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,125,579	\$ 1,125,579	\$ 423,694	\$ 701,885	37.64%
TOTAL EXPENDITURES	1,281,233	1,300,163	435,552	864,611	33.50%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(155,654)	(174,584)	(11,858)	(162,726)	6.79%
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	-	156,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 346	\$ (18,584)	\$ (11,858)	\$ (6,726)	63.81%

FUND=5001 (Fleet Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 17,763,126	\$ 17,763,126	\$ 4,111,571	\$ 13,651,555	23.15%
TOTAL EXPENDITURES	18,008,652	18,401,715	4,166,598	14,235,117	22.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(245,526)	(638,589)	(55,027)	(583,562)	8.62%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (245,526)	\$ (638,589)	\$ (55,027)	\$ (583,562)	8.62%

FUND=5002 (Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,000,640	\$ 11,000,640	\$ 2,454,474	\$ 8,546,166	22.31%
TOTAL EXPENDITURES	4,493,029	8,243,762	2,592,063	5,651,699	31.44%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,507,611	2,756,878	(137,589)	2,894,467	-4.99%
TOTAL OTHER FINANCING SOURCES (USES)	(400,000)	(400,000)	(100,000)	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 6,107,611	\$ 2,356,878	\$ (237,589)	\$ 2,594,467	-10.08%

* YTD Actual does not include encumbrances outstanding as of December 31, 2017.

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FUND=5005 (Municipal Office Buildings)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,490,980	\$ 3,490,980	\$ 869,246	\$ 2,621,734	24.90%
TOTAL EXPENDITURES	2,536,759	2,559,792	525,709	2,034,083	20.54%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	954,221	931,188	343,537	587,651	36.89%
TOTAL OTHER FINANCING SOURCES (USES)	(2,025,000)	(2,025,000)	(506,250)	(1,518,750)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,070,779)	\$ (1,093,812)	\$ (162,713)	\$ (931,099)	14.88%

FUND=5011 (Technology Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,989,396	\$ 10,989,396	\$ 2,816,734	\$ 8,172,662	25.63%
TOTAL EXPENDITURES	11,057,676	11,679,891	2,104,713	9,575,178	18.02%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(68,280)	(690,495)	712,021	(1,402,516)	-103.12%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (68,280)	\$ (690,495)	\$ 712,021	\$ (1,402,516)	-103.12%

FUND=5201 (Billing & Collections)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,771,854	\$ 9,771,854	\$ 2,466,001	\$ 7,305,853	25.24%
TOTAL EXPENDITURES	9,966,456	10,003,760	2,418,945	7,584,815	24.18%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(194,602)	(231,906)	47,056	(278,962)	-20.29%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (194,602)	\$ (231,906)	\$ 47,056	\$ (278,962)	-20.29%

FUND=5031 (Supply Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 422,000	\$ 422,000	\$ 106,802	\$ 315,198	25.31%
TOTAL EXPENDITURES	518,453	519,942	123,998	395,944	23.85%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(96,453)	(97,942)	(17,196)	(80,746)	17.56%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (96,453)	\$ (97,942)	\$ (17,196)	\$ (80,746)	17.56%

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FUND=5121 (Health Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 52,528,804	\$ 52,528,804	\$ 12,653,418	\$ 39,875,386	24.09%
TOTAL EXPENDITURES	52,454,791	52,493,675	11,898,700	40,594,975	22.67%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	74,013	35,129	754,718	(719,589)	2148.42%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 74,013	\$ 35,129	\$ 754,718	\$ (719,589)	2148.42%

FUND=5123 (Life Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 967,973	\$ 967,973	\$ 218,058	\$ 749,915	22.53%
TOTAL EXPENDITURES	890,834	890,834	214,647	676,187	24.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	77,139	77,139	3,411	73,728	4.42%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 77,139	\$ 77,139	\$ 3,411	\$ 73,728	4.42%

FUND=5125 (General Liabilities Claims)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,033,836	\$ 3,033,836	\$ 816,232	\$ 2,217,604	26.90%
TOTAL EXPENDITURES	3,011,916	3,011,916	355,135	2,656,781	11.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,920	21,920	461,097	(439,177)	2103.54%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 21,920	\$ 21,920	\$ 461,097	\$ (439,177)	2103.54%

FUND=5127 (Commercial Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,798,484	\$ 4,798,484	\$ 1,234,768	\$ 3,563,716	25.73%
TOTAL EXPENDITURES	4,801,772	4,801,772	36,572	4,765,200	0.76%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,288)	(3,288)	1,198,196	(1,201,484)	-36441.48%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (3,288)	\$ (3,288)	\$ 1,198,196	\$ (1,201,484)	-36441.48%

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2017

FUND=5129 (Workers' Compensation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,654,507	\$ 11,648,111	\$ 3,049,616	\$ 8,598,495	26.18%
TOTAL EXPENDITURES	11,383,389	11,387,538	2,411,648	8,975,890	21.18%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>271,118</u>	<u>260,573</u>	<u>637,968</u>	<u>(377,395)</u>	<u>244.83%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 271,118</u>	<u>\$ 260,573</u>	<u>\$ 637,968</u>	<u>\$ (377,395)</u>	<u>244.83%</u>